



## REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 15 March some neutral external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 closed with multidirectional changes of up to 0.1% on mixed news on the US-China trade deal and Brexit. The Secretary of the US Treasury, once again stating the progress of trade negotiations with China, said that the meeting of the heads of the US and China to sign a trade agreement would not take place at the end of March, as discussed earlier, because the parties need to do additional work. The British Parliament supported the proposal of the Prime Minister to postpone Brexit from 29 March to 30 June 2019. This removes the short-term risks of "tough" Brexit, but retains the chances of implementing such a scenario in the longer term, because Brussels refuses to revise the agreed parameters of the deal, and the UK cannot offer anything new or constructive. On Friday, the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.7% on information that the Chinese authorities legally banned government agencies from requiring foreign companies to transfer technological secrets to them in exchange for market access. Experts remind that Washington insisted on it, constantly accusing Beijing of "stealing intellectual property". This problem is one of the main topics of negotiations between China and the US to overcome trade disputes. May Brent futures traded around \$67.4 per barrel, at the level of our 14 March close.

On Friday, moderately positive sentiment dominated global stock markets. In the middle of the day, the MOEX Russia Index added less than a third of a percent; the index of emerging markets MSCI EM, the European Stoxx Europe 600 Index and futures for US indices – on average added about 0.5%. Investors were mainly supported by the expectations of a successful resolution of the US-Chinese trade conflict. In particular, the Chinese Xinhua news agency reported significant progress in the trade negotiations after a telephone conversation of Vice-Premier of the State Council of China, the Secretary of the US Treasury and the US Trade Representative. At the same time, the rise of the Russian market was restrained by the decline in Brent quotes to the level of \$66.2 per barrel on fears of maintaining an imbalance of supply and demand in the world market. The reason for this was the report of the IEA, in which it was noted that with an increase in world oil demand in 2019 by 1.4 million barrels per day (b/d), production outside OPEC will increase by 1.8 million b/d. At the end of the trading session, Russian buyers were supported by a reversal in oil prices from daily lows and the start of trading in the US with a half-percentage increase in major indices on good consumer confidence statistics in March.

At the end of the trading session, the electric utilities sector index underperformed mainly due to the fall in shares of Unipro and preferred shares of Lenenergo.

## ELECTRIC POWER INDUSTRY NEWS

### ROSSETI to approve the program of implementing digital transformation in the 3rd quarter

ROSSETI is planning to adopt in the third quarter of 2019 the final roadmap for the implementation of the "Digital Transformation 2030" concept, the head of the company Pavel Livinsky told TASS.

Read full text: <http://www.bigpowernews.ru/news/document87343.phtml>

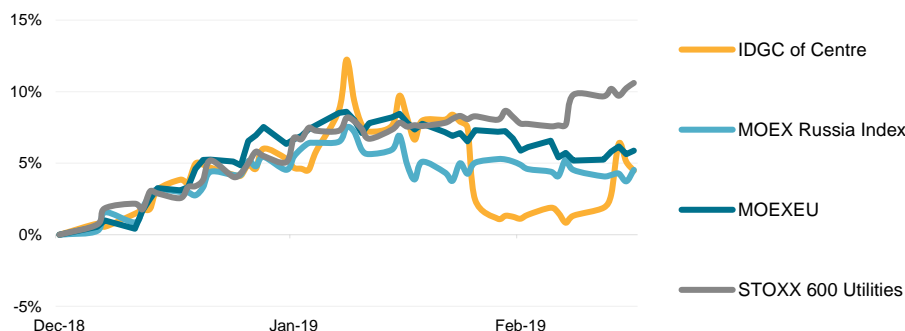
## COMPANY NEWS

### Technical heads of branches of IDGC of Centre and IDGC of Centre and Volga Region expand the range of professional competencies for implementation of the concept of digital transformation

The first group of chief engineers of branches of IDGC of Centre and IDGC of Centre and Volga Region (part of ROSSETI's Group of Companies) completed a new advanced training program "Fundamentals of the IEC 61850 Standard. Current State and Prospects for the Development of Digital Substations".

Read full text: <https://www.mrsk-1.ru/press-center/news/company/67631/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.18
MOEX Russia	2 476,73	0,77%	4,53%
S&P 500	2 822,48	0,50%	12,59%
FTSE 100	7 228,28	0,60%	7,43%
DAX	11 685,69	0,85%	10,67%
DJStoxx 600	381,1	0,68%	12,87%
Nikkei	21 450,85	0,77%	7,18%
Sensex	38 024,32	0,71%	5,42%
CSI300	3 745,01	1,26%	24,39%
Bovespa	99 136,74	0,54%	12,80%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.18
USD/RUB	65,40	-0,28%	-5,86%
EURO/RUB	74,06	0,05%	-6,79%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.18
Gold, USD/oz	1 302,40	0,48%	1,55%
Brent*, USD/bbl	67,16	-0,10%	24,83%

\* - May futures

Source: Bloomberg, Company calculations

Shares	Price**, ₹	MCap**, ₹ bln	Change	
			per day	fr 31.12.18
IDGC of Centre	0,2988	12,61	192,88	
IDGC of Centre & Volga Reg	0,2696	30,38	464,56	

Source: Central Bank of Russia, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.18
STOXX 600 Utilities	0,34%	10,61%
MOEXEU Index	0,22%	5,87%
IDGC of Centre**	-0,60%	4,48%
IDGC of Centre and Volga Region**	0,33%	1,74%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.18
Rosseti, ordinary shares	0,27%	25,42%
FGC UES	2,48%	14,57%
IDGC of Volga	-0,25%	1,99%
MOESK	-0,15%	2,88%
IDGC of Northern Caucasus	0,13%	8,00%
IDGC of North-West	-2,08%	-6,49%
IDGC of Urals	-0,74%	1,30%
IDGC of Siberia	-0,30%	191,80%
IDGC of South	1,71%	47,38%
Lenenergo, ordinary shares	1,04%	10,59%
TRK, ordinary shares	0,00%	8,44%
Kubanenergo	-13,58%	43,44%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

**IDGC of Centre, PJSC**  
127018, Moscow, 2nd Yamskaya, 4  
+7 (495) 747 92 92  
[www.mrsk-1.ru/en/investors/](http://www.mrsk-1.ru/en/investors/)

**IR Division**  
+7 (495) 747 92 92, ext. 33-34  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

**Tickers**  
Moscow Exchange (MOEX)  
Bloomberg  
Reuters

**MRKC**  
**MRKC:RM**  
**MRKC:MM**