

DAILY MARKET REVIEW

06 May, Friday



2016

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 05 May some neutral external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 lost 0.6% on worse than expected ADP data – the number of jobs increased in April by 156 thousand in the US, while analysts forecast a rise of 195 thousand. The market participants, writes Bloomberg, are worried that the weak growth of the global economy may adversely affect the situation in the United States. On Thursday the main country indices of the Asia-Pacific region in the absence Japan being still on holiday traded slightly up, in spite of the Caixin data, which recorded a decline in the index of business activity in China in April. July Brent futures traded near the mark of \$45.3 per barrel, or \$0.5 higher than the closing level on 04 May. The oil quotations were supported by the US Department of Energy data on reduction of oil production in the country to the lowest level since September 2014. At the same weekly rate of decline in production – by 113 thousand barrels per day – was the most significant since August 2015. The rise in prices on Thursday was also due to reports of forest fires, which led to a decrease in oil production in Canada.

The Russian market is still under active sales, in the middle of the trading session the loss of the MICEX Index exceeded a percent. Moderately positive dynamics of the European markets, the stability of oil prices above \$45.5 per barrel, the start of trading in the US with a slight increase in the major indices were not able to provide significant support for our market.

During the trading session the MicexPWR Sector Index outperformed – sales on the Russian market were mainly concentrated in the first-tier shares. The main contribution to the final MicexPWR growth was made by shares of Inter RAO, Mosenergo and FGC UES.

ELECTRIC POWER INDUSTRY NEWS

The bill on equalization of energy tariffs in the Russian regions discussed in the government, according to Mr. Galushka

The bill on the reduction of tariffs for electric power in the Far East to the average of the country has been prepared, the document is being discussed in the government, said Minister for Development of the Far East Alexander Galushka at a meeting with Russian President Vladimir Putin on Wednesday, May 4.

Read full text: http://www.bigpowernews.ru/markets/document70407_phtml

COMPANY NEWS

Kurskenergo connects new customers to the grid

IDGC of Centre - Kurskenergo division summed up the work on connection of new customers to the grid for 3 months of the current year. Since the beginning of 2016 the company's specialists have executed 400 grid connection contracts.

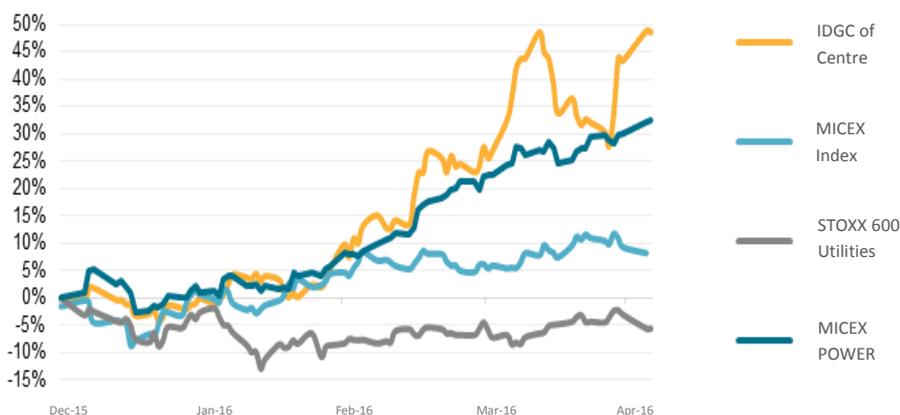
Read full text: <http://radio-kurs.ru/25172-kurskenergo-prisoedinyayet-k-setyam-novyh-potrebitelnykh.html>

Yaroslavl power engineers successfully operated through the autumn-winter period

IDGC of Centre - Yarenergo division held a press conference on the results of the autumn-winter operation period of 2015-2016.

Read full text: http://yamovosti.com/rus/company/mrsk_centra/mrsk565

ДИНАМИКА КЛЮЧЕВЫХ ИНДЕКСОВ И АКЦИЙ КОМПАНИИ



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	1 906,48	-0,99%	8,24%
S&P 500	2 050,63	-0,02%	0,33%
FTSE 100	6 117,25	0,09%	-2,00%
DAX	9 851,86	0,24%	-8,30%
DJStoxx 600	332,86	0,32%	-9,01%
STOXX Utilities	288,99	-0,04%	-5,60%
Nikkei	16 666,05	0,00%	-12,44%
Sensex	25 262,21	0,64%	-3,27%
CSI300	3 213,92	0,14%	-13,86%
Bovespa	51 671,04	-1,68%	19,20%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,14	-0,74%	-6,13%
USD/RUB	66,17	2,86%	-9,21%
Euro/RUB	76,05	3,75%	-4,57%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 277,74	-0,15%	20,42%
Brent*, USD/bbl	45,01	0,87%	9,59%

* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2900
Capitalisation**, billion RUB	12,24
Capitalisation**, million USD	185,02

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	0,25%	32,53%
Shares of IDGC of Centre**	-0,17%	48,64%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti	0,97%	39,17%
FGC UES	0,86%	82,93%
IDGC of Volga	-0,16%	56,56%
MOESK	-3,59%	36,13%
IDGC of Northern Caucasus	0,33%	22,00%
IDGC of Centre and Volga Reg	-2,94%	31,21%
IDGC of North-West	2,79%	61,31%
IDGC of Urals	0,00%	30,53%
IDGC of Siberia	0,35%	18,44%
IDGC of South	-4,22%	38,14%
Lenenergo	0,00%	33,84%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM