



IDGC OF CENTRE

DAILY MARKET REVIEW

01 December, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 30 November some moderately negative external background formed on the Russian market. Last Friday the US indices DJIA and S&P500 closed in different directions with a few changes in the range of 0.1%. On Monday the composite index of the Asia-Pacific region MSCI Asia Pacific lost about one percent, only the Chinese CSI300 showed positive dynamics in the correction after Friday's fall among the major country indices. A negative factor for the markets in the Asian session, including, was statistics from Japan, where data on industrial production in October were worse than expected. January Brent futures traded near the mark of \$44.7 per barrel, or \$0.3 lower than the closing level on Friday 27th of November. According to the forecasts of economists surveyed by Bloomberg, at a meeting of OPEC on 4 December oil ministers of 12 OPEC countries will keep production quotas unchanged. At the same time, Commerzbank believes, the return of Iran to the world market will only strengthen the resolve of Saudi Arabia to maintain production volumes in the fight for market share. In turn, Citigroup expects that Iran's export growth will increase competition between the member countries of the cartel both for buyers and partners for international projects.

For most of Monday the MICEX Index traded in the lateral dynamics near zero, mainly in small minus. The rise in oil prices above \$45 per barrel and moderate growth of European indices were unable to provide significant support for the Russian market. An uncertainty with the restrictive measures against Turkey can have some pressure on our market. Russian President on Saturday signed a decree on Special Economic Measures in relation to Turkey, however, details of these measures must be spelled out in a resolution of the government, the work on which has not yet been completed. At the end of the trading session sales on the Russian market increased significantly, the MICEX Index closed trading with a fall of 1.4%, despite continued positive momentum in Europe and neutral start trading in the United States.

At the end of the trading session the MicexPWR Sector Index looked much better than the market. The main contribution to small growth of MicexPWR was made by stocks of E.ON Russia and RusHydro.

ELECTRIC POWER INDUSTRY NEWS

With the Energy relieve tension

As "Kommersant" found out, the Ministry of Energy supported the idea of the Ministry of Economy not to load large consumers for the reduction of tariffs in the Far East. Vladimir Putin on a proposal from Deputy Prime Minister Yury Trutnev instructed to calculate the allowance for wholesale energy market, but the ministries insist on compensation due to the growth of dividend of "RusHydro", which owns the region's main power company "RAO ES of the East". If this is not enough, one will have to give up further liberalization of prices for capacity of Siberian hydroelectric power plants, which will directly hit the revenue not only of the state owned "RusHydro", but also "EuroSibEnergo" owned by Oleg Deripaska.

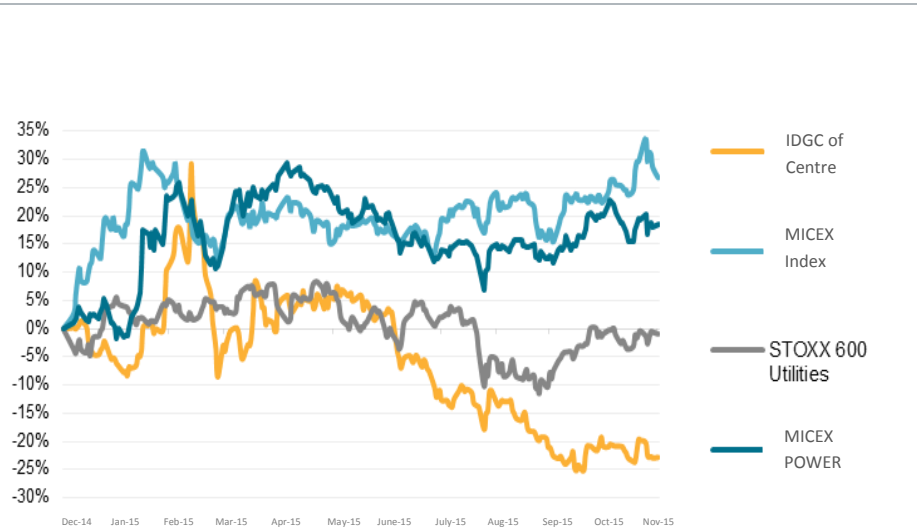
Read full text: <http://www.kommersant.ru/doc/2866335>

COMPANY NEWS

IDGC of Centre contributes to the development in the rural areas of the Voronezh region of a network of primary health care

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50612/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 771,05	-1,37%	26,81%
S&P 500	2 080,41	-0,46%	1,04%
FTSE 100	6 356,09	-0,30%	-3,20%
DAX	11 382,23	0,78%	16,08%
DJStoxx 600	385,43	0,46%	12,52%
STOXX Utilities	312,61	-0,32%	-0,90%
Nikkei	19 747,47	-0,69%	13,16%
Sensex	26 145,67	0,07%	-4,92%
CSI300	3 566,41	0,26%	0,93%
Bovespa	45 120,36	-1,64%	-9,77%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,06	-0,31%	-13,14%
USD/RUB	66,24	0,85%	17,74%
Euro/RUB	70,39	0,98%	2,99%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 064,77	0,69%	-10,10%
Brent*, USD/bbl	44,61	-0,56%	-32,49%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1950
Capitalisation**, billion RUB	8,23
Capitalisation**, million USD	124,28

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,36%	18,49%
Shares of IDGC of Centre**	0,15%	-22,77%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,50%	6,46%
FGC UES	-0,42%	33,77%
IDGC of Volga	-1,01%	-29,57%
MOESK	0,91%	-38,16%
IDGC of Northern Caucasus	0,00%	4,13%
IDGC of Centre and Volga Reg	0,93%	-32,40%
IDGC of North-West	-0,37%	5,93%
IDGC of Urals	2,43%	58,76%
IDGC of Siberia	0,59%	-42,78%
IDGC of South	-2,14%	3,56%
Lenenergo	0,20%	43,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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