

IR-Factsheet

2Q 2012



IDGC of Centre is one of the leaders among power distribution utilities in Russia

IDGC of Centre is one of the leaders among distribution utilities in Russia. The core business of IDGC of Centre comprises electric power distribution services, the technological connection of new customers to the grids and energy services.

The Company controls in monetary terms 83 % of electric power transmission market and approximately 88% of the technological connection market in 11 regions of Central Federal District of the Russian Federation with the population over 13 million people.

IDGC of Centre – second largest company out of 11 interregional distribution companies by the market capitalization, revenue, net income and RAB value.

Following the results of 1H2012 under RAS the indicators of EBITDA, Gross Profit, Net Profit were 20,3%, 19,5%, 12,7%, the growth of distributed electric energy was 3,7%.

Power distribution market share of the Company for 2Q 2012 and consumption increase



Legend

83,55%

The Company share at the power distribution market

▲2,4%

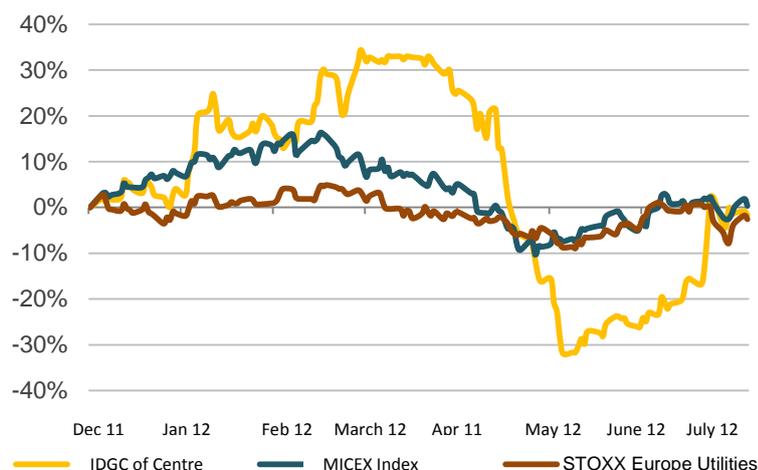
Power consumption growth rate for June 2012/July 2011*

*APBE data <http://www.e-apbe.ru/>

Stock market information

Ticker	MICEX-RTS: MRKC Bloomberg: MRKC RX Reuters: MRKC.MM
Indices	MICEX PWR, MICEX SC
Quotation list	"A2" at MICEX
Quantity of shares	42 217 941 468 pc
Share price (31.07.2012)	0,6063 RUR
Max / min (02.04.12-31.07.12)	0,8205 RUR / 0,4197 RUR
Cap (31.07.2012)	25 597 million RUR
Cap (31.07.2012)	795 million USD

Changes in Cap and Indices



Financial performance (RAS)

RUR billion

Indicators	2Q 2011	2Q 2012	Change, %	1H 2011	1H 2012	Change, %
Revenue (total), including:	15,6	15,9	1,9%	35,1	33,9	-3,4%
from electric energy distribution	14,7	15,6	6,1%	33,6	33,3	-0,9%
from grid connections	0,7	0,2	-71,4%	1,1	0,3	-72,7%
other	0,1	0,2	100,0%	0,4	0,3	-25,0%
Cost price	12,8	12,8	0,0%	27,7	27,3	-1,4%
Gross profit	2,9	3,0	3,4%	7,3	6,6	-9,6%
Gross profit margin, %	18,6%	18,9%	0,3 p.p.	20,8%	19,5%	- 1,3 p.p.
EBITDA [1]	3,5	4,7	34,3%	8,7	9,3	6,9%
EBITDA margin, %	22,4%	20,3%	-2,1 p.p.	24,8%	20,3%	- 4,5 p.p.
Net profit	1,4	2,2	57,1%	4,2	4,3	2,4%
Net profit margin, %	9,0%	13,8%	4,8 p.p.	12,0%	12,7%	0,7 p.p.
Productive supply, billion KW/h [2]	12,4	12,8	3,2%	26,9	27,9	3,7%

[1] EBITDA is calculated as follows: net profit + income tax and other similar mandatory payments + interest due + depreciation charge

[2] Joint operation productive supply without losses of TGCs

Investment highlights



- Operations in 11 regions of Central Federal District of Russia with stable outlook for economic growth
- Leader in innovations implementation among distribution utilities (Smart grid, smart metering)
- The highest corporate governance rating among similar companies (NCGR 7+)
- Growing indicators of economic and financial performance for 2008-2012
- Dividend Policy was developed and is being implemented (payout ratio for 2011 – 8,1%)
- Substantial underestimation in reference to foreign similar companies

Key events in May-July 2012

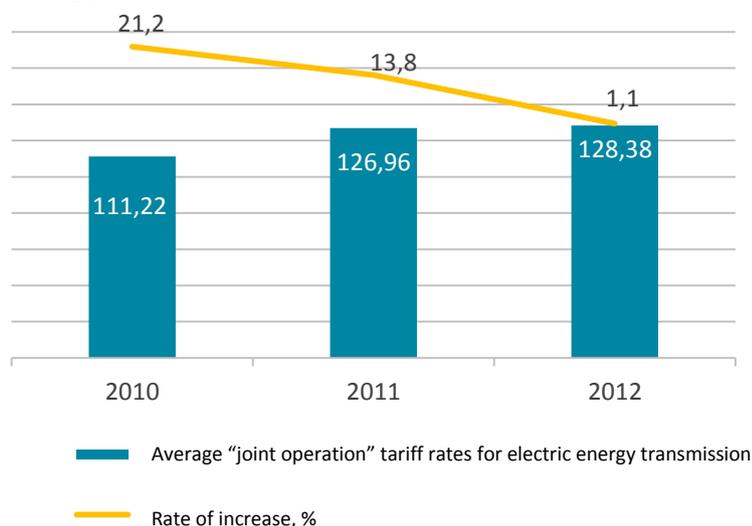
Date	Statement
29.06.2012	Management of IDGC of Centre took part in one-on-one meetings at the Annual conference of the investment bank Renaissance Capital
15.06.2012	The Annual General Meeting of Shareholders following of the results for 2011 took place, the payment of dividends was approved
31.05.2012	Approval of long-term regulation parameters until 2017 for 7 branches of IDGC of Centre (2 branches - long-term indexation)
29.05.2012	International rating agency Standard & Poor's affirmed the credit rating of IDGC of Centre at the current level
12.05.2012	IDGC of Centre (MRKC) published its financial statements for IQ 2012 (RAS)

Key resolutions of Board of Directors and Strategy and Development Committee

Date	Resolution
05.04.2012	The adjusted program to improve the reliability of IDGC of Centre for 2012-2015 was approved.
05.04.2012	The dividend amount and payment procedure was recommended.
19.04.2012	The Business Plan of the Company for 2012 was approved
02.05.2012	The Annual General Meeting of Shareholders was convened
01.06.2012	The decision to issue securities of Open Joint Stock Company "Interregional Distribution Grid Company of Centre" - non-convertible documentary interest payable to bearer Commercial papers of series BO-01 with the mandatory centralized custody was approved.

Agency	Scale	Rating	Outlook
Standard & Poor's	international in foreign currency	BB-	Stable
Standard & Poor's	international in national currency	B	
Standard & Poor's	national (Russia)	ruAA-	
National Rating Agency		AA-	Positive

Average "joint operation" tariff rates for electric energy distribution in 2010-2012



IR Calendar* 3Q 2012

Date	Statement
August	On-line Conference on Finam following the results of 2Q2012/IH 2012
September	Investor's Day in IDGC Holding, Moscow
September	Investment Forum on Emerging Markets 2012 HSBC, London
September	Annual Investment Conference Morgan Stanley, London
September	Annual Investment Conference 2012 IFC METROPOL, Moscow
September	Field event for analysts and investors at a substation (Smart Grid)

* - list of events can be specified by the Company

Date	Resolution
30.05.2012	The information of IDGC of Centre for the revision of the basic parameters of the tariff regulation for the branches of IDGC of Centre was considered.
31.05.2012	The decision to issue securities of Open Joint Stock Company "Interregional Distribution Grid Company of Centre" - non-convertible documentary interest payable to bearer Commercial papers of series BO-01 with the mandatory centralized custody was tentatively approved.
09.06.2012	The information of IDGC of Centre on the main provisions and procedure implementing the Company's stock option program was considered

IDGC of Centre

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