



IDGC OF CENTRE

DAILY MARKET REVIEW

04 December, Thursday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on 03 December some moderately positive external background formed on the Russian market. On Tuesday the U.S. indices DJIA and S&P500 closed with the growth of 0.6%, and the DJIA updated its historical high for the 32nd time this year. The markets were supported, according to Bloomberg, firstly, with expecting expansion of stimulus measures by central banks in countries where economic growth is slowing, secondly, own statistics, which increased confidence in the U.S. economy: data in construction spending in October and car sales in November were better than expected. On Wednesday, the composite MSCI Asia Pacific stock index lost about 0.1%, and U.S. index futures were near zero. The 1.5% growth of the Chinese CSI300 index was different from the total dynamics – investors are waiting for support to expand the Chinese economy from the People's Bank of China after the publication of weak macroeconomic data. January Brent traded at \$70.8 per barrel – at the level of our closing December 2nd.

On Wednesday the MICEX Index continued growing – the Russian market was supported with positive dynamics of oil prices and the strengthening of the ruble, including, according to analysts, due to foreign exchange intervention of the Central Bank. The rise of the MICEX Index was going against the backdrop of understated dynamics of European markets, which were under pressure of statistics that did not meet expectations on the composite index of business activity in the Eurozone in November, which fell to the lowest in 16 months, retail sales in the Eurozone in October, employment in the U.S. in November – according to the analytical company ADP Employer Services. At the end of the day the markets were supported with better than expected statistics on business activity in the U.S. service sector in November. Against this background the MICEX Index closed above 1,600 points – at the highs since March 2012.

During the trading session the MicexPWR Sector Index, which looked worse than the market, was able to complete the trading session with some insignificant lag from the MICEX Index only due to the impressive growth of shares of Inter RAO – on the day the paper added 5.4%. On Western exchanges the European DJStoxx Index added 0.57%, and the U.S. S&P Index rose by 0.38%.

ELECTRIC POWER INDUSTRY NEWS

"Russian Grids" may receive 6.94 billion rubles from the budget for infrastructure for the 2018 World Cup

To read full text: <http://www.kommersant.ru/doc/2625106?isSearch=True>

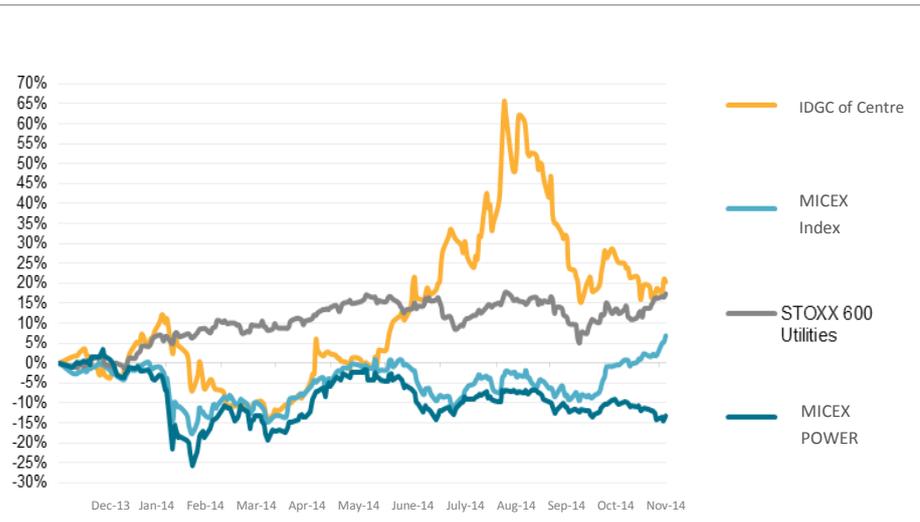
COMPANY NEWS

"Russian Grids" and the authorities of the Kostroma region discussed issues of investment development of the region

As part of development of the investment attractiveness of the Kostroma region a working meeting of First Deputy General Director for Technical Policy of JSC "Russian Grids" Roman Berdnikov with Governor of the Kostroma Region Sergey Sitnikov was held.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=89858

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 606,84	1,50%	6,83%
S&P 500	2 074,33	0,38%	12,23%
FTSE 100	6 716,63	-0,38%	-0,48%
DAX	9 971,79	0,38%	4,39%
DJStoxx 600	349,34	0,57%	6,42%
STOXX Utilities	326,67	0,75%	17,37%
Nikkei	17 720,43	0,32%	8,77%
Sensex	28 442,71	0,00%	34,35%
CSI300	2 967,55	1,49%	27,36%
Bovespa	52 320,48	1,37%	1,58%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,23	-0,66%	-10,77%
USD/RUB	50,77	-2,01%	55,11%
Euro/RUB	63,24	-1,86%	40,63%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 209,43	0,93%	0,65%
Brent*, USD/bbl	69,92	-0,88%	-33,97%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2600
Capitalisation**, billion RUB	10,98
Capitalisation**, million USD	216,21

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	1,30%	-13,35%
Shares of IDGC of Centre**	-0,57%	20,31%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	0,66%	-32,82%
FGC UES	0,57%	-39,78%
IDGC of Volga	-0,44%	-0,57%
MOESK	2,00%	-26,58%
IDGC of Northern Caucasus	10,76%	3,30%
IDGC of Centre and Volga Reg	0,20%	47,18%
IDGC of North-West	0,00%	-12,00%
IDGC of Urals	0,33%	-5,60%
IDGC of Siberia	1,12%	27,66%
IDGC of South	-0,84%	10,32%
Lenenergo	-0,92%	-7,33%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

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