

REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market. The U.S. S&P500 and DJIA indices closed Thursday with some minor, within 0.1%, change – the market consolidated after a sharp rise on the eve of the Fed's decision to change the stimulus policy. Poor statistics also did not let the indices to continue rising: home sales in the secondary housing market in November fell to the lowest level since December 2012, the number of applications for unemployment benefits rose to the highest since March 2013. Asia-Pacific stock indices traded without any single dynamics under pressure with liquidity problems in China. According to MarketWatch, the interest rates on the money market in China rose on Friday to the levels of June 2013, when the country had the liquidity crisis. February Brent was trading around \$110 per barrel – at the level of our closing on Thursday. According to the agency Bloomberg, oil prices are supported by the Fed's decision to shorten the QE program – investors believe that this indicates good prospects for the U.S. economic growth, which, according to the IEA, this year will have more than 20% of the world's oil demand.

The MICEX Index had some small loss for the most of the day, and European markets looked a little better. From the news of the day one can note the reduction by S&P of the rating of the EU from "AAA" to "AA+" and change of the rating outlook to "stable" from "negative". "Lowering the EU long-term rating reflects our view of weakening credit solvency of 28 EU member states," said the statement. "Stable" outlook reflects the agency's analysts' view that risks to the long-term rating of the EU are balanced. Market sentiment improved after the publication of good statistics from the U.S.: the GDP growth in the III quarter was increased from 3.6% to 4.1% – the maximum growth rate in two years, and estimates of consumer spending and consumer inflation index were increased.

Following the results of the day the MICEX Index lost 0.05% to close trading at 1,497.23 points. Dynamics of the MicexPWR Sector Index looked significantly better than the market mainly due to a sharp rise in shares of Russian Grids and FGC in the afternoon – these papers provided more than 65% of the MicexPWR increase during the trading session. On Western exchanges the European DJStoxx 600 Index rose by 0.53%, and the American S&P 500 Index was 0.48% up.

ELECTRIC POWER INDUSTRY NEWS

Social norms of electricity consumption should not lead to an increase in payment

Russian President Vladimir Putin believes that social norms of electricity consumption should not lead to an increase in payment for energy by citizens.

To read full text: <http://www.bigpowernews.ru/interview/speech/document53774.phtml>

New opportunities to appeal tariff decisions in the electricity industry

A recently adopted resolution of the Presidium of the Supreme Arbitration Court (IAC) of the Russian Federation can lead to destabilization of the system of tariff regulation for electric energy transmission services in the regions.

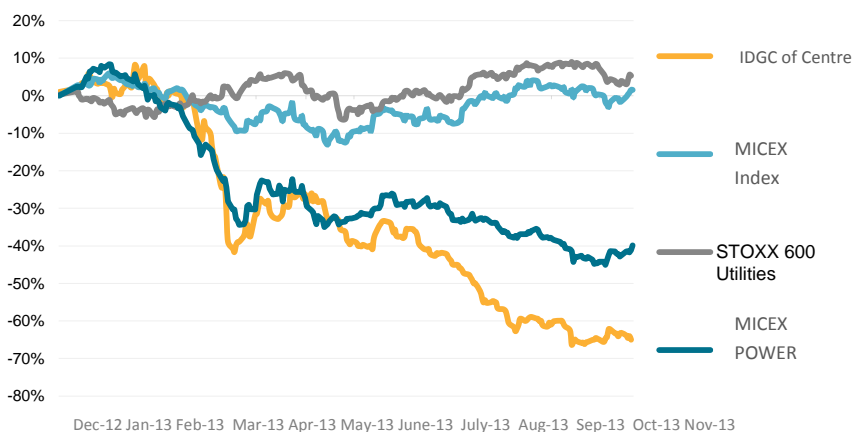
To read full text: <http://www.bigpowernews.ru/news/document53784.phtml>

COMPANY NEWS

IR-case of IDGC of Centre was awarded a special prize at the VI International Competition of IR-cases organized by NP "ARFI"

To read full text: <http://arfi.ru/rus/1601/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.12
MICEX	1 497,23	-0,05%	1,53%
S&P 500	1 818,32	0,48%	27,49%
FTSE 100	6 606,58	0,33%	12,02%
DAX	9 400,18	0,69%	23,49%
DJStoxx 600	321,14	0,53%	14,82%
STOXX Utilities	272,77	-0,25%	5,32%
Nikkei	15 870,42	0,07%	52,67%
Sensex	21 079,72	1,79%	8,51%
CSI300	2 278,14	-2,33%	-9,70%
Bovespa	51 185,74	-0,87%	-16,02%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.12
Euro/USD	1,37	0,06%	3,61%
USD/RUB	32,95	0,04%	8,49%
Euro/RUB	45,06	-0,67%	12,02%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.12
Gold, USD/oz	1 203,24	1,22%	-28,18%
Brent*, USD/bbl	111,77	1,34%	0,59%

\* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2100
Capitalisation**, billion RUB	8,87
Capitalisation**, million USD	269,05

Source: Central Bank of Russia, Company calculations

\*\* - at the price of last transaction at MICEX

Russian indexes	Change for the day	from 31.12.12
MICEX-Power Index	2,23%	-39,88%
Shares of IDGC of Centre**	-2,73%	-65,00%

Source: MICEX, Company calculations

Grid companies	Change** for the day	fr 31.12.12
JSC Russian Grids	8,47%	-60,76%
FGC UES	5,24%	-56,08%
IDGC of Volga	-0,63%	-70,86%
MOESK	-0,86%	-10,38%
IDGC of Northern Caucasus	-0,26%	-42,34%
IDGC of Centre and Volga Reg	2,54%	-61,59%
IDGC of North-West	-0,04%	-56,46%
IDGC of Urals	0,15%	-69,02%
IDGC of Siberia	1,46%	-21,59%
IDGC of South	0,70%	-39,43%
Lenenergo	0,43%	-60,53%

Source: MICEX, Company calculations

\*\* - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM