



IDGC OF CENTRE

# DAILY MARKET REVIEW

28 March, Monday

2016

## REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 25 March some moderately positive external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 closed with opposite changes in the range of 0.1%. Support for the US market, where the decline in the major indices at the beginning of the day exceeded 0.5%, was given by a recovery in oil prices. On Friday the composite Asia-Pacific region index MSCI Pacific added 0.6%. The Japanese Nikkei 225 and Chinese CSI 300 showed comparable dynamics, the stock exchanges in Australia and Hong Kong were closed due to the Easter holidays. The Japanese market grew by weakening of the yen against the dollar after the publication of inflation statistics. In February consumer prices remained unchanged in annual terms, as a month earlier. At the same time, some experts expect deflation in May and June, which, in their opinion, could prompt the Bank of Japan to expand the program to stimulate the economy. May futures for Brent closed trading Thursday at \$40.4 per barrel, or \$0.4 higher than the closing level on 24 March. From daily lows the prices rose more than a dollar on information of the oilfield services company Baker Hughes about reduction of the number of drilling rigs in the United States to a minimum since November 2009. However, notes The Wall Street Journal, this is not enough to reduce the market being oversupplied – US crude stocks continue to update historical records.

In the absence of any external guidelines – European and US financial markets were closed on Friday due to the Easter holidays – the MICEX Index spent most of the day in the lateral dynamics near zero. Statistics from the United States, where the GDP growth rate in the fourth quarter was improved – from 1% to 1.4%, while analysts did not expect any changes, did not affect the dynamics of the Russian trade.

At the end of the trading session the MicexPWR Sector Index outperformed mainly due to the growth in value of shares of Inter RAO, Mosenergo and FGC UES.

## ELECTRIC POWER INDUSTRY NEWS

### The Government to think of transfer of the right to approve electricity rates

The Russian Government and agencies are discussing the transfer of the issue determining tariffs for transmission of electricity for grid companies from the level of regional energy commissions (REC) to the federal, i.e. FAS, several sources in the grid sector and federal agencies informed "Interfax".

Read full text: <http://www.interfax.ru/russia/500156>

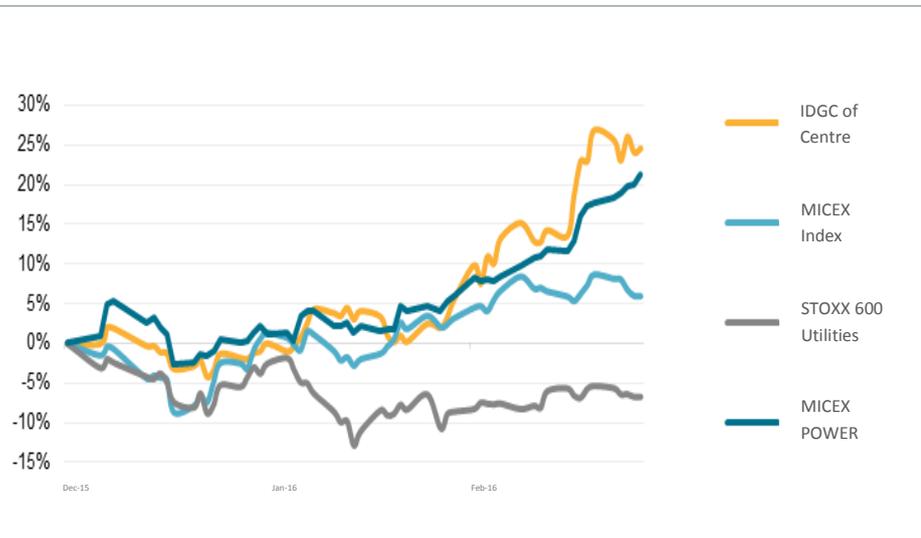
## COMPANY NEWS

### "Lipetskenergo" plans to unfreeze the construction of the substation "Christmas" for the automotive cluster of LLC "Motorinvest"

IDGC of Centre – Lipetskenergo division plans in the near future to continue the construction of the stationary substation 110 kV "Christmas", which will provide electricity to the automotive cluster of LLC "Motorinvest" in Krasninsky district, said the branch director Alexander Konanykhin to "Abireg".

Read full text: [http://www.abireg.ru/n\\_52571.html](http://www.abireg.ru/n_52571.html)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.15
MICEX	1 866,23	-0,02%	5,95%
S&P 500	2 035,94	0,00%	-0,39%
FTSE 100	6 106,48	0,00%	-2,18%
DAX	9 851,35	0,00%	-8,30%
DJStoxx 600	335,10	0,00%	-8,40%
STOXX Utilities	285,50	0,00%	-6,74%
Nikkei	17 002,75	0,65%	-10,67%
Sensex	25 337,56	0,00%	-2,99%
CSI300	3 197,82	0,50%	-14,29%
Bovespa	49 657,39	0,00%	14,55%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.15
Euro/USD	1,12	-0,16%	-8,14%
USD/RUB	68,93	1,91%	-5,42%
Euro/RUB	76,93	1,64%	-3,47%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.15
Gold, USD/oz	1 217,05	0,02%	14,70%
Brent*, USD/bbl	40,44	0,00%	2,64%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2430
Capitalisation**, billion RUB	10,26
Capitalisation**, million USD	148,83

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.15
MICEX-Power Index	1,07%	21,27%
Shares of IDGC of Centre**	0,41%	24,55%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.15
JSC Russian Grids	1,00%	29,76%
FGC UES	1,18%	39,70%
IDGC of Volga	-2,10%	31,62%
MOESK	1,37%	8,27%
IDGC of Northern Caucasus	0,35%	13,20%
IDGC of Centre and Volga Reg	0,33%	-3,66%
IDGC of North-West	0,24%	55,47%
IDGC of Urals	-0,86%	21,05%
IDGC of Siberia	0,00%	5,33%
IDGC of South	-0,23%	40,38%
Lenenergo	2,33%	34,28%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

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