

ELECTRIC POWER INDUSTRY NEWS

Cross-subsidization needs to be addressed urgently

The higher the electricity tariffs, the more attractive mining becomes. Now the Russian energy industry has reached the point where it is urgently necessary to solve the problem of cross-subsidization.

Read full text: <https://www.eprussia.ru/news/>

COMPANY NEWS

Belgorodenergo tested the capabilities of a prefabricated power line pole

Employees of the power transmission line service of the high-voltage grids office of the branch of Rosseti Centre - Belgorodenergo tested the capabilities of the PBM 110-1 prefabricated dismantable pole. Since last year, the equipment has been in the emergency reserve of the branch and is used for emergency recovery work on power lines of 35-110 kV.

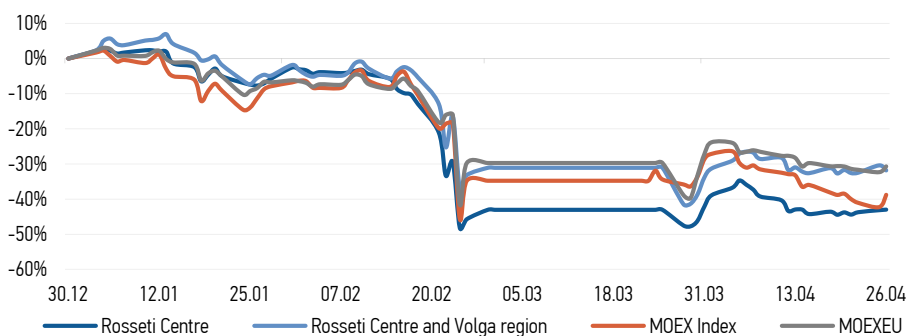
Read full text: <https://bel.ru/news/>

The Kalugaenergo branch became the leader based on the results of work for 2021

The Kalugaenergo branch took the honourable 1st place in the rating of branches of Rosseti Centre - the managing organization of Rosseti Centre and Volga region, based on the results of work for 2021. The award ceremony took place within the framework of the meeting of the 7th Collegium of the Companies in the city of Orel. General Director of Rosseti Centre, PJSC Igor Makovskiy solemnly presented the award to Dmitry Fedorov, Deputy General Director - Director of the Kalugaenergo branch, for key achievements in the past year.

Read full text: https://mrsk-cp.ru/press/company_news/

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANIES



IR-NEWS

- Audited consolidated financial results of [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) for 2021 under IFRS were published
- Financial statements of [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) for 2021 under RAS were published
- [Rosseti Centre - managing organization of Rosseti Centre and Volga region took part in the VTB Capital Investments online public event dedicated to operating results for 2021 and forecasts for 2022](#)

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| World indexes | Value | Change | |
|---------------|------------|---------|-------------|
| | | per day | fr 31.12.21 |
| MOEX Russia | 2 318,46 | 6,05% | -38,78% |
| S&P 500 | 4 175,20 | -2,81% | -12,40% |
| FTSE 100 | 7 386,19 | 0,08% | 0,02% |
| Nikkei | 26 700,11 | 0,41% | -7,26% |
| Sensex | 56 980,53 | 0,71% | -2,19% |
| CSI300 | 3 784,12 | -0,81% | -23,40% |
| Bovespa | 108 212,86 | -2,23% | 3,23% |

Source: MOEX, Company calculations

| Currency rates | Value | Change | |
|----------------|---------|---------|-------------|
| | | per day | fr 31.12.21 |
| USD/RUB | 73,3611 | -0,20% | -1,25% |
| EURO/RUB | 77,4651 | -3,20% | -7,86% |

Source: Central Bank of Russia, Company calculations

| Liquidity of shares | Rosseti Centre | | Rosseti Centre & Volga Reg | |
|---|----------------|--------|----------------------------|--------|
| | Value | Change | Value | Change |
| Number of deals, pcs | 887 | | 749 | |
| Trading volume, P mln | 8,5 | | 10,1 | |
| Trading volume, mln pcs | 36,1 | | 64,3 | |
| Average trading volume over the last 30 days, mln pcs | 48,1 | | 94,5 | |
| % of the share capital | 0,09% | | 0,06% | |

Source: MOEX, Company calculations

| Shares | Price*, P | MCap, P bln | MCap, \$ mln |
|---------------------------------|-----------|-------------|--------------|
| Rosseti Centre | 0,2352 | 9,93 | 135,35 |
| Rosseti Centre and Volga region | 0,1573 | 17,73 | 241,65 |

Source: MOEX, Company calculations

| Comparison with indexes | Change | |
|----------------------------------|---------|-------------|
| | per day | fr 31.12.21 |
| STOXX 600 Utilities | -0,49% | -2,59% |
| MoexEU | 2,43% | -30,69% |
| Rosseti Centre* | 0,26% | -42,97% |
| Rosseti Centre and Volga region* | -2,05% | -31,82% |

Source: MOEX, Company calculations

| Grid companies | Change* | |
|---------------------------|---------|-------------|
| | per day | fr 31.12.21 |
| Rosseti | 1,79% | -44,01% |
| Rosseti FGC UES | 2,48% | -40,63% |
| Rosseti Volga | 1,49% | -38,23% |
| Rosseti Moscow Region | 0,46% | -29,09% |
| Rosseti Northern Caucasus | -0,10% | -27,50% |
| Rosseti North-West | 0,51% | -42,79% |
| Rosseti Ural | 0,14% | -19,25% |
| Rosseti Siberia | 2,20% | -13,22% |
| Rosseti South | 0,13% | -17,72% |
| Rosseti Lenenergo | 3,20% | -11,46% |
| Rosseti Tomsk | -0,36% | -22,44% |
| Rosseti Kuban | 0,55% | -15,98% |

Source: MOEX, Company calculations

* - at the market price at MOEX

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RM](#)

[MRKC.MM](#)