



IDGC OF CENTRE

DAILY MARKET REVIEW

08 September, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 07 September some moderately negative external background formed on the Russian market. Last Friday the US indices DJIA and S&P500 closed lower by 1.5-1.7% under the pressure of statistics on the US labour market, which, according to some analysts, increased the likelihood of the Fed raising interest rates at the September meeting, according to others – added uncertainty to this issue. On Monday the composite stock index of the Asia-Pacific region MSCI Asia Pacific declined by 0.1% in the multidirectional dynamics of the major country indices of the region, while futures on the S&P500 rose by 0.8%. As the agency Bloomberg notes, a statement of authorities of the Central Bank of China, that the period of turbulence in the Chinese stock market is nearing completion, the yuan has stabilized, helped offset the negative background of the fall of US indices. However, investors' optimism was limited with the fall in Chinese indices after the resumption of work of exchanges, which on Thursday and Friday last week did not work in connection with the celebration of World War II end. October Brent futures traded near \$49.2 per barrel – a dollar below the level of our closing on Friday 04 September. Oil prices continue to adjust after a 25% growth in the last three trading sessions in August, investors' fears are still connected with the expansion of the oversupply of oil on the world market.

The main driver of the dynamics of the Russian market on Monday was the price of oil. In the first half of the day the MICEX Index had slight increase, while Brent quotes were near the mark of \$49 per barrel. Movement in oil prices to around \$48 per barrel was the basis for sales in our market – the MICEX Index moved into negative territory. The MICEX Index was able to close trading slightly up thanks to the growth of European indices recovering from Friday's fall amid rising US futures.

During the trading session the MicexPWR Sector Index underperformed mainly due to sales of shares of E.ON Russia and RusHydro.

ELECTRIC POWER INDUSTRY NEWS

Now it is particularly unacceptable for monopolies to make investments not related to expansion of the number of services and achievement of the required quality

Investment expenses of natural monopolies, unrelated to expansion of the number of services and achievement of high quality, are particularly prohibitive, said Russian Prime Minister Dmitry Medvedev.

Read full text: <http://www.bigpowernews.ru/interview/speech/document65886.phtml>

COMPANY NEWS

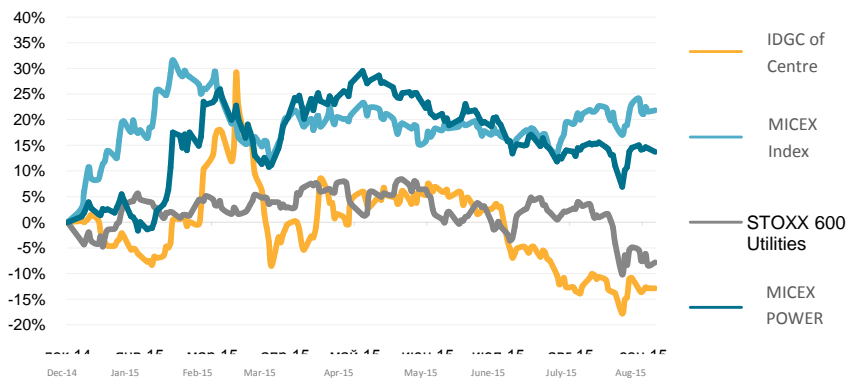
IDGC of Centre conducts the sale of shares of OJSC "Smolensk Energy Repair Company" without declaring the price

Ordinary shares in the amount of 4,105.665 shares, representing 1.6919% of the share capital and preferred shares in the amount of 1,581.442 shares, representing 0.6517% of the share capital are for sale. Application deadline is from 20.07.2015 to 05.10.2015.

Notice and tender documents are posted on the website of IDGC of Centre:

http://www.mrsk-1.ru/upload/uf/1fe/smolensk_properties.7z

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 701,18	0,18%	21,81%
S&P 500	1 921,22	0,00%	-6,69%
FTSE 100	6 074,52	0,52%	-7,49%
DAX	10 108,61	0,70%	3,09%
DJStoxx 600	354,81	0,48%	3,58%
STOXX Utilities	290,81	0,68%	-7,81%
Nikkei	17 860,47	0,38%	2,35%
Sensex	24 893,81	-1,22%	-9,48%
CSI300	3 250,49	-3,43%	-8,01%
Bovespa	46 497,72	0,00%	-7,02%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	0,18%	-8,13%
USD/RUB	67,69	1,01%	20,31%
Euro/RUB	75,40	0,18%	10,33%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 119,35	-0,22%	-5,49%
Brent*, USD/bbl	47,63	-3,99%	-25,76%

* - October futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2200
Capitalisation**, billion RUB	9,29
Capitalisation**, million USD	137,22

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,62%	13,67%
Shares of IDGC of Centre**	0,00%	-12,87%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,11%	8,53%
FGC UES	-0,12%	40,53%
IDGC of Volga	0,93%	-22,58%
MOESK	0,58%	-30,80%
IDGC of Northern Caucasus	2,11%	19,83%
IDGC of Centre and Volga Reg	-0,44%	-29,09%
IDGC of North-West	0,36%	9,88%
IDGC of Urals	1,46%	13,91%
IDGC of Siberia	-4,11%	-37,78%
IDGC of South	-2,41%	4,85%
Lenenergo	0,98%	46,86%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM