

## REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 28 January some moderately negative external background formed on the Russian market. On Monday the US indices DJIA and S&P500 fell to a maximum of 1.6% since October last year, on Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific lost 0.8%. The markets remain under pressure from fears of an uncontrolled spread of the new virus, as well as its possible consequences for the global economy. According to experts, the negative impact of the coronavirus outbreak will directly affect not only the Chinese economy, whose growth rate may decline by 0.5-1 percentage points in 2020, if the scale of the current epidemic is comparable to the scale of SARS in 2002-2003, but also other Asian countries, many of which are significantly dependent on both exports to China and the flow of Chinese tourists. March Brent futures were trading around \$59.3 per barrel, \$0.1 higher than our close on 27 January.

On Tuesday, global stock exchanges recovered after active sales the day before, in the afternoon, the MOEX Russia Index, the consolidated European Stoxx Europe 600 Index and futures for American indices added more than 0.5%. Improvement of investors' sentiment was facilitated by the announcement by the head of the World Health Organization (WHO), based in China, that the WHO fully endorses the decisive measures taken by the PRC government to curb the spread of the new coronavirus. According to him, the WHO is confident in the ability of China to control the epidemic, does not recommend the countries of the world evacuating its citizens from the PRC and calls on the international community to remain calm and not to allow an excessive reaction to what is happening. At the end of the day, additional support was provided to investors by good statistics from the US, where the consumer confidence index rose to a maximum since last August.

During the day, the electric utilities sector index outperformed, the outperformance was demonstrated by all the most capitalized and liquid securities of the sector compared to the MOEX Russia Index on the basis of trading results. From the news of the sector, one can note the message of Rosseti about plans to settle the debt of suppliers of last resort that are part of the holding. In particular, Rosseti proposes restructuring the debts of suppliers of last resort for 4-5 years on conditions of payment and fixing other conditions important for generating companies. In addition, Rosseti plans to offer the state to consider the possibility of creating a specialized organization, the main activity of which should be the implementation of functions of suppliers of last resort after the expiration of these functions performing by territorial grid companies (no more than 12 months), which will free the grid organizations from energy sales functions unusual for them. In addition, according to Kommersant, the legislative commission on legislative activity approved the initiative of the Ministry of Energy to differentiate the FGC tariff. The new mechanism, Kommersant writes, already from 2021 will allow increasing the tariff for energy transmission through backbone grids (the Ministry of Energy proposes growth by 100% in three years), increasing the payment for industry, but at the same time, the payment of small and medium-sized businesses for receiving energy through distribution grids will decrease.

## ELECTRIC POWER INDUSTRY NEWS

### Mr. Mishustin distributed the duties among deputy prime ministers

Prime Minister Mikhail Mishustin approved the distribution of responsibilities among deputy prime ministers, follows from the materials posted on the website of the cabinet of ministers.

Read full text: <http://www.bigpowernews.ru/news/document91668.phtml>

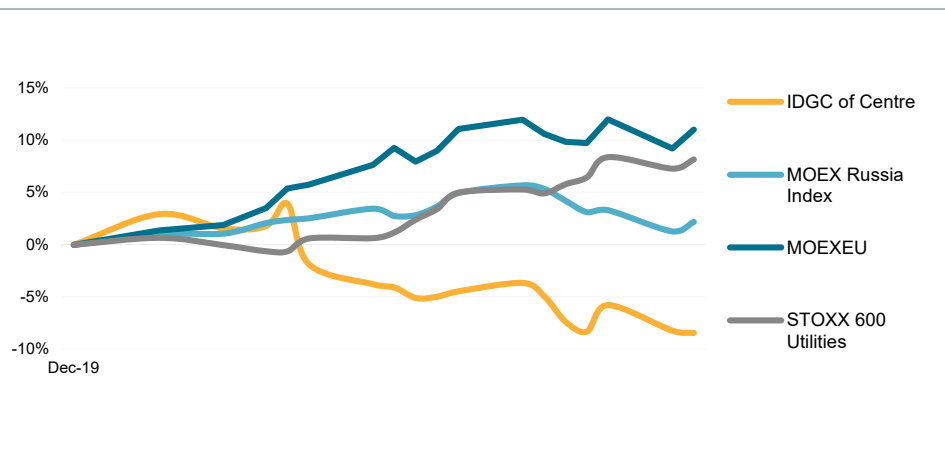
## COMPANY NEWS

### More than 27 thousand employees of Rosseti Centre and Rosseti Centre and Volga Region underwent professional training in 2019

Rosseti Centre - the managing organization of Rosseti Centre and Volga Region summed up the results of staff training for 2019. 27,493 employees of the energy companies received new knowledge and skills within various forms of training. About 93% of the total number of students are representatives of industrial specialties.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/71263/>

## CHANGES OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.19
MOEX Russia	3 113,1	0,91%	2,21%
S&P 500	3 275,65	0,99%	1,39%
FTSE 100	7 484,15	0,97%	-0,77%
Nikkei	23 215,71	-0,55%	-1,86%
Sensex	40 966,86	-0,46%	-0,70%
CSI300	4 003,9	0,00%	-2,26%
Bovespa	115 597,2	0,97%	-0,04%

Source: Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.19
USD/RUB	62,338	0,87%	0,70%
EURO/RUB	68,7775	0,71%	-0,81%

Source: Company calculations (19:00 MSK)

Liquidity	IDGC of Centre	IDGC of Centre & Volga Region
Trading volume, ₺ mln	10,6	28,6
Trading volume, mln pcs.	36,5	126,0
Average trading volume over the last 30 days, mln pcs.	76,4	306,6
% of the authorized capital	0,09%	0,11%

Source: Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	MCap**, \$ mln
IDGC of Centre & Volga Reg	0,2274	25,63	411,11

Source: Central Bank of Russia, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.19
STOXX 600 Utilities	0,79%	8,19%
MOEXEU	1,66%	11,03%
IDGC of Centre**	-0,21%	-8,45%
IDGC of Centre & Volga Region**	-0,04%	-4,85%

Source: Company calculations

Grid companies	Change**	
	per day	fr 31.12.19
Rosseti, ordinary shares	2,07%	18,53%
FGC UES	2,45%	8,12%
IDGC of Volga	0,64%	-2,14%
MOESK	1,09%	-2,52%
IDGC of Northern Caucasus	-1,76%	4,13%
IDGC of North-West	1,24%	-0,84%
IDGC of Urals	0,35%	3,03%
IDGC of Siberia	-0,38%	-15,37%
IDGC of South	1,35%	-2,99%
Lenenergo, ordinary shares	-0,57%	-1,42%
TRK, ordinary shares	1,85%	2,33%
Kubanenergo	1,93%	16,04%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

119017, Moscow, Malaya Ordynka St., 15

### Corporate Governance Department

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC RM

MRKC.MM