



## REVIEW OF STOCK MARKETS

Before the opening of trading on Friday 18 November some neutral external background formed on the Russian market. On Thursday the US indices S&P500 and DJIA added 0.2-0.5% after the financial sector stocks had grown on strengthening expectations of the Fed rate hike. According to Bloomberg, the Fed likelihood to increase borrowing costs rose to 96% after the publication of strong statistics and the speech of the Federal Reserve Chair. In the US inflation in October accelerated to a maximum of two years, the number of new buildings increased to a maximum of nine years, the number of applications for unemployment benefits dropped to the lowest since 1973. In turn, in her first public statement after the presidential elections Janet Yellen said that the Fed is not going to delay the interest rate rise. On Friday stock markets of the Asia-Pacific region showed mixed trends: indices of developed countries generally grew, while emerging markets declined on fears of imminent tightening of monetary policy by the Fed. January Brent futures traded near the mark of \$46.2 per barrel, or \$0.6 less than the closing level on 17 November. Oil prices were pressured, including, by the strengthening of the US dollar – the DXY dollar index rose to a maximum of 13 years ago, following statements by the head of the Fed.

Russian and European indices most of the trading session were flat near zero. Experts point out that investors prefer to take a wait in uncertainty of both the economic program of the new president, and the related possible changes in the Fed's plans to tighten monetary policy. In particular, according to Bloomberg data, the Fed's rate may be increased twice before the end of 2017. At the same time, some analysts believe that in this period there will be three interest rate increases, while, for example, Deutsche Bank does not rule out that the strategy of gradual increase of rates may be revised by the Fed at the pace of increase of US economic growth.

During the day the changes of the MicexPWR Sector Index were generally in line with the MICEX Index. The main contribution to the final MicexPWR reduction was made by shares of FGC UES, which experienced active profit taking after a sharp rise on 17 November.

## ELECTRIC POWER INDUSTRY NEWS

### The Government can approve before the end of the year mechanisms of punishment of "consumers who must not be switched off" for energy debt

Supplements to the Federal Law on the strengthening of the payment discipline of energy consumers in the near future will include the possibility to turn off strategic consumers for debts, included in the list of "consumers who must not be switched off".

Read full text: <http://www.bigpowernews.ru/markets/document73895.phtml>

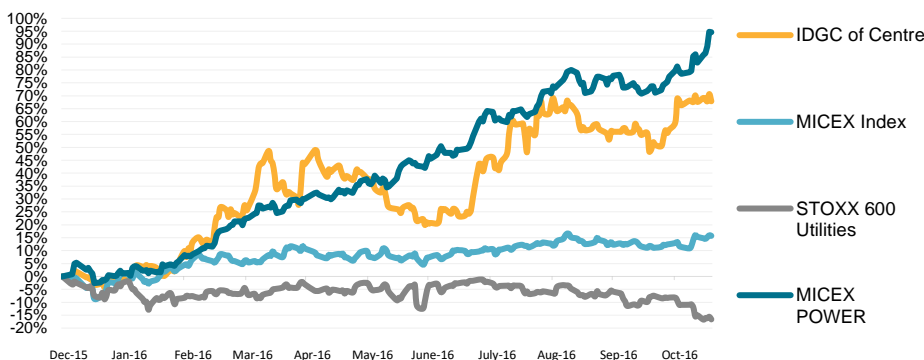
## COMPANY NEWS

### The value-added service of IDGC of Centre "installation and maintenance of street lighting systems" is in demand of municipalities of Central Federal District

IDGC of Centre continues developing value-added services. The company now offers its customers nine kinds of value-added services: execution of work related to the customer's competence in the implementation of grid connection ("Grid connection support"); installation and replacement of metering devices; installation and maintenance of street lighting systems; operational maintenance and repair of electrical networks and electrical equipment; reconstruction of electric grid facilities; testing and diagnostics of equipment; energy audits and energy services; design and construction of energy facilities, said Bryanskenergo to a correspondent of "Gorod\_24".

Read full text: <http://gorodbryansk.info/2016/11/mrsk-centra-53/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	2 038,29	-0,22%	15,72%
S&P 500	2 181,90	-0,24%	6,75%
FTSE 100	6 775,77	-0,28%	8,55%
DAX	10 664,56	-0,20%	-0,73%
DJStoxx 600	339,39	-0,36%	-7,22%
STOXX Utilities	255,18	-1,22%	-16,64%
Nikkei	16 519,29	0,00%	-13,21%
Sensex	26 150,24	-0,30%	0,13%
CSI300	3 417,46	-0,55%	-8,40%
Bovespa	59 961,76	0,32%	38,32%

Source: Bloomberg, Company calculations

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,06	-0,45%	-12,91%
USD/RUB	64,92	0,57%	-10,93%
Euro/RUB	69,50	0,37%	-12,80%

Source: Bloomberg, Company calculations

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 207,89	-0,70%	13,83%
Brent*, USD/bbl	46,86	0,80%	4,23%

\* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,3275
Capitalisation**, billion RUB	13,83
Capitalisation**, million USD	212,99

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	-0,08%	94,65%
Shares of IDGC of Centre**	-1,65%	67,86%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti, ordinary shares	-0,73%	151,42%
FGC UES	-1,52%	202,85%
IDGC of Volga	-1,62%	133,68%
MOESK	-1,02%	16,93%
IDGC of Northern Caucasus	-0,61%	31,20%
IDGC of Centre and Volga Reg	-1,19%	98,89%
IDGC of North-West	-1,91%	68,98%
IDGC of Urals	-2,95%	55,79%
IDGC of Siberia	-2,00%	30,53%
IDGC of South	0,93%	74,68%
Lenenergo, ordinary shares	0,83%	111,35%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

### IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

### IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC  
MRKC.RX  
MRKC.MM