

ELECTRIC POWER INDUSTRY NEWS

Subsidies to reduce energy tariffs for the population increased

The government has increased the marginal payment for businesses to reduce electricity tariffs for households. The maximum amount of cross-subsidizing increased by 5% compared to 2014, to 241 billion rubles a year. Crimea and Sevastopol were included in the list of subsidized regions for the first time. The Ministry of Energy says that the amount of subsidies is simply brought to realistic values. The level of subsidies has increased due to the weak effectiveness of federal measures to combat cross-subsidization, analysts say, expecting a further increase in the burden on business.

Read full text: <https://www.kommersant.ru/>

COMPANY NEWS

Belgorodenergo provided high-quality outdoor lighting in 55 settlements

The branch of Rosseti Centre, PJSC - Belgorodenergo in 2021 completed 81 contracts for construction of missing and reconstruction of existing outdoor lighting networks. New lines appeared in 55 villages and settlements of the Belgorod region. In general, at the request of the municipal authorities, about 1,800 new lighting fixtures were installed and more than 40 km of outdoor lighting lines were built.

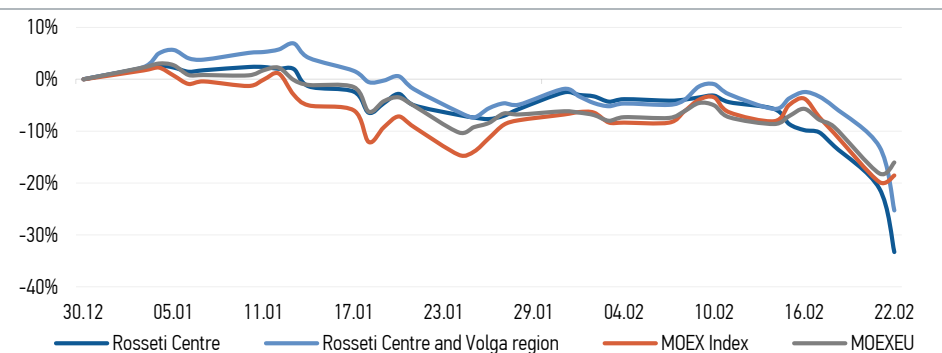
Read full text: <https://www.eprussia.ru/news/>

Nizhnoenergo held an occupational safety day

Subdivisions of the branch of Rosseti Centre and Volga region, PJSC - Nizhnoenergo held events dedicated to the day of labour safety and protection.

Read full text: https://mrsk-cp.ru/press/company_news/

CHANGES OF KEY INDEXES AND SHARES OF THE COMPANIES



IR-NEWS

- [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) approved the Companies' Business Plan for 2022
- [Rosseti Centre - managing organization of Rosseti Centre and Volga region held a conference call and webcast on the results for 9 months of 2021](#)
- [Rosseti Centre](#) and [Rosseti Centre and Volga region](#) published their performance results for 9 months of 2021 under IFRS

World indexes	Value	Change	
		per day	fr 31.12.21
MOEX Russia	3 084,74	1,58%	-18,55%
S&P 500	4 304,76	-1,01%	-9,68%
FTSE 100	7 494,21	0,13%	1,49%
Nikkei	26 449,61	-1,71%	-8,13%
Sensex	57 300,68	-0,66%	-1,64%
CSI300	4 574,15	-1,30%	-7,41%
Bovespa	112 891,80	1,04%	7,70%

Source: MOEX, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.21
USD/RUB	76,7671	1,33%	3,33%
EURO/RUB	87,3379	1,38%	3,89%

Source: Central Bank of Russia, Company calculations

Liquidity of shares	Rosseti	
	Centre	Centre & Volga Reg
Number of deals, pcs	4 363	4 873
Trading volume, P mln	72,1	101,9
Trading volume, mln pcs	262,2	590,9
Average trading volume over the last 30 days, mln pcs	48,3	119,3
% of the share capital	0,62%	0,52%

Source: MOEX, Company calculations

Shares	Price*, P	MCap, P bln	MCap, \$ mln
Rosseti Centre	0,2750	11,61	151,24
Rosseti Centre and Volga region	0,1724	19,43	253,09

Source: MOEX, Company calculations

Comparison with indexes	Change	
	per day	fr 31.12.21
STOXX 600 Utilities	-0,14%	-6,49%
MoexEU	2,57%	-16,06%
Rosseti Centre*	-15,54%	-33,32%
Rosseti Centre and Volga region*	-14,14%	-25,27%

Source: MOEX, Company calculations

Grid companies	Change*	
	per day	fr 31.12.21
Rosseti	-16,73%	-30,98%
Rosseti FGC UES	-10,31%	-31,49%
Rosseti Volga	-6,47%	-22,94%
Rosseti Moscow Region	-10,81%	-23,35%
Rosseti Northern Caucasus	-6,95%	-27,20%
Rosseti North-West	-8,72%	-19,94%
Rosseti Ural	-10,41%	-18,12%
Rosseti Siberia	-7,71%	-26,01%
Rosseti South	-2,77%	-10,74%
Rosseti Lenenergo	-9,94%	-23,27%
Rosseti Tomsk	-1,99%	-18,01%
Rosseti Kuban	-4,40%	-17,35%

Source: MOEX, Company calculations

* - at the market price at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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