REVIEW OF WORLD STOCK MARKETS

Contradictory statistics keeps markets in the sideway direction. Most of the day European markets were in negative territory, while during the day selling got intensified and in the second half of the trading session indices lowered on average more than half a percent. In the development of the U.S. debt theme, Fitch said that the late increase in debt limit would lead to an official revision of the U.S. sovereign rating. The repetition of the "U.S. debt limit crisis", which was in August 2011, would force Fitch to review the current assessment of the reliability and predictability of the institutional policy of the USA - the agency said in a statement. In addition, the markets were under pressures with the more substantial than expected slowdown in the economy of Germany in 2012 - GDP growth was 0.7%, forecast 0.8% after rising 3% in 2011. Against this background, the ambiguous statistics from the U.S. - reports on retail sales and producer prices in December were better than expected, while the data on business activity of the New York Fed was worse than expected - could not add confidence to investors. At the end of the trading session the European DJStoxx 600 Index closed near zero, the U.S. indices closed mixed from -0.22% to 0.20%.

REVIEW OF THE RUSSIAN STOCK MARKET

Sellers have become more active with the emergence of new threats from overseas. Before the opening of trading some neutral external background formed on the Russian market on 15 January. The problem of increasing the U.S. debt ceiling is gradually coming to the foreground for investors. On Monday night, the U.S. President and the Fed Chairman urged Congress for a speedy resolution of the problem, warning of significant risks to the economy and financial markets, and the finance minister said that the options to contain the debt may be exhausted in the middle of February - beginning of March. Under pressure from the new threats from overseas the Russian market was most of the day in negative territory. At closing, the MICEX Index lost 0.87% and the RTS Index fell 0.86%. The MicexPWR Sector Index decreased 0.46%.

ELECTRIC POWER INDUSTRY NEWS

Supervisory Board of "Market Council" is preparing to deprive 7 retailers of "Energostream" of their supplier of last resort status

The Supervisory Board of NP "Market Council" may at a meeting on January 23 to decide on the cancellation of a supplier of last resort status in respect of seven retail companies. This is stated in the agenda of the proposed meeting. In particular, the first to lose the supplier of last "Omskenergosbyt", resort status may: OJSC "Omskenergosbyt", OJSC "Ivenergosbyt", OJSC "Penzaenergosbyt", OJSC "Kurskregionenergosbyt", OJSC "Bryanskenergosbyt", OJSC "Volgogradenergosbyt" and OJSC "Orelenergosbyt".

To read full text: http://www.bigpowernews.ru/news/document47181.phtml

COMPANY NEWS

Tambov power engineers of IDGC of Centre ensure reliable power supply to consumers

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/index.php?id 4=87996

		Change	
World indexes	Value	for the day	from
			31.12.12
MICEX	1 515,25	-0,87%	2,75%
S&P 500	1 472,34	0,11%	3,24%
FTSE 100	6 117,31	0,15%	3,72%
DJStoxx 600	285,97	-0,01%	2,25%
STOXX Utilities	256,88	0,26%	-0,81%
Nikkei	10 879,08	0,72%	4,66%
Bovespa	61 727,61	-0,57%	1,27%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		for the day	from
			31.12.12
Brent, USD/bbl*	110,30	-1,41%	-0,73%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6217
Capitalisation, billion RUR *	26,247
Capitalisation, million USD *	867,36

- at the price of last transaction at MICEX Source: Central Bank of Russia, Company calculations

	Change	
Russian indexes	for the day	from
		31.12.12
MICEX-Power Index	-0,46%	4,53%
Shares of IDGC of Centre	0,27%	3,62%

Source: MICEX, Company calculations

Distribution	Change	
grid companies	for the day	from
9 p		31.12.12
IDGC of Volga	0,34%	5,72%
MOESK	2,92%	10,60%
IDGC of North Caucasus	-1,82%	4,04%
IDGC of Centre and Volga	1.06%	8,93%
Region	1,0076	
IDGC of North-West	-2,45%	5,33%
IDGC of Urals	1,95%	9,30%
IDGC of Siberia	-0,46%	-0,56%
IDGC of South	-1,22%	-0,54%
Lenenergo	-0,03%	2,34%

Source: MICEX, Company calculations

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



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Tickers MICEX-RTS Bloomberg Reuters

MRKC MRKC RX MRKC.MM