



“Interregional Distribution Grid Company of Centre”, Joint-Stock Company

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MINUTES

of a meeting of Strategy and Development Committee of the Board of Directors of IDGC of Centre

June 03, 2011

Moscow

No. 07/11

Form of the meeting: joint presence.

Time of the meeting: 13 hours 15 minutes – 14 hours 30 minutes.

Total number of members of the Strategy and Development Committee: 9 persons.

Participants of the voting: Kurbatov M.Y., Bronnikov E.A., Klaptsov A.V., Chebotarev S.V., Filkin P.A., Shvedko M.E.

In determining the results a written opinion (questionnaire) was taken into account: Perepelkin A.Y., Petukhov K.Y.

Members who did not participate or provide questionnaires: Demidov A.V.

The quorum is present.

Date of the minutes: 09.06.2011.

AGENDA:

1. On the prior approval of the report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q4 2010 and 2010» for further submission to the Board of Directors of the Company.

2. On the prior approval of the report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q1 2011» for further submission to the Board of Directors of the Company.

3. On the prior approval of the Innovation Development Program of IDGC of Centre for 2011-2016 for further submission to the Board of Directors of the Company.

Item 1: On the prior approval of the report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q4 2010 and 2010» for further submission to the Board of Directors of the Company.

Decision:

1. Tentatively to approve the report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q4 2010 and 2010» in accordance with Appendices # 1 and # 2 to this decision of the Strategy and Development Committee.

2. To recommend the Board of Directors of the Company:

«To approve the report of the General Director of the Company «On the execution of the

Business plan of the Company (including the Investment program) for Q4 2010 and 2010»».
Decision is taken.

Item 2: On the prior approval of the report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q1 2011» for further submission to the Board of Directors of the Company.

Decision:

1. Tentatively to approve the report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q1 2011» in accordance with Appendices # 3 and # 4 to this decision of the Strategy and Development Committee.

2. To recommend the Board of Directors of the Company:

«To approve the report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q1 2011»».

Decision is taken.

Item 3: On the prior approval of the Innovation Development Program of IDGC of Centre for 2011-2016 for further submission to the Board of Directors of the Company.

Decision:

To recommend the Board of Directors of the Company to assign the General Director of the Company to refine the Innovation Development Program of IDGC of Centre for 2011-2016 with taking into account the following requirements:

1. To submit to the Strategy and Development Committee of the Board of Directors of the Company separately for each of the projects "Creation of an integrated innovation system of corporate training", "Development of operational and technological management through the introduction of network management systems and emergency response" the following information:

- project cost;
- action plan to implement the project;
- sources of project funding.

2. To analyze the feasibility of introducing a key performance indicator – KPI «The share of R&D expenditure at the expense of operating costs in relation to revenue».

3. To exclude from the draft of the Innovation Development Program of IDGC of Centre for 2011-2016 the project «Introduction of a single tariff for the supply of electricity (development and assistance in establishing a new methodology of tariff making)».

4. To adjust the project "Organization of projects to create distributed generation facilities and renewable sources of energy" in the format of R&D (research and development work).

Decision is taken.

The agenda of the meeting of Strategy and Development Committee of the Board of Directors of the Company on 03.06.2011 was exhausted.

The meeting of Strategy and Development Committee was adjourned.

Appendices:

1. The report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q4 2010 and 2010» (Appendix 1, Appendix 2).

2. The report of the General Director of the Company «On the execution of the Business plan of the Company (including the Investment program) for Q1 2011» (Appendix 3, Appendix 4).

**Chairman of the Strategy and Development
Committee of the Board of Directors
of IDGC of Centre**

Kurbatov M.Y.

**Secretary of the Strategy and Development
Committee of the Board of Directors
of IDGC of Centre**

Lapinskaya S.V.