



IDGC OF CENTRE

DAILY MARKET REVIEW

30 June, Monday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on the 27th of June some moderately negative external background formed on the Russian market. On Thursday the U.S. indices DJIA and S&P500 closed lower by 0.1%, while in the early trading session the drop of the indices was more than 0.7%. At the start of trading some pressure was given on the markets with a statement of the Federal Reserve Bank of St. Louis that the U.S. economy was strong enough so that the Fed could raise interest rates in the first quarter of 2015. Major stock indexes in the Asia-Pacific region showed mixed trends, the composite MSCI Asia Pacific index decreased by 0.4%, and U.S. index futures were slightly down. August Brent traded near \$113 per barrel – \$0.5 below our closing on the 26th of June. Oil prices, as the news agency Bloomberg writes, are decreasing by the absence of signals of reduction in supplies from Iraq – places of major armed clashes are still far from the southern areas, where the main facilities of the country's oil industry are located.

For the entire trading session the Russian and European indices had slightly volatile dynamics near zero – the activity of buyers was constrained with the U.S. futures decline. Appearing throughout the day European statistics was of ambiguous character and had no significant impact on the dynamics of trading: data on consumer spending in France in May were better than expected, the index of consumer confidence in the UK in June updated highs since March 2005, but was below forecasts, and the composite index of confidence in the Eurozone in June decreased despite analysts' expectations. The Russian market looked somewhat worse, an additional factor of uncertainty for which was the possibility to expand sanctions against the Russian Federation in connection with the Ukrainian crisis. On Friday the EU summit actually put an ultimatum to the Russian Federation, defining a list of requirements aimed mainly at restoring effective control over the Russian-Ukrainian border, which if not performed before June 30 will entail the introduction of new restrictive measures. However, Interfax, citing diplomatic sources, reported that the introduction of sectoral sanctions against Russia is hardly possible before the next EU summit, which may take place no sooner than three weeks. The MICEX Index was able to close slightly up after the release of better than expected statistics on the consumer confidence index in the U.S. in June.

By the end of the trading session the dynamics of the MicexPWR Sector Index underperformed the market – sales affected practically all "heavy" index papers, except Inter RAO. The main contribution of about 60% in the MicexPWR decrease was made by shares of E.ON Russia. On Western exchanges the European DJStoxx 600 Index closed near zero, and the U.S. S&P Index gained 0.19%.

ELECTRIC POWER INDUSTRY NEWS

The Government froze rates for electricity and gas for industrial customers

The Government decided to freeze tariffs of natural monopolies for electricity and gas for industrial customers and to raise them for residential ones by a smaller amount than a year ago. This should slow down inflation and prevent the jump in consumer prices.

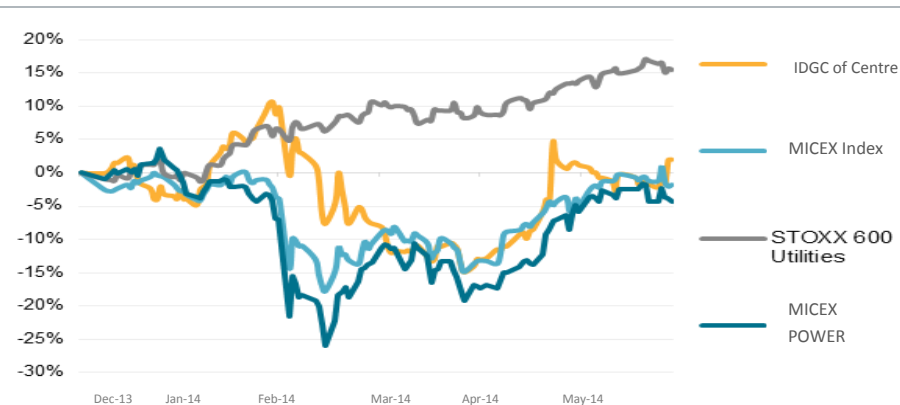
To read full text: http://ejnews.ru/news_zhkh/2014/06/27/23890

COMPANY NEWS

Bryanskenergo increases its repair program implementation amount

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=89433

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 477,32	0,28%	-1,78%
S&P 500	1 960,96	0,19%	6,09%
FTSE 100	6 757,77	0,34%	0,13%
DAX	9 815,17	0,10%	2,75%
DJStoxx 600	341,97	0,03%	4,18%
STOXX Utilities	321,45	-0,16%	15,49%
Nikkei	15 095,00	-1,39%	-7,34%
Sensex	25 099,92	0,15%	18,56%
CSI300	2 150,26	0,06%	-7,72%
Bovespa	53 157,30	-0,65%	3,20%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,36	0,27%	-1,02%
USD/RUB	33,75	-0,46%	3,12%
Euro/RUB	46,02	-0,29%	2,34%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 316,17	-0,03%	9,53%
Brent*, USD/bbl	113,30	0,08%	4,45%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2230
Capitalisation**, billion RUB	9,41
Capitalisation**, million USD	278,94

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	-0,60%	-4,36%
Shares of IDGC of Centre**	0,09%	2,01%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	-1,08%	-29,47%
FGC UES	-1,34%	-34,56%
IDGC of Volga	2,03%	-18,48%
MOESK	-1,94%	-11,44%
IDGC of Northern Caucasus	0,23%	11,85%
IDGC of Centre and Volga Reg	1,73%	39,32%
IDGC of North-West	2,46%	-1,83%
IDGC of Urals	4,21%	-6,85%
IDGC of Siberia	0,66%	7,80%
IDGC of South	2,95%	11,59%
Lenenergo	-0,36%	18,02%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM