



IDGC OF CENTRE

DAILY MARKET REVIEW

13 April, Wednesday

2016

REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 12 April some moderately positive external background formed on the Russian market. On Monday the US indices DJIA and S&P500 closed the trading session lower by 0.1-0.3%. The market is still under pressure with skepticism about the upcoming corporate reporting for the first quarter – according to expert estimates, profits of the companies of the S&P500 index fell on average 10%, and a drop could reach 20% in the banking sector. On Tuesday the composite Asia-Pacific region index MSCI Asia Pacific added about a percent after the rise in oil prices and the growth of the Japanese market – the Nikkei 225 index rose by 1.1% on the yen weakening. At the same time the start of the reporting season of the largest US companies failed to impress investors – Alcoa announced a reduction in revenues and profits compared to the first quarter of 2015 and worsened the outlook for aluminum demand. The Chinese market moved in opposition to the common sentiment, where the decline in the index, according to Bloomberg, was due to statements of Premier of the State Council of the People's Republic of China about high pressure of negative factors in the economy and it faces many difficulties. June Brent futures traded at \$42.9 per barrel, or \$0.2 higher than the closing level on 11 April. Oil quotes support the growing confidence of market participants in the passage of the price "bottom" and expectations of the outcome of the meeting of OPEC+ in Qatar on 17 April.

For most of the trading session on Tuesday the MICEX Index was in negative territory – on average the decline was about half a percent, in spite of the rise in oil prices and the moderately positive in this regard dynamics of the western markets. Brent oil quotations rose to around \$43.5 per barrel, a maximum of 4 months, on the US Department of Energy forecasts that oil production in the shale deposits of the country will be reduced in May to the lowest in almost two years. Rising oil prices above \$44.5 a barrel on the media reports that Russia and Saudi Arabia have agreed their position on freezing oil production within the forthcoming meeting in Doha also failed to provide significant support for our market. The MICEX Index lost on the day 0.4%, ignoring more than a half-point rise in European and US stock indices.

During the day the MicexPWR Sector Index corresponded to the dynamics of the MICEX Index. The main contribution to the MicexPWR slight decrease was made by shares of Mosenergo and E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy stated the growth of the entire fuel and energy sector in 2016

All branches of the fuel and energy industry will show growth in 2016, stated Head of the Russian Ministry of Energy Alexander Novak at "Exchange Forum 2016".

Read full text: <http://www.interfax.ru/business/503264>

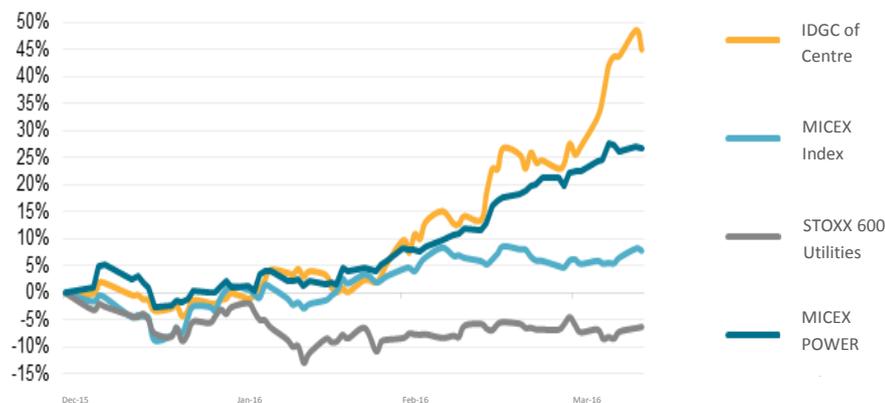
COMPANY NEWS

IDGC of Centre got improved

After the loss-making 2014 IDGC of Centre again received net profit following the results of last year.

Read full text: <http://investcafe.ru/blogs/68178650/posts/67445>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.15
MICEX	1 899,26	-0,40%	7,83%
S&P 500	2 061,72	0,97%	0,87%
FTSE 100	6 242,39	0,68%	0,00%
DAX	9 761,47	0,81%	-9,14%
DJStoxx 600	334,64	0,53%	-8,52%
STOXX Utilities	286,99	0,23%	-6,25%
Nikkei	15 928,79	1,13%	-16,31%
Sensex	25 145,59	0,49%	-3,72%
CSI300	3 218,45	-0,36%	-13,74%
Bovespa	52 001,86	3,66%	19,96%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.15
Euro/USD	1,14	-0,33%	-6,42%
USD/RUB	67,13	-0,51%	-7,90%
Euro/RUB	76,50	-0,25%	-4,02%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.15
Gold, USD/oz	1 255,63	-0,18%	18,33%
Brent*, USD/bbl	44,69	4,34%	11,00%

* - June futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2830
Capitalisation**, billion RUB	11,95
Capitalisation**, million USD	177,99

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.15
MICEX-Power Index	-0,28%	26,67%
Shares of IDGC of Centre**	-2,41%	45,05%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.15
Rosseti	-0,02%	38,65%
FGC UES	0,32%	63,30%
IDGC of Volga	-2,05%	59,90%
MOESK	0,35%	14,93%
IDGC of Northern Caucasus	2,25%	45,20%
IDGC of Centre and Volga Reg	-1,52%	24,20%
IDGC of North-West	-4,37%	67,52%
IDGC of Urals	0,43%	21,58%
IDGC of Siberia	-2,85%	25,61%
IDGC of South	-1,04%	51,92%
Lenenergo	-2,59%	39,74%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

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