

## REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 19 March some neutral external background formed on the Russian market. According to the results of the trading session on Wednesday, the US indices DJIA and S&P500 fell 5.2-6.3%, despite the information about the upcoming new large-scale measures to support the economy. According to media reports, the US presidential administration has agreed on a direct cash payment plan to the Americans as part of a stimulus package that could reach \$1.2 trillion. The flight of investors into risky assets was accelerated by statements by the head of the US Treasury that the economic consequences of the Covid-19 pandemic may be worse than the financial crisis of 2008-2009, and The New York Times reports that the US government predicts a pandemic of at least 18 months. On Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific lost 2.5%, playing back the negative changes of the US market. At the same time, sellers' activity was limited to information that the ECB urgently decided to launch a €750 billion bond purchase program, in which both government and corporate securities will be purchased. May Brent futures were trading around \$26.4 per barrel, \$0.3 above our close on 18 March. The recovery of Brent quotes after a 13% drop on Wednesday to a 17-year low of \$25 was also facilitated by media reports that senators urged Donald Trump to impose an embargo on oil supplies from Russia and Saudi Arabia.

On Thursday, buyers dominated the Russian market; in the middle of the day, the MOEX Russia Index added more than 4% after rising oil prices. At the same time, the potential for our market rising was limited by the preservation of pessimistic sentiments on the western markets – futures on the S&P500 and the consolidated European Union Stoxx Europe 600 Index most of the day showed on average a percentage loss. The positive piece of news about unprecedented incentive measures was offset by weak statistics and information about the problems of the real economy – automotive companies are closing in the US and Europe, and giant losses to the tourism industry and airlines are growing. In March, the business confidence index in Germany fell at the fastest pace since 1991 to the level of August 2009, in the US the number of applications for unemployment benefits jumped by 70 thousand, the Philadelphia business activity index in March fell to a minimum since July 2012. Forecasts for the global economy continue to deteriorate. Fitch almost halved – to 1.3% – the forecast for the global GDP growth in 2020, noting that in all aspects the global economy is already in recession. Deutsche Bank expects Germany's GDP to decrease by 4-5% in 2020, Bank of America believes that the US economy is plunging into recession, and the GDP loss will be 0.8% for the year. At the end of the day, Western indices were still able to gain a foothold in positive territory – information on large-scale measures to support the economy, which was supplemented by news of an emergency decision by the Bank of England to lower the interest rate and expand the asset repurchase program, was somehow reflected in the changes of stocks. Against this background, the MOEX Russia Index closed near daily highs. Shares of oil and gas companies became the driver of our market's rise – the sector index jumped 10%.

During the trading session, the electric utilities sector index underperformed – the activity of buyers was mainly concentrated in the first-tier shares. The main contribution to the daily MOEXEU growth was made by shares of Inter RAO, RusHydro and FGC UES.

## ELECTRIC POWER INDUSTRY NEWS

### Rosseti transferred more than 26,000 employees to remote mode of work

In Moscow, by 20 March, at least 70% of the office employees of the holding will start working from home. The exception is personnel who must be in the office or at the production site. "The remote work of the employees of Rosseti's Group of Companies is set without loss of control over data security and IT infrastructure," the report says.

Read full text: <http://www.bigpowernews.ru/news/document92313.phtml>

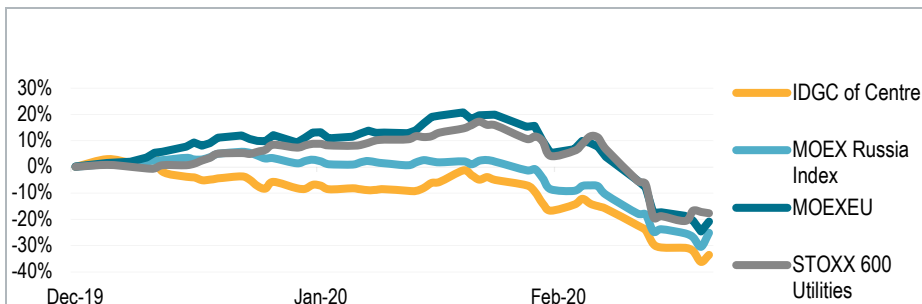
## COMPANY NEWS

### Information for customers

Rosseti Centre is fully prepared for remote customer service and reminds that customers can resolve all issues related to power supply in a remote format using online services.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/71841/>

## CHANGES OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.19
MOEX Russia	2275,7	7,72%	-25,29%
S&P 500	2441,39	1,81%	-24,43%
FTSE 100	5146,61	1,30%	-31,76%
Nikkei	16552,83	-1,04%	-30,03%
Sensex	28288,23	-2,01%	-31,43%
CSI300	3589,09	-1,30%	-12,39%
Bovespa	66446,6	-0,67%	-42,54%

Source: MOEX, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.19
USD/RUB	77,2131	4,50%	24,73%
EURO/RUB	84,8881	3,14%	22,42%

Source: Central Bank of Russia, Company calculations

Liquidity	IDGC of Centre	IDGC of Centre & Volga Region
Number of transactions, pcs.	1195	3052
Trading volume, ₺ mln	10,3	31,3
Trading volume, mln pcs.	50,6	239,3
Average trading volume over the last 30 days, mln pcs.	77,1	174,4
% of the authorized capital	0,12%	0,21%

Source: MOEX, Company calculations

Shares	Price**, ₺	MCap**, ₺ bln	MCap**, \$ mln
IDGC of Centre	0,21	6,87	114,62
IDGC of Centre & Volga Reg	0,1335	15,05	194,85

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.19
STOXX 600 Utilities	-0,84%	-17,80%
MOEXEU	5,01%	-21,00%
IDGC of Centre**	4,27%	-33,75%
IDGC of Centre & Volga Region**	3,65%	-44,14%

Source: MOEX, Company calculations (19:00 MSK)

Grid companies	Change**	
	per day	fr 31.12.19
Rosseti, ordinary shares	3,62%	-33,48%
FGC UES	5,60%	-28,23%
IDGC of Volga	3,62%	-33,80%
MOESK	8,68%	-24,34%
IDGC of Northern Caucasus	4,00%	-23,67%
IDGC of North-West	3,99%	-21,89%
IDGC of Urals	11,65%	-22,18%
IDGC of Siberia	9,17%	-42,23%
Rosseti South	1,14%	-28,65%
Lenenergo, ordinary shares	0,00%	-19,60%
TRK, ordinary shares	3,24%	-25,81%
Kubanenergo	4,10%	-12,11%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

119017, Moscow, Malaya Ordynka St., 15

### Corporate Governance Department

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC  
MRKC RM  
MRKC.MM