



IDGC OF CENTRE

DAILY MARKET REVIEW

15 July, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 14 July some mixed external background formed on the Russian market. On Monday the US indices DJIA and S&P500 rose by 1.1-1.2% on the information that Greece had reached an agreement with international lenders on a plan of reforms needed to provide financial assistance to the country, as well as, according to Bloomberg, a large number of announced mergers and acquisitions in the USA. At the same time, S&P500 rally in the past three sessions was the highest since the beginning of the year. On Tuesday the Asian markets showed mixed trends, the composite index of the Asia-Pacific region MSCI Asia Pacific added more than half a percent, the Chinese CSI300 index adjusted after rising during previous trading sessions, a significant weakening of the yen on Monday was positive for the Japanese market. August Brent futures traded near \$56.7 per barrel – nearly \$1.8 lower than in our closing on 13 July. The pressure on the oil quotations was put by information that Iran reached an agreement providing for the removal of sanctions of the UN Security Council, which could lead to a substantial increase in the supply of oil from the country to the world markets.

The Russian market during the day showed quite volatile dynamics. In early trading quotes were under pressure of lower oil prices. Also, an additional negative factor for our market was correction on European markets after a sharp rise in recent days – the composite index of the largest companies in the region Stoxx Europe 600 following the results of four trading sessions gained 6.4%, the biggest increase for a similar period since 2011. The market's attention is still directed at the situation in Greece, the parliament of which until Wednesday night is to approve the package of measures agreed with the creditors. In the afternoon the mood in our market improved slightly against the backdrop of a rebound of oil prices and the growth of the US exchanges in the opening despite worse than expected statistics on retail sales in the US in June. Against this background the Russian market was able to play losses back, closing trading 0.25% higher on the MICEX Index.

At the end of the trading session the MicexPWR Sector Index was generally in line with the market dynamics.

ELECTRIC POWER INDUSTRY NEWS

The Government approved a special procedure for determining electric grid tariffs for single customers

To read full text: <http://www.bigpowernews.ru/news/document64924.phtml>

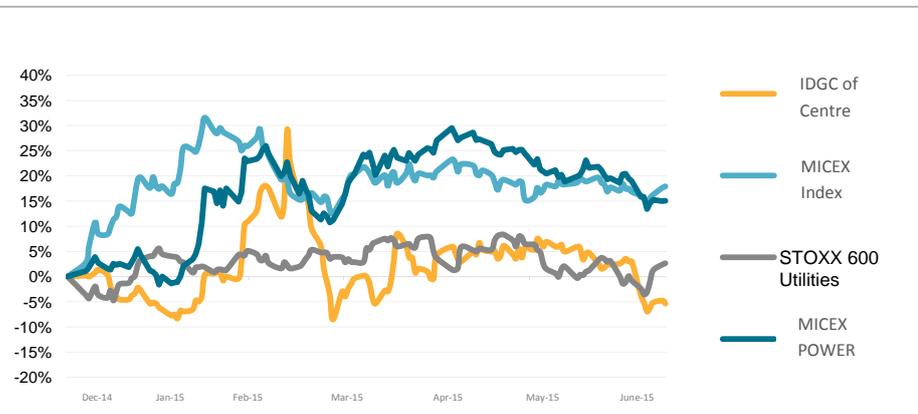
COMPANY NEWS

IDGC of Centre continues to optimize the process of connection of consumers of the Central Federal District to power grids

The initiative of IDGC of Centre on amending legislation in regions of its service area abolishing the requirement to obtain a permit for the construction of power grid facilities of voltage class up to 20 kV inclusive is becoming more widespread. In late June, the amendment came into effect in the Lipetsk region: the relevant regional law was adopted by regional deputies. Earlier the approval procedure was legally abolished in six regions of the Central Federal District, where IDGC of Centre operates: the Yaroslavl, Kostroma, Belgorod, Voronezh, Tambov, Bryansk and Smolensk regions. This was the result of constructive cooperation of the power company and regional governments.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48539/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.14
MICEX	1 647,01	0,25%	17,93%
S&P 500	2 108,95	0,45%	2,43%
FTSE 100	6 753,75	0,23%	2,86%
DAX	11 516,90	0,28%	17,45%
DJStoxx 600	398,30	0,46%	16,28%
STOXX Utilities	323,82	0,26%	2,66%
Nikkei	20 385,33	1,47%	16,82%
Sensex	27 932,90	-0,10%	1,58%
CSI300	4 112,15	-2,37%	16,37%
Bovespa	53 239,18	0,23%	6,46%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.14
Euro/USD	1,10	-0,10%	-9,43%
USD/RUB	56,61	-0,11%	0,62%
Euro/RUB	62,98	0,05%	-7,84%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.14
Gold, USD/oz	1 156,06	-0,17%	-2,39%
Brent*, USD/bbl	58,51	1,14%	-6,92%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2390
Capitalisation**, billion RUB	10,09
Capitalisation**, million USD	178,25

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.14
MICEX-Power Index	0,08%	15,06%
Shares of IDGC of Centre**	-0,62%	-5,35%

Source: MOEX, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.14
JSC Russian Grids	1,47%	16,48%
FGC UES	-0,05%	35,35%
IDGC of Volga	0,46%	-21,15%
MOESK	0,00%	-33,20%
IDGC of Northern Caucasus	-0,64%	28,10%
IDGC of Centre and Volga Reg	-0,85%	-27,95%
IDGC of North-West	-1,03%	13,44%
IDGC of Urals	-1,73%	21,11%
IDGC of Siberia	-0,66%	-32,89%
IDGC of South	-0,66%	-2,59%
Lenenergo	-0,76%	48,57%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

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MRKC

MRKC.RX

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