



IDGC OF CENTRE

DAILY MARKET REVIEW

30 March, Wednesday

2016

REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 29 March some moderately negative external background formed on the Russian market. On Monday the US indices DJIA and S&P500 closed the trading session with the growth of 0.1% – a positive assessment of improvement of the US GDP dynamics in the fourth quarter was substantially offset by an oil price decline. On Tuesday the composite Asia-Pacific region index MSCI Asia Pacific lost about 0.5%. May Brent futures traded at \$39.9 per barrel, slightly below the closing level on 28 March. As noted by Bloomberg, the growth of oil prices by 50% since early February has not been accompanied by an improvement in market fundamentals, and many investors believe that prices may again fall below \$40 per barrel, as there is no visible improvement in the situation with the supply and demand balance on the market. Thus, analysts of Barclays do not exclude the fall in oil prices to around \$30 per barrel, if investors wish to reverse stakes on raw materials rise rapidly and simultaneously.

The Russian market remains under pressure of negative dynamics of oil prices – the loss of the MICEX Index exceeded a percent after the cost decline to around \$39 per barrel. Most of the trading session the western markets were dominated with pessimism amid falling oil prices. Nevertheless, the decline in European indices and futures for US indices at daily lows on average was limited with half a percent – investors took a wait before a speech of Federal Reserve Chair to the Economic Club of New York, scheduled for 06:30 p.m. Moscow time. In addition, the western markets were supported with released better than expected statistics on consumer confidence in the US in March. At the end of the day the MICEX Index was able to play almost all the losses back – the Russian market was supported, including, with the return of most of major European indices into positive territory.

At the end of the trading session the MicexPWR Sector Index underperformed mainly due to lower shares of FGC UES and Rosseti.

ELECTRIC POWER INDUSTRY NEWS

Debts of consumers for electricity rose in January by 26.4%

Debts of consumers for electricity increased by 26.4% in January 2016, to 221 billion rubles, said the report of the Russian Ministry of Energy on the electricity industry functioning in January.

Read full text: <http://ria.ru/economy/20160329/1399324599.html#ixzz44Mg7u9FY>

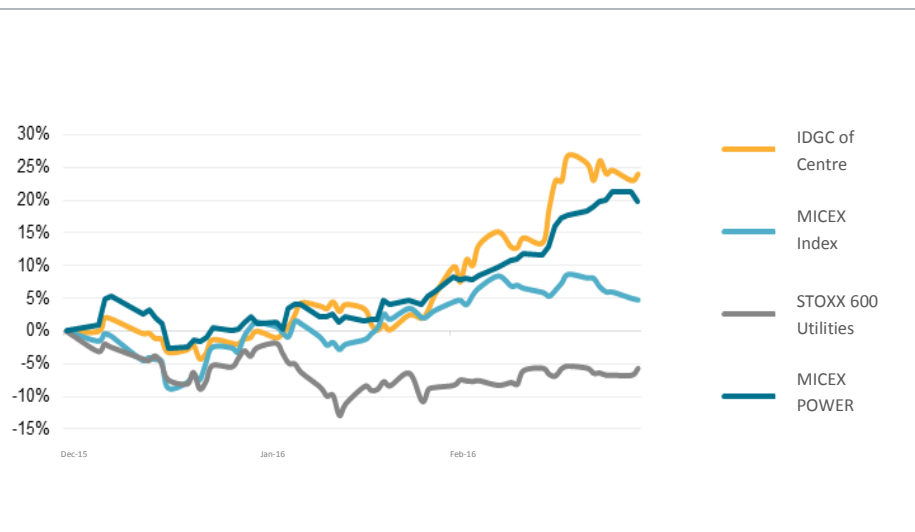
COMPANY NEWS

Kurskenergo held the "Day of Entrepreneurs"

IDGC of Centre - Kurskenergo division within the "Day of Entrepreneurs" held a round table with representatives of small and medium-sized businesses. During the event the power company introduced the information on changes in the legislation concerning the provision of grid connection services for the category of applicants with power installations of 15-150 kW (this includes small and medium-sized businesses).

Read full text: <http://www.46tv.ru/line/kursk/053087/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.15
MICEX	1 845,20	-0,22%	4,76%
S&P 500	2 055,01	0,88%	0,54%
FTSE 100	6 105,90	-0,01%	-2,19%
DAX	9 887,94	0,37%	-7,96%
DJStoxx 600	336,79	0,50%	-7,93%
STOXX Utilities	288,67	1,11%	-5,70%
Nikkei	17 103,53	-0,18%	-10,14%
Sensex	24 900,46	-0,26%	-4,66%
CSI300	3 135,41	-1,08%	-15,96%
Bovespa	51 154,99	0,62%	18,00%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.15
Euro/USD	1,13	0,64%	-7,34%
USD/RUB	67,78	-0,96%	-7,00%
Euro/RUB	75,70	-0,92%	-5,02%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.15
Gold, USD/oz	1 242,20	1,68%	17,07%
Brent*, USD/bbl	39,14	-2,81%	-0,66%

* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2419
Capitalisation**, billion RUB	10,21
Capitalisation**, million USD	150,67

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.15
MICEX-Power Index	-1,20%	19,88%
Shares of IDGC of Centre**	0,79%	23,99%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.15
Rosseti	-3,29%	25,22%
FGC UES	-3,24%	38,05%
IDGC of Volga	0,00%	30,85%
MOESK	-0,25%	7,87%
IDGC of Northern Caucasus	-1,06%	11,60%
IDGC of Centre and Volga Reg	-2,11%	-3,98%
IDGC of North-West	-1,67%	50,36%
IDGC of Urals	-1,74%	18,95%
IDGC of Siberia	-1,35%	4,71%
IDGC of South	6,44%	37,82%
Lenenergo	0,00%	31,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM