

REVIEW OF WORLD STOCK MARKETS

**The mixed pieces of news from Europe play into the hands of the sellers.** In the morning, European indices were under pressure from the negative dynamics of the U.S. market. The released in Europe pieces of news were ambiguous and could not have a significant impact on the dynamics of trading: the GDP data of Germany and France in III quarter were better than expected - an increase of 0.2%, while the euro zone GDP in July-September has decreased for the second quarter in a row, and it has been the second recession in the region over the past four years, retail sales in the UK in October fell more than forecast, Greece raised € 940 million from the placement of bills, having collected this way all € 5 billion required to repay securities on November 16. At the end of the day the Combined DJStoxx600 European Index closed with a loss of 0.98%. Major U.S. indices fell on the day decreased in the range of 0.16% to 0.35%.

REVIEW OF THE RUSSIAN STOCK MARKET

**The Russian market closed better than western ones.** Before the opening of trading some moderately negative external background formed on the Russian market on 15 November. Throughout the day, the domestic market had weak positive dynamics. At the end of the trading session the Russian market, supported by rising oil, looked better than western sites - buyers became active, despite the neutral statistics from the U.S.: significantly higher than expected - up to a maximum since May 2011 - the increase in the number of applications for unemployment benefits, the released inflation data in October was as expected, the growth index of manufacturing activity in New York in November exceeded expectations. The MICEX Index gained 1.02% and the RTS Index rose 1.06%, the MicexPWR Sector Index increased 0.99%.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy has received the consent of the Kremlin to merge FGC and IDGC

Ministry of Energy of Russia, which prepared a plan of consolidation of the country's power grid on the basis of IDGC Holding, has received consent to it from the presidential administration, as Minister Alexander Novak said on Thursday.

To read full text:

[http://www.vedomosti.ru/companies/news/6105321/minenergo\\_poluchilo\\_soglasie\\_kremlya\\_na\\_sozdanie\\_upravlenca](http://www.vedomosti.ru/companies/news/6105321/minenergo_poluchilo_soglasie_kremlya_na_sozdanie_upravlenca)

Russian Prime Minister Dmitry Medvedev considers it possible to use the proceeds from the privatization of IDGC to address the housing affordability issue

To read full text:

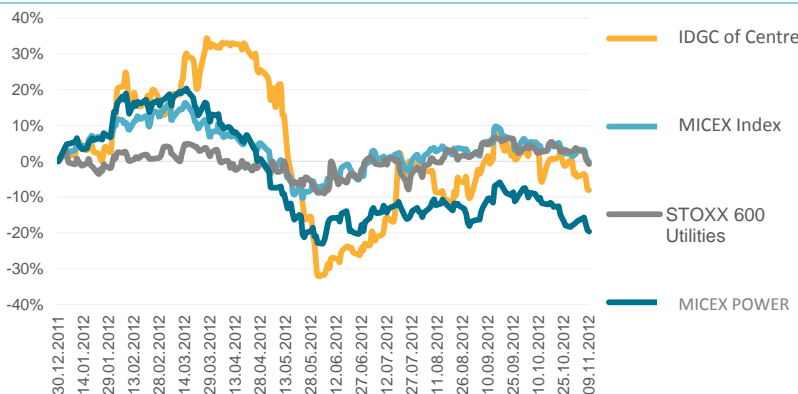
<http://www.1prime.ru/news/0/%7BFBA677022-85AA-4CFB-A006-AC7A6CB17B4C%7D.uif>

COMPANY NEWS

Belgorod branch of IDGC of Centre ordered to collect more than 11 million rubles for illegal power consumption

To read full text: [http://www.mrsk-1.ru/ru/press/news/branches/index.php?id\\_4=87749](http://www.mrsk-1.ru/ru/press/news/branches/index.php?id_4=87749)

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 386,25	1,02%	-1,14%
S&P 500	1 353,33	-0,16%	7,61%
FTSE 100	5 677,75	-0,77%	1,89%
Nikkei	8 829,72	1,90%	4,43%
Bovespa	56 279,36	0,00%	-0,84%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	108,01	-0,43%	0,59%

\* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5771
Capitalisation, billion RUR *	24,364
Capitalisation, million USD *	767,93

\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	0,99%	-19,97%
Shares of IDGC of Centre	1,17%	-6,42%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	0,00%	-13,13%
MOESK	1,27%	-22,50%
IDGC of North Caucasus	9,13%	-50,04%
IDGC of Centre and Volga Region	0,44%	13,68%
IDGC of North-West	-0,16%	-25,21%
IDGC of Urals	-0,38%	-21,50%
IDGC of Siberia	3,38%	-23,51%
IDGC of South	3,88%	-23,53%
Lenenergo	0,72%	-32,59%

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

Tickers  
MICEX-RTS  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM