



IDGC OF CENTRE

"INTERREGIONAL DISTRIBUTION GRID COMPANY OF CENTRE", PUBLIC JOINT-STOCK COMPANY

2nd Yamskaya, 4, Moscow, Russia, 127018,
Tel: Contact Centre +7(495) 747 92 92, Fax: +7 (495) 747 92 95
Power Engineers' Direct Line: 8 800 50 50 115, Trust Line: 8 800 100 9000
e-mail: posta@mrsk-1.ru; <http://www.mrsk-1.ru>
PSRN 1046900099498 TIN 6901067107

MINUTES
of the meeting of the Audit Committee
of the Board of Directors of IDGC of Centre, PJSC
(in the form of absent voting)

18 August 2016

Moscow

No. 09/16

Form of the meeting: absent voting.

Total number of members of the Audit Committee: 5 persons.

Participants of the voting: O.V. Shatokhina, M.M. Saukh, R.A. Filkin, A.V. Shevchuk, N.I. Erpsher.

Members who did not provide questionnaires: none.

The quorum is present.

The Expert conclusion of the expert of the Audit Committee of the Board of Directors of IDGC of Centre, PJSC M.A. Lelekova was taken into account at drawing up of the minutes.

Date of the minutes: 18.08.2016.

AGENDA:

1. On consideration of interim accounting (financial) statements of the Company for 6 months of 2016, prepared under RAS.
2. On consideration of the report of the Company's Internal Audit Department «On execution of the Work Plan for 6 months of 2016 and results of the internal audit activity».

Item 1: On consideration of interim accounting (financial) statements of the Company for 6 months of 2016, prepared under RAS.

Decision:

1. To mark:

1.1. A growing share of doubtful debt in the amount of accounts receivable, accounted under terms and conditions of agreements.

1.2. Advancing growth of cost of sales and administrative expenses over the pace of revenue growth, which led to a decrease in profitability of sales from 12.1% in the same period last year to 10.5% in the current period.

2. To recommend IDGC of Centre's management to take measures to prevent negative trends noted in para. 1 of this decision.

3. Secretary of the Audit Committee to provide information to members of IDGC of Centre's Board of Directors about the main trends in changes of the indicators of interim accounting (financial) statements of IDGC of Centre for 6 months of 2016, prepared under RAS, in accordance with Appendix # 1 to this decision of the Audit Committee of the Board of Directors of the Company.

Voting results:

Oxana Vladimirovna Shatokhina - «FOR»

Maxim Mikhailovich Saukh - «FOR»

Roman Alexeyevich Filkin - «FOR»
Alexander Viktorovich Shevchuk - «FOR»
Natalia Ilyinichna Erpsher - «FOR»

Total:

«FOR»	- «5»
«AGAINST»	- «0»
«ABSTAINED»	- «0»

Decision is taken.

Item 2: On consideration of the report of the Company's Internal Audit Department «On execution of the Work Plan for 6 months of 2016 and results of the internal audit activity».

Decision:

1. To approve the report of the Internal Audit and Control Department of IDGC of Centre «On execution of the Work Plan for 6 months of 2016 and results of the internal audit activity» in accordance with Appendix # 2 to this decision of the Audit Committee of the Board of Directors of the Company.

2. To approve the report of the Internal Audit Department of IDGC of Centre «On execution of the Work Plan for 6 months of 2016 and results of the internal audit activity» in accordance with Appendix # 3 to this decision of the Audit Committee of the Board of Directors of the Company.

Voting results:

Oxana Vladimirovna Shatokhina - «FOR»
Maxim Mikhailovich Saukh - «FOR»
Roman Alexeyevich Filkin - «FOR»
Alexander Viktorovich Shevchuk - «FOR»
Natalia Ilyinichna Erpsher - «FOR»

Total:

«FOR»	- «5»
«AGAINST»	- «0»
«ABSTAINED»	- «0»

Decision is taken.

Appendices:

1. The main trends in changes of the indicators of interim accounting (financial) statements of IDGC of Centre for 6 months of 2016, prepared under RAS (Appendix # 1).

2. The report of the Internal Audit and Control Department of IDGC of Centre «On execution of the Work Plan for 6 months of 2016 and results of the internal audit activity» (Appendix # 2).

3. The report of the Internal Audit Department of IDGC of Centre «On execution of the Work Plan for 6 months of 2016 and results of the internal audit activity» (Appendix # 3).

Chairperson of the Audit Committee

O.V. Shatokhina

Secretary of the Audit Committee

S.V. Lapinskaya