



IDGC OF CENTRE

# DAILY MARKET REVIEW

06 October, Tuesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 05 October some positive external background formed on the Russian market. The US indices DJIA and S&P500, having started their trading session on Friday with falling 1.5%, could close it with the growth by 1.2-1.4%, on Monday the composite stock index of the Asia-Pacific region MSCI Asia Pacific added about one percent. The markets were supported by transferred expected interest rate increase by the Fed for March 2016 after the publication of weak statistics on the US labour market in September. According to the Department of Labor, the number of jobs increased by 142 thousand, almost 30% below expectations, and the revision of figures for the last two months led to a reduction in the number of jobs by 59 thousand. November Brent futures traded near the mark of \$48.5 per barrel – \$1.5 above the close on Friday 25 September. Oil prices rose both on a weaker dollar and a report of the oilfield services company Baker Hughes on reduction in the number of oil rigs in the US down to 5-year lows.

On Monday the Russian and European markets showed strong growth on expectations that the Fed would not raise interest rates until March 2016. In the middle of the day the MICEX Index added more than 1.5%, the rise of the European Stoxx Europe 600 Index exceeded 2.5%. At the same time the European markets grew despite worse than expected statistics on business activity in the Eurozone in September: PMI decreased in comparison with August in the Eurozone as a whole, and in the leading economies of the region, with the exception of France, - in Germany, Italy and Spain. The MICEX Index underperformance to the European markets could be due to geopolitical factors related to the participation of Russia in the Syrian conflict and the lack, according to the media, of breakthrough solutions to the situation in Ukraine at the past Friday "Norman" summit. At the end of the day the MICEX Index growth rate, however, reached 2.5% following the rise in oil prices to around \$49.7 per barrel, accelerated recovery of the European markets and over a percent growth of US indices in early trading. Released worse than expected data on business activity in the US non-manufacturing sector in September had no material impact on the dynamics of investors' sentiment.

At the end of the trading session the MicexPWR Sector Index looked a little worse than the market. The main contribution to the final sector indicator growth was made by shares of RusHydro and Inter RAO.

## ELECTRIC POWER INDUSTRY NEWS

### Government Commission agreed to increase the electric grid tariff by 7.5% in 2016

Increasing the electric grid tariff for 2016 following a meeting with Vice-Premier of the Russian Federation Arkady Dvorkovich was agreed at the level of 7.5%, said Deputy Energy Minister Andrey Cherezov to RIA Novosti.

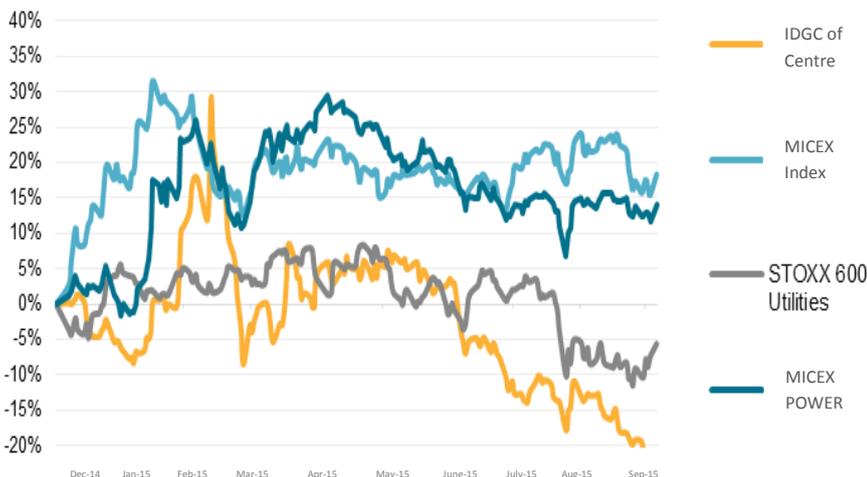
Read full text: <http://www.bigpowernews.ru/markets/document66514.phtml>

## COMPANY NEWS

### Power engineers of IDGC of Centre provided power supply to the Tambov region's largest sports and health institution

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50204/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 652,47	2,47%	18,32%
S&P 500	1 987,05	1,83%	-3,49%
FTSE 100	6 298,92	2,76%	-4,07%
DAX	9 814,79	2,74%	0,09%
DJStoxx 600	358,33	3,01%	4,61%
STOXX Utilities	297,79	2,00%	-5,60%
Nikkei	18 005,49	1,58%	3,18%
Sensex	26 785,55	2,15%	-2,60%
CSI300	3 202,95	0,00%	-9,36%
Bovespa	47 598,07	1,20%	-4,82%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	-0,26%	-7,98%
USD/RUB	65,94	1,40%	17,21%
Euro/RUB	73,63	1,58%	7,74%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 135,75	-0,25%	-4,11%
Brent*, USD/bbl	49,25	2,33%	-23,99%

\* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1945
Capitalisation**, billion RUB	8,21
Capitalisation**, million USD	124,53

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	1,93%	13,96%
Shares of IDGC of Centre**	-0,51%	-22,97%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	1,44%	2,02%
FGC UES	2,02%	31,49%
IDGC of Volga	1,30%	-30,11%
MOESK	0,00%	-34,80%
IDGC of Northern Caucasus	0,74%	11,98%
IDGC of Centre and Volga Reg	1,48%	-29,19%
IDGC of North-West	-1,85%	5,14%
IDGC of Urals	-0,53%	22,59%
IDGC of Siberia	-2,89%	-40,22%
IDGC of South	1,00%	-1,62%
Lenenergo	0,57%	50,57%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

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