



IDGC OF CENTRE

DAILY MARKET REVIEW

25 November, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 24 November some neutral external background formed on the Russian market. On Monday the US indices DJIA and S&P500 lost 0.1-0.2%, on Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.1% with multidirectional dynamics of the major country indices. Of A percent drop in the Australian S&P/ASX 200 index differed from the total almost featureless dynamics, following the decline in shares of commodity companies, which played the deterioration of the situation on the commodity markets. January Brent futures traded at \$45.1 per barrel, slightly below the closing level on 23 November. Oil quotes are still supported by the statement of Saudi Arabia on its readiness to cooperate with the OPEC countries, as well as with non-OPEC to stabilize oil prices.

On Tuesday the Russian and European markets were under pressure of active sales, triggered by information that Turkey had hit a Russian military aircraft Su-24 in Syria. This news reminded investors about the high risks of the current geopolitical situation in the Middle East. The Turkish party claims that the airplane after repeated warnings about approaching the Turkish border was hit by the Turkish Air Force over the country. In turn, the Ministry of Defense of the Russian Federation, referring to "objective control data", said that there was no trespassing of the airspace of Turkey, the plane was shot down over Syria. After a tough statement by the President of the Russian Federation, who called the actions of Turkey against the Russian Su-24 offense, the rate of decline of markets accelerated: in the second half of the day the MICEX Index was losing 3.5%, the major European markets – an average of about 2%. Against this backdrop good statistics from the US, where the estimate of the GDP growth in the III quarter was improved to 2.1% from 1.5%, was unable to support investors. The MICEX Index closed trading near daily lows, despite the rise in oil prices above \$46 a barrel on fears of disruptions to oil supply in the case of aggravation of the situation in the Middle East.

During the trading session the MicexPWR Sector Index was consistent with the MICEX Index dynamics. The main contribution to the resulting decline in the sector indicator was made by shares of RusHydro, Inter RAO and FGC UES.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy proposed to increase electricity tariffs for households with consumption from 150 kWh per month

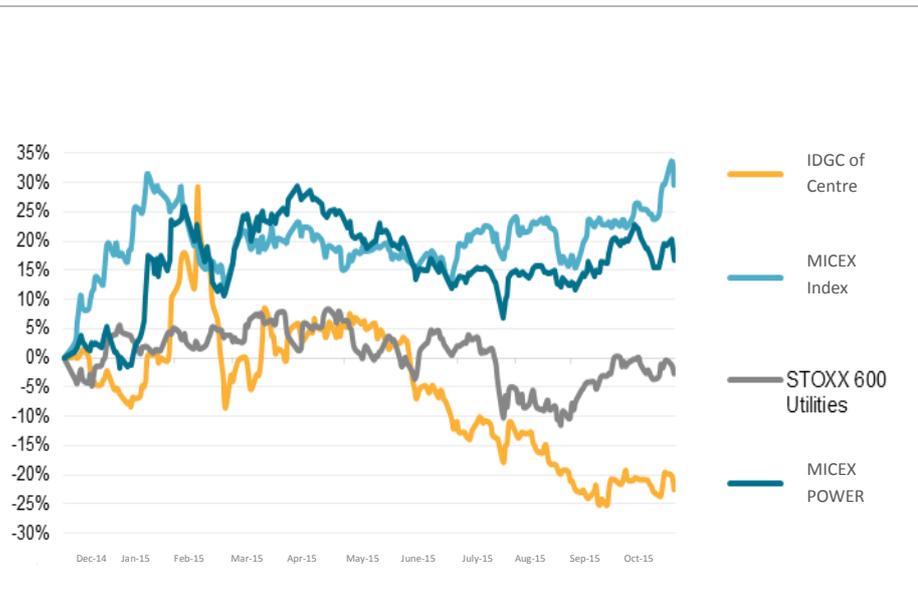
Read full text: <http://www.vedomosti.ru/economics/news/2015/11/25/618272-povisit-tarifi-elektrichestvo>

COMPANY NEWS

IDGC of Centre in cooperation with regional authorities continue to reduce the time of connection of consumers to electric networks

Read full text: <http://www.mrsk-1.ru/press-center/news/company/50563/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 810,05	-3,11%	29,60%
S&P 500	2 089,14	0,12%	1,47%
FTSE 100	6 277,23	-0,45%	-4,40%
DAX	10 933,99	-1,43%	11,51%
DJStoxx 600	375,64	-1,24%	9,66%
STOXX Utilities	307,11	-1,38%	-2,64%
Nikkei	19 924,89	0,23%	14,18%
Sensex	25 775,74	-0,17%	-6,27%
CSI300	3 753,89	0,01%	6,23%
Bovespa	48 284,19	0,28%	-3,45%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,06	0,25%	-12,42%
USD/RUB	65,60	1,13%	16,60%
Euro/RUB	69,70	0,45%	1,99%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 075,65	0,61%	-9,18%
Brent*, USD/bbl	46,12	2,88%	-30,21%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1957
Capitalisation**, billion RUB	8,26
Capitalisation**, million USD	125,95

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-2,93%	16,71%
Shares of IDGC of Centre**	-2,93%	-22,50%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-3,52%	7,61%
FGC UES	-4,34%	32,33%
IDGC of Volga	-3,23%	-30,29%
MOESK	-2,86%	-37,60%
IDGC of Northern Caucasus	-1,94%	4,55%
IDGC of Centre and Volga Reg	-1,24%	-33,85%
IDGC of North-West	-2,84%	8,30%
IDGC of Urals	-1,11%	60,23%
IDGC of Siberia	-3,01%	-42,67%
IDGC of South	-2,99%	5,18%
Lenenergo	-1,37%	43,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM