



Interregional Distribution Grid Company of Centre,
Public Joint-Stock Company
2nd Yamskaya, 4, Moscow, Russia, 127018
Tel.: +7 (495) 747-92-92, Fax: +7 (495) 747-92-95,
Power Engineers' Direct Line: 8-800-50-50-115,
Trust Line: +7 (495) 747-92-99,
e-mail: posta@mrsk-1.ru, www.mrsk-1.ru

MINUTES

of meeting of the Strategy and Development Committee
of the Board of Directors of IDGC of Centre, PJSC

04 December 2017

Moscow

No. 20/17

Form of the meeting: joint presence.

Time of the meeting: 16 hours 00 minutes – 17 hours 50 minutes.

Venue: Moscow, 2nd Yamskaya, 4, Floor 5, Room 507.

Video conference A5-048 at the address: Moscow, Belovezhskaya str. 4 (PJSC «Rosseti»)

Total number of members of the Strategy and Development Committee: 10 persons.

Participants of the meeting: E.A. Olkhovich (Video conference), A.N. Zharikov, S.V. Podlutsky (Video conference), S.Y. Rumyantsev, Y.A. Savvin (Video conference), P.N. Snikkars, R.A. Filkin, A.V. Shevchuk (Video conference).

The written opinion (questionnaire) of the following members was taken into account while defining the results: D.S. Kapustin, I.A. Shagina.

Members who neither participated in the meeting nor provided questionnaires: none.

The quorum is present.

Date of the minutes: 05.12.2017.

The meeting of the Strategy and Development Committee was audiotaped (hereinafter – the Committee), which is stored in the materials to the meeting of the Committee.

The meeting of the Strategy and Development Committee was chaired by Chairperson of the Committee, Evgeny Alexandrovich Olkhovich.

The following representatives of the management of IDGC of Centre, PJSC were present:

A.K. Akhmedova - Deputy General Director for Legal Provision

V.A. Gorev - Deputy General Director for Capital Construction

A.V. Inozemtsev - Acting Deputy General Director for Economy and Finance

E.V. Kabanova - Deputy General Director for Development and Sale of Services

K.A. Mikhailik - First Deputy General Director

A.V. Pilyugin - First Deputy General Director - Chief Engineer

L.A. Sklyarova - Chief Accountant - Head of Financial and Tax Accounting and Reporting Department

S.N. Sharapov - Deputy General Director for Corporate Governance

S.V. Shpakova – Head of Internal Audit Department

At the beginning of the meeting Chairperson of the Committee, E.A. Olkhovich, informed the audience about the presence of a quorum for the meeting, and opened the meeting.

AGENDA:

1. On the recommendation to the Board of Directors of the Company regarding the item «On approval of the Scenario Conditions for formation of the Business Plan of IDGC of Centre, PJSC for 2018 and forecast indicators for 2019-2022».

2. On the recommendation to the Board of Directors of the Company regarding the item «On approval of the Business Plan of IDGC of Centre, PJSC for 2018 and forecast indicators for 2019-2022».

Item 1. On the recommendation to the Board of Directors of the Company regarding the item «On approval of the Scenario Conditions for formation of the Business Plan of IDGC of Centre, PJSC for 2018 and forecast indicators for 2019-2022».

Decision (put for voting):

1. To recommend to the Board of Directors of the Company to take the following decision:
«To approve the Scenario Conditions for formation of the Business Plan of IDGC of Centre, PJSC for 2018 and forecast indicators for 2019-2022 in accordance with the Appendix».
2. To recognize the decision of the Strategy and Development Committee of the Board of Directors of IDGC of Centre, PJSC dated 12.09.2017 (Minutes dated 13.09.2017 # 16/17), taken regarding item # 1, to have lost force.

Decision is taken.

Item 2. On the recommendation to the Board of Directors of the Company regarding the item «On approval of the Business Plan of IDGC of Centre, PJSC for 2018 and forecast indicators for 2019-2022».

Decision (put for voting):

1. To recommend to the Board of Directors of the Company to take the following decision:
«To approve the Business Plan of IDGC of Centre, PJSC for 2018 and take into consideration the forecast indicators for 2019-2022 in accordance with the Appendix».
2. To consider this issue at a meeting of the Board of Directors of the Company to ensure in the Business Plan for 2018 and forecast indicators for 2019 – 2022 the calculation of dividend payments in strict accordance with the provisions of Resolution of the Government of the Russian Federation dated from 29 May 2017 No. 1094-r to minimize the risk of a reduction in the Company's market capitalization, taking into account the discussion held at this meeting of the Committee.
3. To recommend to the Company's management:
 - 3.1. To provide explanations to the meeting of the Board of Directors of the Company and further on in a report on the implementation of the Company's Business Plan as part of the explanatory note clarifying reasons for deviations in articles by more than 15% of the actual figures of income and expenses items from the planned ones.
 - 3.2. Together with the economic security unit of PJSC Rosseti, to analyze measures taken by the management to reduce the receivables for the sale of electricity, including the creation of provisions for doubtful debts, and submit this analysis for consideration by the Strategy and Development Committee of the Board of Directors of the Company as part of the consideration of the report on the implementation of the Company's Business Plan for 2017.

Decision is taken.

The agenda of the meeting of the Committee on 04.12.2017 was exhausted.

The meeting of the Committee was adjourned.

**Chairperson
of the Strategy and Development Committee**

E.A. Olkhovich

**Secretary
of the Strategy and Development Committee**

S.V. Lapinskaya