



## REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 09 June some neutral external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 added less than 0.1% – investors reacted with restraint to the decision of the ECB to keep the parameters of monetary policy unchanged, and the speech of ex-FBI director James Comey at the hearings in the Congress was without sensational revelations. At the same time, analysts noted, the shares that would benefit from the realization of the election promises of Donald Trump, the representatives of the financial sector and the companies related to the expenses for infrastructure, felt better than others. On Friday the main country stock indices of the Asia-Pacific region traded in a small plus. The stumbling block for Asian markets was the statistics from China – the growth of producer prices in May declined for the third month in a row, which, according to some experts, could indicate a cooling of the economic activity of the second world economy. August Brent futures traded near the mark of \$47.7 per barrel, \$0.5 lower than the closing level on 08 June. Quotes being at the lows of this year are pressured by investors' concern that production in the US, which, according to forecasts of the country's Department of Energy, will reach a historic record of 10 million barrels per day in 2018, neutralizes the efforts of the OPEC+ countries to reduce the supply of fuel.

The MICEX Index continues to show an inexpressive trend near the annual minimum. On the eve of the long weekend, Russian investors preferred to take wait-and-see positions, taking into account the uncertainty of sentiment on European exchanges. The Stoxx Europe 600 Index traded near the zero mark for most of the day after the publication of results of the parliamentary elections in the UK. The Conservative Party, hoping to strengthen its majority in the parliament, not only reduced its representation in the legislature, but also lost the right to form a government. As experts say, on the one hand, this situation raises uncertainty about the political future of the country, but, on the other hand, the approach of the British government to negotiations on withdrawal from the European Union may soften. At the end of the day, our market was supported by the improvement of sentiment on the European exchanges, a half-percentage increase in the main US indices at the beginning of trading and a rise in Brent quotations to around \$48.5 per barrel – the MICEX Index closed 0.5% higher.

As a result of the trading session the MicexPWR Sector Index outperformed mainly due to growth of shares of FGC UES and Inter RAO.

## ELECTRIC POWER INDUSTRY NEWS

### Companies need to know in advance how much money their shareholders expect

First Deputy Minister of Energy Alexei Texler - on new approaches to the dividend policy of state owned companies.

Read full text: <http://iz.ru/603675/maria-todorova/so-mnoi-osobenno-nikto-ne-sporit-zadacha-minenergo-priniat-ndd-v-etom-godu>

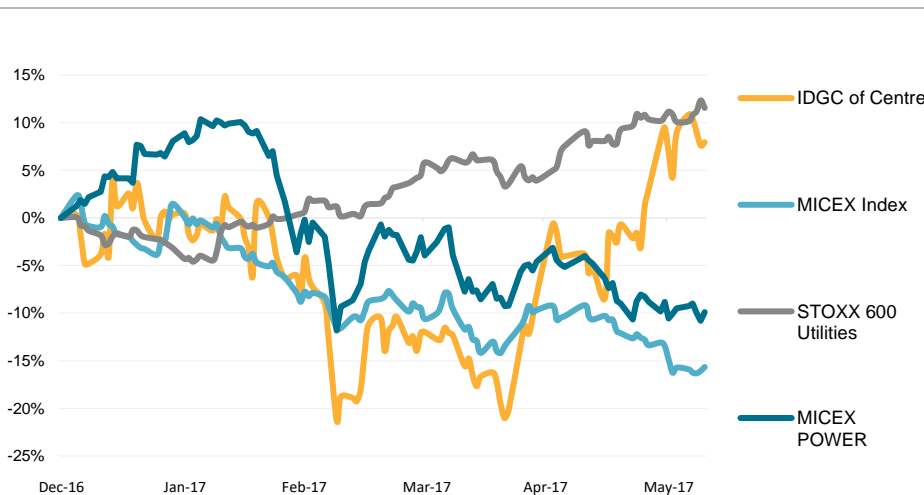
## COMPANY NEWS

### Belgorodenergo to allocate 97 million rubles to implement the innovative development program

In 2017, IDGC of Centre – Belgorodenergo division will allocate 97 million rubles for the implementation of the Innovative Development Program. The share of modern equipment in the power grid complex of the Belgorod region will be increased due to the implementation of domestic equipment and technologies.

Read full text: <https://www.mrsk-1.ru/press-center/news/branches/60340/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.16
MICEX	1 883,34	0,49%	-15,65%
S&P 500	2 431,77	-0,08%	8,62%
FTSE 100	7 527,33	1,04%	5,38%
DAX	12 815,72	0,80%	11,62%
DJStoxx 600	390,39	0,32%	8,02%
STOXX Utilities	308,72	-0,71%	11,54%
Nikkei	20 013,26	0,52%	4,70%
Sensex	31 262,06	0,16%	17,41%
CSI300	3 576,17	0,43%	8,04%
Bovespa	62 210,56	-0,87%	3,29%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.16
Euro/USD	1,12	-0,15%	6,45%
USD/RUB	56,99	0,70%	-6,05%
Euro/RUB	64,15	0,68%	0,53%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.16
Gold, USD/oz	1 266,76	-0,88%	10,39%
Brent*, USD/bbl	48,15	0,61%	-18,14%

\* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,4825
Capitalisation**, billion RUB	20,37
Capitalisation**, million USD	357,46

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.16
MICEX-Power Index	1,00%	-9,91%
Shares of IDGC of Centre**	0,31%	7,94%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.16
Rosseti, ordinary shares	1,60%	-32,80%
FGC UES	2,55%	-19,93%
IDGC of Volga	-3,62%	21,34%
MOESK	1,03%	-2,00%
IDGC of Northern Caucasus	-0,67%	-32,43%
IDGC of Centre and Volga Reg	-1,70%	21,35%
IDGC of North-West	2,09%	-20,18%
IDGC of Urals	1,05%	-12,46%
IDGC of Siberia	-3,93%	-24,13%
IDGC of South	-1,08%	-30,15%
Lenenergo, ordinary shares	5,54%	-20,44%
TRK, ordinary shares	0,00%	-21,85%
Kubanenergo	0,00%	-10,46%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC:RM

MRKC.MM