



## REVIEW OF STOCK MARKETS

Before the opening of trading on Monday 03 July some moderately positive external background formed on the Russian market. On Friday the US indices DJIA and S&P500 closed with a rise of 0.2-0.3% on favourable statistics on US household income in May, which surpassed the consensus forecast of economists. In general, the US indices are already consolidating near the historical highs for a month, waiting for new drivers to continue the rally. The composite index of the Asia-Pacific region MSCI Asia Pacific traded near zero on Monday with mixed changes of the main country indices. The Japanese Nikkei225 closed in a small plus due to the yen reduction and positive statistics – the degree of optimism of Japanese industrialists reached a maximum in three years. In turn, the Chinese CSI300 lost 0.4% despite the fact that business activity in China's industry in June, according to Markit/Caixin, rose to a maximum in three months, exceeding market expectations. September Brent futures traded near the mark of \$49 per barrel, \$0.6 higher than the closing level on Friday 30 June. Support for quotations, which have been rising for the eighth consecutive session, was provided by the data of Baker Hughes, which recorded the first for twenty-four weeks decrease in the number of oil drilling rigs in the US. At the same time, the growth of the oil market was limited by media reports on increase in oil production in Libya to a maximum of four years – more than 1 million barrels per day.

On Monday the Russian and European markets were dominated by buyers – in the second half of the day the growth rates of the MICEX Index and the Stoxx Europe 600 Index exceeded a percent thanks to the rise of Brent quotations above \$49 per barrel and good statistics on business activity in Europe and the US. In June the growth in production activity in the Eurozone accelerated to a maximum in more than six years, in the US the index of business activity in the manufacturing sector rose to its highest level since August 2014. At the end of the day additional support for our market was provided by more than a half-percentage growth of US indices – the MICEX Index closed above the round mark of 1,900 points for the first time since May 31.

During the trading session, the MiceXPWR Sector Index looked worse than the broad market mainly due to more than a 3% decline in Unipro's shares after the ex-dividend date.

## ELECTRIC POWER INDUSTRY NEWS

### FAS would like for 2-3 years to transfer tariff formation in electronic form

The Federal Antimonopoly Service (FAS) of the Russian Federation does not rule out that in the next two to three years the tariff setting principles will be unified and fully transferred into electronic form, said Deputy Head of the Federal Antimonopoly Service Vitaly Korolev in an interview to RIA Novosti.

Read full text: <http://www.bigpowernews.ru/markets/document78045.phtml?1&q=>

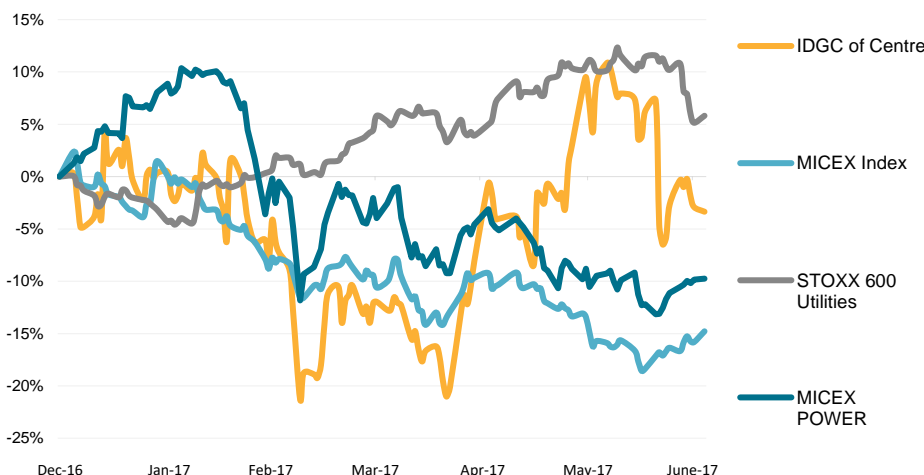
## COMPANY NEWS

### More than 200 members of students' construction crews started work at IDGC of Centre's facilities

The fourth season of students' energy crews of the Group of Companies "Rosseti" started at IDGC of Centre. Within one and a half month, more than 200 students of higher and secondary special educational institutions will work at the company's energy facilities, comprising 15 students' construction crews.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/60526/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes   | Value     | Change  |             |
|-----------------|-----------|---------|-------------|
|                 |           | per day | fr 31.12.16 |
| MICEX           | 1 902,59  | 1,23%   | -14,79%     |
| S&P 500         | 2 429,01  | 0,23%   | 8,49%       |
| FTSE 100        | 7 377,09  | 0,88%   | 3,28%       |
| DAX             | 12 475,31 | 1,22%   | 8,66%       |
| DJStoxx 600     | 383,41    | 1,06%   | 6,08%       |
| STOXX Utilities | 292,87    | 0,64%   | 5,82%       |
| Nikkei          | 20 055,80 | 0,11%   | 4,93%       |
| Sensex          | 31 221,62 | 0,97%   | 17,26%      |
| CSI300          | 3 650,85  | -0,43%  | 10,29%      |
| Bovespa         | 63 279,58 | 0,60%   | 5,07%       |

Source: Bloomberg, Company calculations

| Currency rates | Value | Change  |             |
|----------------|-------|---------|-------------|
|                |       | per day | fr 31.12.16 |
| Euro/USD       | 1,14  | -0,60%  | 7,99%       |
| USD/RUB        | 59,39 | 0,51%   | -2,09%      |
| Euro/RUB       | 67,81 | 0,46%   | 6,26%       |

Source: Bloomberg, Company calculations

| Raw             | Value    | Change  |             |
|-----------------|----------|---------|-------------|
|                 |          | per day | fr 31.12.16 |
| Gold, USD/oz    | 1 220,20 | -1,72%  | 6,34%       |
| Brent*, USD/bbl | 49,68    | 1,87%   | -15,57%     |

\* - August futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre      | Value  |
|-------------------------------|--------|
| Last transaction, RUB         | 0,4320 |
| Capitalisation**, billion RUB | 18,24  |
| Capitalisation**, million USD | 307,11 |

Source: Central Bank of Russia, Company calculations

| Russian indexes            | Change  |             |
|----------------------------|---------|-------------|
|                            | per day | fr 31.12.16 |
| MICEX-Power Index          | 0,13%   | -9,74%      |
| Shares of IDGC of Centre** | -0,46%  | -3,36%      |

Source: Bloomberg, Company calculations

| Grid companies               | Change** |             |
|------------------------------|----------|-------------|
|                              | per day  | fr 31.12.16 |
| Rosseti, ordinary shares     | -0,63%   | -30,76%     |
| FGC UES                      | 1,34%    | -14,52%     |
| IDGC of Volga                | -0,44%   | 21,96%      |
| MOESK                        | 0,63%    | -11,36%     |
| IDGC of Northern Caucasus    | -2,87%   | -23,36%     |
| IDGC of Centre and Volga Reg | 4,28%    | 26,82%      |
| IDGC of North-West           | -1,02%   | -29,09%     |
| IDGC of Urals                | 0,00%    | -8,81%      |
| IDGC of Siberia              | 0,45%    | -19,95%     |
| IDGC of South                | -2,63%   | -29,39%     |
| Lenenergo, ordinary shares   | 0,67%    | -17,53%     |
| TRK, ordinary shares         | 1,12%    | -24,37%     |
| Kubanenergo                  | 1,23%    | -14,94%     |

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

**MRKC**

**MRKC:RM**

**MRKC.MM**