



IDGC OF CENTRE

DAILY MARKET REVIEW

04 June, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 03 June some moderately negative external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 lost 0.1-0.2% on released worse than expected statistics on orders of industrial enterprises in April and uncertainty of the situation with Greece. On Wednesday most of the major exchanges of the Asia-Pacific region declined after US indices, despite good data on business activity in the non-manufacturing sector in China in May – according to HSBC, PMI rose to the highest level since September 2014. July Brent futures traded near \$65.1 per barrel – at the level of our closing on 02 June.

On Wednesday the Russian stock market was under pressure of half-forgotten by investors geopolitical issues related to Ukraine. Press Service of the General Staff of Armed Forces of Ukraine reported that the militia began a large-scale offensive in the region of Donetsk with the use of heavy weapons, in connection with which the Armed Forces of Ukraine were forced to return from the rear stationed under the Minsk Agreement artillery and use it. In turn, representatives of the Defense Ministry of breakaway Donetsk People's Republic accused the Ukrainian side of provocations and attempts to disrupt the Minsk Agreement. Against this background the MICEX Index losses in the afternoon exceeded 1.5%. At the same time on the European markets, in contrast, there was positive sentiment, the growth of the major indices averaged about one percent. Investors in Europe were supported by a number of factors. Firstly, according to media reports, the creditors on Wednesday will give Greece the agreed reform plan, which, if approved by Athens, can become the basis for the adoption by the parties in the coming days of the decision in principle on the allocation of financial assistance to the country. Secondly, the ECB head stated that the European QE program will continue as long as inflation does not intensify to the target level, noting that QE has already led to an improvement in conditions in the financial system and stabilization of the economy. Thirdly, markets were supported by good statistics on the Eurozone's economy: the final data on business activity in May were better than expected, the unemployment rate in April fell to 11.1% – the minimum for more than three years, the growth rate of retail sales in April was the highest since November last year. By the end of the trading session the MICEX Index still managed to play half of the losses back both on media reports about the stabilization of the situation in areas of armed confrontation between the parties to the conflict in Ukraine, and remaining optimism on Western markets, where investors have ignored released worse than expected data on business activity in the non-manufacturing sector in the USA in May.

At the end of the trading session the MicexPWR Sector Index underperformed. The main contribution to advancing negative trend of the indicator in comparison with the MICEX Index was made by shares of E.ON Russia and RusHydro.

ELECTRIC POWER INDUSTRY NEWS

Energy Ministers of Russia and Bulgaria to take part in a roundtable of "Russian Grids"

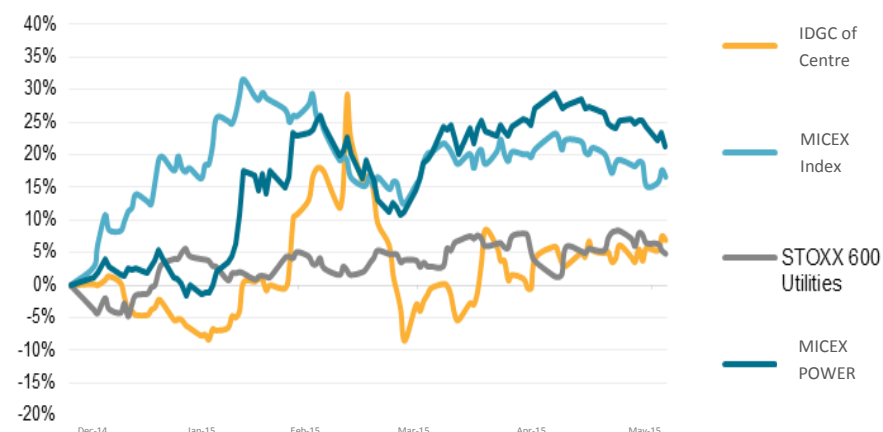
To read full text: http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=22793

COMPANY NEWS

Management of IDGC of Centre took part in the first Annual Investment Road Show AccEssMeeting China-Russia

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48173/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 628,87	-0,88%	16,63%
S&P 500	2 114,07	0,21%	2,68%
FTSE 100	6 950,46	0,32%	5,85%
DAX	11 419,62	0,80%	16,46%
DJStoxx 600	395,93	-0,13%	15,59%
STOXX Utilities	330,71	-0,45%	4,84%
Nikkei	20 473,51	-0,34%	17,32%
Sensex	26 837,20	-1,29%	-2,41%
CSI300	5 144,64	-0,34%	45,59%
Bovespa	53 522,91	-1,32%	7,03%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,13	0,72%	-7,42%
USD/RUB	53,44	1,17%	-5,01%
Euro/RUB	58,60	1,56%	-14,25%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 185,17	-0,66%	0,07%
Brent*, USD/bbl	63,80	-2,58%	2,74%

* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2700
Capitalisation**, billion RUB	11,40
Capitalisation**, million USD	213,30

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-1,72%	21,25%
Shares of IDGC of Centre**	-0,55%	6,93%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-2,65%	23,71%
FGC UES	-0,77%	41,21%
IDGC of Volga	-6,55%	-2,87%
MOESK	0,00%	-29,60%
IDGC of Northern Caucasus	-3,15%	39,67%
IDGC of Centre and Volga Reg	0,14%	-26,92%
IDGC of North-West	0,65%	22,53%
IDGC of Urals	1,02%	29,13%
IDGC of Siberia	-0,88%	-25,11%
IDGC of South	5,57%	10,36%
Lenenergo	-2,66%	36,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange
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