

REVIEW OF WORLD STOCK MARKETS

Europe retains a positive growth rate this week. European markets showed an average of more than a half-point increase both with the Chinese statistics, and own reported data - according to preliminary estimates, in November, the index of manufacturing activity, exceeding analysts' expectations, rose in Germany, France and the euro zone. In addition, the market was supported with good results of the placement of Spanish bonds and vice-president of the European Commission's statement that he saw no reason that would prevent the signing of the agreement of international creditors of Greece to grant it the next tranche of financial aid. By the end of trading the Combined DJStoxx600 European Index closed with a 0.59% increase. Major U.S. stock exchanges were closed on Thursday in observance of Thanksgiving Day.

REVIEW OF THE RUSSIAN STOCK MARKET

Morning's optimism was not enough to end the trading in the green zone. Before the opening of trading some moderately positive external background formed on the Russian market on 22 November thanks to statistics from China - according to preliminary estimates of HSBC, business activity in the industry in November rose for the first time in 13 months and oil prices. The Russian market was held all day near the zero mark - the uncertainty of buyers was due mainly to the uncertain prospects of the oil dynamics in the light of easing tensions in the Middle East. The MICEX Index lost 0.22% and the RTS Index decreased 0.08%, the MicexPWR Sector Index increased 1.10%. The main contribution to growth MicexPWR - about half - was given by RusHydro, which added 4.0% on news of the signing of the decree of the President of Russia on capitalization of 50 billion at the expense of the State budget.

ELECTRIC POWER INDUSTRY NEWS

Vladimir Putin signed a decree to rename IDGC Holding into Russian Grids

Russian President Vladimir Putin signed a decree according to which IDGC Holding is renamed to OJSC "Russian Grids", and the State puts 79.55% of FGC UES's shares into the capital of the company as its contribution. The State will retain its presence in the capital of FGC - through a share, as the text of the decree says, distributed by the press service of the Kremlin.

To read full text: <http://www.interfax.ru/business/news.asp?id=277256>

COMPANY NEWS

Management of IDGC of Centre took part in a series of meetings with representatives of investment funds, banks and private investors

November 21, 2012 in Moscow as part of the Utilities Day, organized by ATON Investment Company (IC), management of IDGC of Centre met with representatives of 22 Russian and foreign investment companies, banks and private investors.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=87783

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 402,64	-0,22%	0,03%
S&P 500	1 391,03	0,00%	10,61%
FTSE 100	5 791,03	0,68%	3,93%
Nikkei	9 366,80	1,56%	10,78%
Bovespa	56 436,97	0,35%	-0,56%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	110,55	-0,28%	2,95%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5709
Capitalisation, billion RUR *	24,102
Capitalisation, million USD *	767,05

* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	1,10%	-19,40%
Shares of IDGC of Centre	-0,73%	-7,43%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	0,29%	-13,15%
MOESK	1,88%	-20,21%
IDGC of North Caucasus	-1,68%	-48,90%
IDGC of Centre and Volga Region	0,38%	14,47%
IDGC of North-West	4,03%	-20,94%
IDGC of Urals	-0,99%	-23,86%
IDGC of Siberia	0,67%	-22,46%
IDGC of South	-1,16%	-26,80%
Lenenergo	0,04%	-30,58%

Source: MICEX, Company calculations

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Tickers

MICEX-RTS
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM