15 November, Thursday

REVIEW OF WORLD STOCK MARKETS

Macro statistics on European countries to support the sellers. During the day, the pessimism once again dominated the European markets caused by a renewed decline in the U.S. market on fears of "fiscal cliff" and the weak European statistics: the fall in industrial production in the eurozone in September by 2.5% compared to the previous month was the highest since February 2009, the economy of Portugal and Greece in July-September fell more than expected, with the decrease in the GDP of Portugal that has been for eight consecutive quarters, the GDP of Greece - 17 quarters. In addition, the Bank of England downgraded forecast for the country's economy and now does not exclude the GDP decline in IV quarter, noting the bad situation in the eurozone as the main risk. At the end of the day the Combined DJStoxx600 European Index closed with a loss of 0.91%. Major U.S. indices fell on the day in the range of 1.29% to 1.45%.

REVIEW OF THE RUSSIAN STOCK MARKET

Slightly negative trading trend was in the Russian market. Before the opening of trading some neutral external background formed on the Russian market on November 14. Wednesday in Russia began with sales. The decrease was of fairly restrained – activity of sellers was limited with rising U.S. futures. Published in the second half of the day neutral October statistics from the U.S., which fix the retail sales decline slightly more than expected and the first for five months decline in producer prices, had no significant effect on the dynamics of trading. At closing, the MICEX Index lost 0.12% and the RTS Index rose 0.26%, the MicexPWR Sector Index increased 0.01%.

ELECTRIC POWER INDUSTRY NEWS

The results of operation of UES of Russia in Q3 2012 have been published

Commissioning of new capacity in the III quarter of 2012 at power plants of UES of Russia amounted to 1 266.6 MW. Maximum customer load of UES of Russia in September and III quarter of 2012 was recorded 27.09.2012 at 08-00 p.m. (Moscow time) and was 116 547 MW. Maximum load of power plants of UES of Russia in the time of operating at maximum load of consumers in September and III quarter of 2012 was 118 249 MW.

More detail with the review of SO UES for Q3 2012 can be found here:

http://so-ups.ru/fileadmin/files/company/reports/ups-review/ups_review_oct12.pdf

COMPANY NEWS

Additional services of Smolenskenergo are in demand for consumers of the region

IDGC of Centre — Smolenskenergo division continues to increase revenue from the sale of additional services. For 9 months of 2012 it amounted to 152.28 million rubles. The branch signed 6658 contracts for additional services.

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/index.php?id 4=87747

	from 30.12.11
	30.12.11
0,12%	-2,14%
1,39%	7,78%
1,11%	2,69%
0,04%	2,48%
2,10%	-0,84%
	1,39% 1,11% 0,04%

Source: Bloomberg, Company calculations

		Change	
Raw	Value	for the day	from
			30.12.11
Brent, USD/bbl*	109,61	1,25%	2,08%

* - December futures Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5704
Capitalisation, billion RUR *	24,081
Capitalisation, million USD *	759,26

* - at the price of last transaction at MICEX Source: Central Bank of Russia, Company calculations

	Change		
Russian indexes	for the day	from	
		30.12.11	
MICEX-Power Index	0,01%	-20,76%	
Shares of IDGC of Centre	3,63%	-7,51%	

Source: MICEX, Company calculations

Distribution		Change	
grid companies		for the day	from
3			30.12.11
IDGC of Volga		-1,91%	-13,13%
MOESK		1,01%	-23,47%
IDGC of North C	aucasus	-1,00%	-54,22%
IDGC of Centre	and Volga	-0.89%	13,18%
Region		-0,09%	
IDGC of North-W	/est	-0,41%	-25,09%
IDGC of Urals		3,43%	-21,20%
IDGC of Siberia		-3,24%	-26,01%
IDGC of South		0,45%	-26,39%
Lenenergo		1,56%	-33,08%

Source: MICEX, Company calculations

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



IDGC of Centre

127018, Russia, Moscow, 2nd Yamskaya, 4 +7 (495) 747 92 92 http://mrsk-1.com/en/investors/

IR Division

+7 (495) 747 92 92, ext. 31-81 ir@mrsk-1.ru

Tickers MICEX-RTS Bloomberg Reuters

MRKC RX MRKC.MM

Follow us on Twitter | Like us on Facebook | Watch us on SlideShare | Join us on Euroland | Visit our Website