

## ELECTRIC POWER INDUSTRY NEWS

### The FAS wear and tear tariff can force electric grid companies to carry out repairs at the expense of depreciation

As Kommersant found out, the FAS wants to force electric grid companies to direct tariff funds received as equipment depreciation compensation for investments and repairs from 2025. Regulators will also cease to include in the tariffs the cost of renting other people's grids. The industry supports "a more rigorous approach to the intended use of depreciation." However, small grid companies expect an increase in the number of abandoned ownerless electricity grids. The number of unprofitable players will increase, industry consolidation will slow down, but there will be no noticeable reduction in tariffs, analysts warn.

Read full text: <https://www.kommersant.ru/>

## COMPANY NEWS

### Branches of Rosseti Centre and Rosseti Centre and Volga region hosted the first regional Boards

On behalf of Igor Makovskiy, General Director of Rosseti Centre and Rosseti Centre and Volga region, regional Boards were held for the first time in all branches of the Companies, in which directors, supervisors and employees of the branches, as well as heads of Distribution Zones took part. During the Boards, the results of 2022 were summed up, and targets for 2023 were also identified.

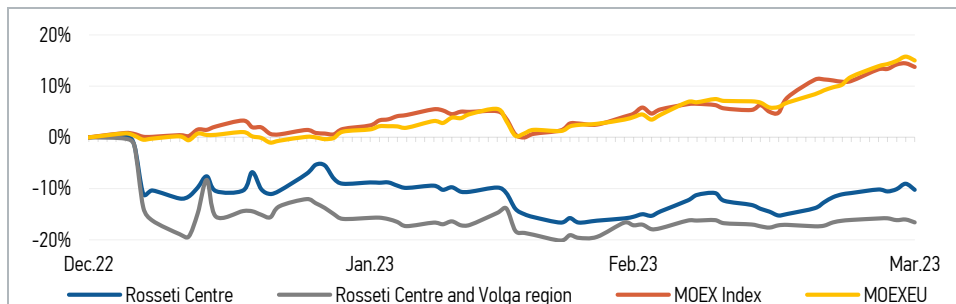
Read full text: <https://mrsk-1.ru/>

### Udmurtenergo's power engineers are ready for the flood

Subdivisions and services of the branch of Rosseti Centre and Volga region, PJSC - Udmurtenergo are fully prepared for the spring flood. Flood commissions have been set up at the enterprise, the work of which is aimed at ensuring reliable and trouble-free operation of power grid facilities.

Read full text: <https://mrsk-cp.ru/>

## CHANGES OF KEY INDEXES AND SHARES OF THE COMPANIES



## IR-NEWS

- Financial statements of [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) under RAS for 2022 published
- Financial statements of [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) under IFRS for 2022 published
- [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) approved the Companies' Business Plan for 2023

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World indexes	Value	Change	
		per day	fr 31.12.22
MOEX Russia	2 450.67	-0.62%	13.77%
S&P 500	4 109.31	1.44%	7.03%
FTSE 100	7 631.56	0.15%	2.41%
Nikkei	28 041.48	0.93%	7.46%
Sensex	58 991.52	1.78%	-3.04%
CSI300	4 050.93	0.31%	4.63%
Bovespa	101 882.20	-1.77%	-7.16%

Source: MOEX, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.22
USD/RUB	77.0863	0.14%	9.59%
EURO/RUB	83.7639	0.33%	10.72%

Source: Central Bank of Russia, Company calculations

Liquidity of shares	Rosseti Centre	Rosseti Centre & Volga Reg
Number of deals, pcs	1 972	1 878
Trading volume, P mln	15.7	25.1
Trading volume, mln pcs	54.7	120.9
Average trading volume over the last 30 days, mln pcs	74.6	153.5
% of the share capital	0.13%	0.11%

Source: MOEX, Company calculations

Shares	Price*, P	MCap, P bln	MCap, \$ mln
Rosseti Centre	0.2862	12.08	156.74
Rosseti Centre and Volga region	0.2072	23.35	302.92

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.22
STOXX 600 Utilities	0.67%	6.80%
MoexEU	-0.65%	15.04%
Rosseti Centre*	-1.31%	-10.23%
Rosseti Centre and Volga region*	-0.67%	-16.62%

Source: MOEX, Company calculations

Grid companies	Change*	
	per day	fr 31.12.22
Rosseti	0.90%	13.68%
Rosseti Volga	4.73%	33.02%
Rosseti Moscow Region	-2.04%	2.73%
Rosseti Northern Caucasus	1.58%	31.29%
Rosseti North-West	0.15%	28.21%
Rosseti Ural	1.62%	2.34%
Rosseti Siberia	-1.46%	36.64%
Rosseti South	-0.72%	25.15%
Rosseti Lenenergo	-1.16%	38.17%
Rosseti Tomsk	0.72%	46.15%
Rosseti Kuban	-0.12%	51.69%

Source: MOEX, Company calculations

\* - at the market price at MOEX

## Tickers

Moscow Exchange (MOEX)

[MRKC](#)

Bloomberg

[MRKC RM](#)

Reuters

[MRKC.MM](#)