



DAILY

MARKET REVIEW

| 4 April, Thursday

2013

## REVIEW OF WORLD STOCK MARKETS

**American statistics made markets to close with one per cent reduction.** Most of the trading session European indices were in a small minus. Many investors preferred to sell assets after a good growth in the beginning of the trading week. At the end of the day the mood in Western markets deteriorated after the release of the worse than expected March statistics from the U.S. on employment in the U.S. manufacturing sector and the index of business activity in the services ISM Non-Manufacturing. At the end of the trading session the European DJStoxx 600 Index closed with a loss of 0.91%, the US S&P 500 Index fell by 1.05%.

## REVIEW OF THE RUSSIAN STOCK MARKET

**The Russian market was saved from a significant reduction because of some interest to individual blue chips.** Before the opening of trading some neutral external background formed on the Russian market on April 3. Major U.S. indices ended the trading session higher by 0.5-0.6% on good data on orders of industrial enterprises, the growth of which in February was the highest in five months. In this case, the DJIA and S&P500 have updated their historical highs. The Russian market ignored the Tuesday increase of western exchanges, yesterday was under pressure due to correction of European markets, where the players were profit taking after an average 1.5% increase of the major indices. After the release of negative statistics from the U.S. the Russian market was able to have only a small loss on the MICEX Index mainly due to a more than 4% increase in the shares of Surgutneftegaz. At closing, the MICEX Index lost 0.17% to close trading at 1,427.94 points and the RTS Index at the expense of the ruble reduction against the U.S. dollar by 0.75% decreased by 0.98% to close at 1,425.99 points. The MicexPWR Sector Index fell by 2.66%, reaching 1,418.56 points. The main contribution to the decline of the sector indicator - about 75% - was made by state-owned shares of the electricity sector, which were under strong selling pressure during the entire day.

## ELECTRIC POWER INDUSTRY NEWS

**Ministry of Energy proposes to charge for late payment of electricity and transmission services a fine in the amount of almost 18% per annum**

Ministry of Energy has issued a draft of the federal law to strengthen payment discipline of consumers for energy resources.

To read full text: <http://www.bigpowernews.ru/news/document48995.phtml>

**Ex-minister Sergey Shmatko has been proposed to the Boards Directors of FGC and IDGC Holding**

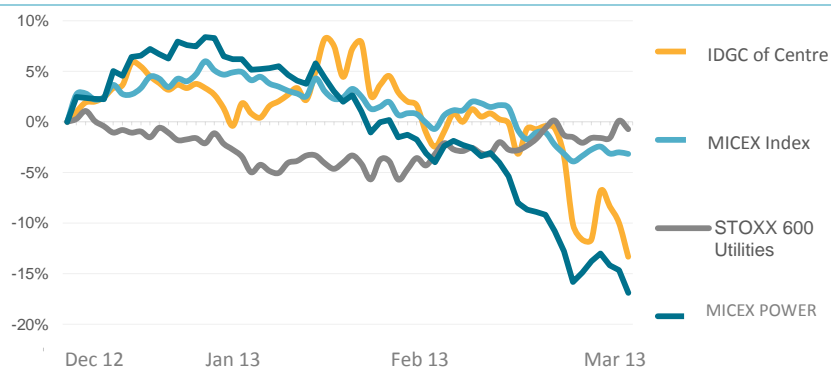
To read full text: <http://www.bigpowernews.ru/news/document48988.phtml>

## COMPANY NEWS

**The Company has published IFRS financial statements for 2012, the indicator of revenue from electricity transmission services increased by 2.3% and EBITDA by 0.4%**

IFRS financial statements for 2012 and previous periods are available on the Company's web site at: <http://www.mrsk-1.ru/ru/information/msfo/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes   | Value     | Change for the day | Change from 31.12.12 |
|-----------------|-----------|--------------------|----------------------|
| MICEX           | 1 427,94  | -0,17%             | -3,17%               |
| S&P 500         | 1 553,69  | -1,05%             | 8,94%                |
| FTSE 100        | 6 420,28  | -1,08%             | 8,86%                |
| DJStoxx 600     | 294,80    | -0,91%             | 5,41%                |
| STOXX Utilities | 257,09    | -0,83%             | -0,73%               |
| Nikkei          | 12 362,20 | 2,99%              | 18,92%               |
| Bovespa         | 55 562,74 | 1,23%              | -8,84%               |

Source: Bloomberg, Company calculations

| Raw             | Value  | Change for the day | Change from 31.12.12 |
|-----------------|--------|--------------------|----------------------|
| Brent*, USD/bbl | 107,11 | -3,23%             | -3,60%               |

\* - May futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre      | Value  |
|-------------------------------|--------|
| Last transaction, RUR         | 0,5200 |
| Capitalisation**, billion RUR | 21,953 |
| Capitalisation**, million USD | 705,49 |

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

| Russian indexes          | Change for the day | Change from 31.12.12 |
|--------------------------|--------------------|----------------------|
| MICEX-Power Index        | -2,66%             | -16,92%              |
| Shares of IDGC of Centre | -3,70%             | -13,33%              |

Source: MICEX, Company calculations

| Distribution grid companies     | Change for the day | Change from 31.12.12 |
|---------------------------------|--------------------|----------------------|
| IDGC of Volga                   | -2,32%             | -12,22%              |
| MOESK                           | 0,20%              | -2,44%               |
| IDGC of Northern Caucasus       | -4,20%             | -35,40%              |
| IDGC of Centre and Volga Region | -0,29%             | -2,83%               |
| IDGC of North-West              | -4,65%             | -15,04%              |
| IDGC of Urals                   | -1,05%             | -7,52%               |
| IDGC of Siberia                 | 1,16%              | -1,14%               |
| IDGC of South                   | -1,04%             | -8,50%               |
| Lenenergo                       | -3,95%             | -15,58%              |

Source: MICEX, Company calculations

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## Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM