



IDGC OF CENTRE

DAILY MARKET REVIEW

29 July, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 28 July some moderately negative external background formed on the Russian market. On Monday the US indices DJIA and S&P500 lost 0.6-0.7% on fears of the expansion of China's economic problems, one of the manifestations of which was the collapse of the Chinese stock market on Monday. On Tuesday the main country stock indices of the Asia-Pacific region were trading slightly down. The situation in the Chinese market stabilized after the announcement of the regulator that the government will not give up measures to support the stock market. September futures for Brent traded near \$53 per barrel – \$0.7 below the level of our closing on 27 July. As noted by Bloomberg, oil prices continued to fall on Tuesday on signals of manufacturers increasing production in various regions of the world – from the Middle East to the United States.

On Tuesday the Russian and European stock markets recovered after active sales in the past few sessions. In the middle of the day the MICEX Index growth and consolidated European index Stoxx Europe 600 was about 1.5%. In the second half of the trading session the growth rate of the indices fell on average by one-third after the publication of worse than expected US data on consumer confidence. In July the corresponding index fell to the lowest level since September 2014, while the rate of decline of the indicator was the highest since 2011. According to representatives of the index provider, in July the consumer confidence fell because of the uncertainty in the labour market and the volatility of the financial markets, triggered by the situation in Greece and China. At the end of the day the MICEX Index was able to practically go back to daily highs against the background of the rising cost of Brent to the level of \$54 per barrel.

During the trading session the MicexPWR Sector Index looked considerably worse than the market. The MicexPWR Index was able to reduce the backlog against the MICEX Index at the trading close thanks to more than 3% increase in shares of E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

The Government proposes to establish a SRO "The Council for Electricity Supply Reliability and Development of Electric Power Systems"

To read full text: http://www.all-sro.ru/news/pravitelstvo-predlagaet-sozdat-sro-sovet-podnedezhnosti-elektrosnabzheniya-i-razvitiyu-elektroenergosistem_152071606

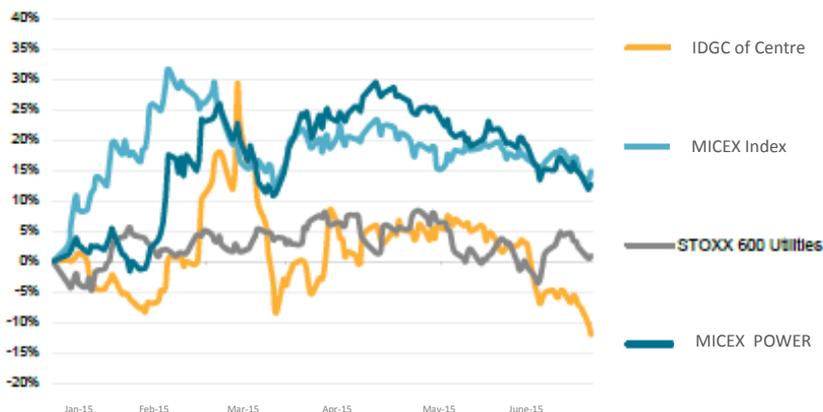
COMPANY NEWS

IDGC of Centre has published financial statements for 6 months of 2015 under RAS, EBITDA margin rose to 19,3%

According to the prepared in accordance with the Russian Accounting Standards statements for 6 months of 2015 IDGC of Centre's revenue totalled 38,9 bln RUB, including from electric energy transmission — 38,0 bln RUB, from grid connections — 0,5 bln RUB and other revenue — 0,4 bln RUB. Profit from sales amounted to 4,7 bln RUB, sales profit margin increased a little to 12,1%. Earnings before interest, taxes, depreciation and amortization (EBITDA2) reached 7,5 bln RUB, at the same time the indicator profitability increased to 19,3%. Net profit decreased to 0,5 bln RUB.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48829/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 604,50	1,24%	14,89%
S&P 500	2 082,84	0,74%	1,16%
FTSE 100	6 555,28	0,77%	-0,16%
DAX	11 173,91	1,06%	13,95%
DJStoxx 600	390,02	1,07%	13,86%
STOXX Utilities	318,59	0,47%	1,00%
Nikkei	20 328,89	-0,10%	16,49%
Sensex	27 459,23	-0,37%	-0,15%
CSI300	3 811,43	-0,20%	7,86%
Bovespa	49 678,52	1,93%	-0,66%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,11	0,00%	-8,35%
USD/RUB	58,78	1,28%	4,49%
Euro/RUB	65,08	2,32%	-4,77%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 093,98	0,00%	-7,63%
Brent*, USD/bbl	53,47	0,00%	-6,73%

* - September futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,222
Capitalisation**, billion RUB	9,37
Capitalisation**, million USD	159,44

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,82%	12,75%
Shares of IDGC of Centre**	-1,99%	-12,08%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	1,10%	11,18%
FGC UES	-0,11%	40,97%
IDGC of Volga	0,25%	-28,85%
MOESK	0,00%	-34,40%
IDGC of Northern Caucasus	-1,68%	20,66%
IDGC of Centre and Volga Reg	0,72%	-27,64%
IDGC of North-West	-0,36%	10,28%
IDGC of Urals	0,00%	11,46%
IDGC of Siberia	-3,21%	-39,78%
IDGC of South	2,64%	0,65%
Lenenergo	-0,65%	30,57%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)