

REVIEW OF WORLD STOCK MARKETS

European markets continue to be under pressure from external factors. From the start of trading the European markets had sideways dynamics. The limiting factor for the markets could be a reminder of the U.S. debt problems. According to the Financial Times, the opposition of political parties in the United States makes the threat of sequestration more real - automatic budget cuts in the country by \$ 1.2 trillion, which, says the publication, can shake the U.S. economy. The agency Fitch announced that the suspension of the debt ceiling in the U.S. in the short term eliminates the risks of a downgrade of the country, noting that if a compromise of the political parties is not found, the agency may lower the U.S. rating during 2013. At the end of the trading session the European DJStoxx 600 Index closed with a loss of 0.12%, the U.S. markets ended the day in different directions near zero marks.

REVIEW OF THE RUSSIAN STOCK MARKET

The Russian market has grown by deferred demand. Before the opening of trading some moderately positive external background formed on the Russian market on January 28. During the trading session, the Russian market was dominated by buyers. After the release of better than expected data on orders for durable goods in the U.S. in December, the growth of our indices exceeded one per cent. At the same time, optimism of Russian players was tempered by inexpressive dynamics of European markets, which spent the entire day in the lateral dynamics near zero marks. At closing, the MICEX Index gained 1.22% and the RTS Index rose 1.03%. The MicexPWR Sector Index increased 0.86%.

ELECTRIC POWER INDUSTRY NEWS

IDCG Holding placed 55% of the additional issue on the preferential right

IDCG Holding placed 9.36 billion shares (55% of the additional issue) on the preferential right to acquire them at a price of 2.16 rubles per share. This is stated by the company.

To read full text: <http://www.finam.ru/analysis/newsitem703E5/default.asp>

COMPANY NEWS

Tambovergo is taking measures to improve the reliability of power supply for consumers

Repair crews of IDGC of Centre — Tambovergo division have started to check microprocessor based fault locators on 110 kV overhead power lines.

To read full text: http://www.mrsk-1.ru/press/news/branches/index.php?id_4=88041

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 562,93	1,22%	5,98%
S&P 500	1 500,18	-0,18%	5,19%
FTSE 100	6 294,41	0,16%	6,72%
DJStoxx 600	289,36	-0,12%	3,46%
STOXX Utilities	253,49	-0,52%	-2,12%
Nikkei	10 824,31	-0,94%	4,13%
Bovespa	60 027,07	-1,87%	-1,52%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent, USD/bbl*	113,48	0,18%	2,13%

* - March futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6200
Capitalisation, billion RUR *	26,175
Capitalisation, million USD *	871,19

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	0,86%	8,37%
Shares of IDGC of Centre	-0,40%	3,33%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-1,75%	4,14%
MOESK	1,16%	15,89%
IDGC of North Caucasus	-1,44%	8,45%
IDGC of Centre and Volga Region	-1,05%	13,46%
IDGC of North-West	-1,76%	3,47%
IDGC of Urals	0,21%	8,13%
IDGC of Siberia	-0,66%	-0,16%
IDGC of South	-0,44%	3,72%
Lenenergo	-1,88%	1,94%

Source: MICEX, Company calculations

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Tickers

Moscow Exchange
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM