

Statement of material fact
«On holding meeting of the Board of Directors of the issuer, as well as the separate decisions taken by
the Board of Directors of the issuer»
(insider information disclosure)

1. General information

1.1. Full issuer's business name (for non-commercial organization – name)	Interregional Distribution Grid Company of Centre, Joint-Stock Company
1.2. Abbreviated issuer's business name	IDGC of Centre, JSC
1.3. Issuer's location	127018, Moscow, Russia, 2nd Yamskaya, 4
1.4. Primary State Registration Number of the issuer	1046900099498
1.5. Tax payer number of the issuer	6901067107
1.6. Issuer's Unique code, assigned by registering authority	10214-A
1.7. Web page address used by the issuer for information disclosure	http://www.e-disclosure.ru/portal/company.aspx?id=7985 ; http://www.mrsk-1.ru/ru/information/

2. Contents of the statement

2.1. The quorum of the meeting of the Board of Directors and the voting results:

Total number of members of the Board of Directors: 11 persons. Participants of the meeting: 10 persons. The quorum for all the items is present. Voting results:

Item 1: «FOR» - 6; «AGAINST» - 4; «ABSTAINED» - 0.

Item 2: «FOR» - 6; «AGAINST» - 1; «ABSTAINED» - 3.

Item 3: «FOR» - 7; «AGAINST» - 3; «ABSTAINED» - 0.

2.2. The content of the decisions taken by the Board of Directors of the issuer:

Item 1. On approval of the adjusted Business plan of the Company, including the Investment program, for 2015 and the forecast for 2016-2019.

Decision:

1. To approve the adjusted Business plan of the Company, including the Investment program, for 2015 and take into consideration the predicted indicators for 2016-2019 in accordance with Appendix # 1 to this decision of the Board of Directors of the Company.

2. To instruct General Director of the Company:

2.1. To ensure unconditional fulfillment of the established targets with the Company's Business plan in terms of the quarterly dynamics of EBITDA, level of collection of accounts receivable for electric energy transmission services.

2.2. To implement measures aimed at maintaining the financial stability of the Company:

- quarterly observance of financial covenants under existing credit agreements at each balance sheet date in 2015-2016.

- study of options for reducing the cost of debt financing, including through the use of mechanisms of state support, during 2015.

2.3. To develop and submit for consideration by the Company's Board of Directors of the Plan priority measures to ensure the financial stability of IDGC of Centre, intended to achieve breakeven operations, including from the provision of electric energy transmission services, and compliance with the Debt/EBITDA ratio of less than 3 in the period 2016-2019 until 15.09.2015.

DECISION IS TAKEN.

Item 2. On consideration of the Company's proposals to achieve the normative values of electric energy losses, established by Order of the Ministry of Energy dated 30.09.2014 № 674.

Decision:

1. To take into consideration the Company's proposals to achieve the normative values of electric energy losses, established by Order of the Ministry of Energy dated 30.09.2014 № 674, in accordance with Appendix # 2 to this decision of the Board of Directors of the Company.

2. To recognize achievement of the target on electric energy losses (under Order of the Ministry of Energy dated 30.09.2014 № 674) economically unviable (costs are estimated at more than 3,996 mln rubles with a payback period of more than 10 years) before making any changes to the regulations in accordance with this decision of the Board of Directors of the Company.

3. To consider the Program to reduce electric energy losses of IDGC of Centre (activities are provided with a source of financing in full) comprehensive to achieve the normative values of electric energy technological losses, approved by the Ministry of Energy in accordance with Order dated 30.12.2008 № 326.

4. To instruct General Director of IDGC of Centre O.Y. Isaev to send to JSC "Russian Grids" (within the

development of legislative initiatives) proposals for amendments to the Government Resolution dated 29.12.2011 № 1178 "On pricing in the area of regulated prices (tariffs) in the electric power industry" in terms of accounting of norms of electric energy technological losses (approved in accordance with Order of the Ministry of Energy dated 30.12.2008 № 326) while restarting a long-term regulation period and (or) changing in long-term regulation parameters, in order to correct the formation of the required gross revenue of the Company.

DECISION IS TAKEN.

Item 3. On prior approval of a transaction, concluded between IDGC of Centre and LLC «Infrastructure investments-3» on movable property lease (with further purchase), which constitutes fixed assets that are used for transmission and distribution of electric energy.

Decision:

1. To determine that the total value of obligations of the Lessee under the Lease Agreement cannot exceed 5 372 620 721,00 (Five billion three hundred seventy two million six hundred and twenty thousand hundred twenty and one) ruble 00 kopecks, including VAT 819 552 313,37 (Eight hundred nineteen million five hundred fifty-two thousand three hundred and thirteen) rubles 37 kopecks for the period from the date specified in the Acceptance and Transfer Certificate for each specific piece of the Equipment, up to the last calendar day of the month in which the expiry date falls of 8 (eight) years with one of the following dates, depending on whichever is earlier: (i) the date of commissioning of 100% of the total number of pieces of the Equipment under the Agreement, or (ii) January 1, 2017.
2. To approve the concluded between IDGC of Centre and LLC «Infrastructure investments-3» agreement on movable property lease (with further purchase), which constitutes fixed assets that are used for transmission and distribution of electric energy in accordance with Appendix # 3 to this decision of the Board of Directors of the Company.
3. To instruct General Director of IDGC of Centre to ensure conclusion with LLC «Infrastructure investments-3» of the Agreement for lease of movable property (sole source procurement) in the edition of Appendix # 3 to this decision of the Board of Directors of the Company.

DECISION IS TAKEN.

2.3. Date of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **31.03.2015.**

2.4. Date of drawing up and number of minutes of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **Minutes # 07/15 of 01.04.2015.**

3. Signature

3.1. Director of Corporate Governance –
Head of corporate governance and interaction
with shareholders Department, acting under
power of attorney # D-CA/71 of 27.02.2015

(signature)

O.A. Kharchenko

Stamp here.

3.2. Date «01» April 2015.