

DAILY MARKET REVIEW

21 July, Thursday



ROSSETI



IDGC OF CENTRE

2016

REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 20 July some neutral external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 closed mixed with the changes within 0.15%. The DJIA has been growing for the eighth consecutive session, which is the longest period of uninterrupted growth since March of 2013, writes MarketWatch. The composite stock index of the Asia-Pacific region MSCI Asia Pacific was slightly up in the absence of a single trend in key country indices. September Brent futures traded near the mark of \$46.7 per barrel, or \$0.2 less than the level of our closing on 20 July. Oil prices declined despite data from the American Petroleum Institute, which reported a decrease in US oil inventories last week by 2.3 million barrels. According to experts, the level of oil reserves in the country remains at 100 million barrels higher than the average level for this time of year.

The Russian market remains under pressure of inexpressive changes of oil prices, which got a foothold below \$47 per barrel – in the second half of the trading session the MICEX Index losses exceeded 0.5%. At the same time the Stoxx Europe 600 Index added more than 0.5% on good reporting of European and American companies. At the end of the day 20 July 2016 the MICEX Index was able to return to zero – our market was supported by growth of Brent oil prices above \$47 a barrel after the publication of the US Department of Energy data, which recorded a decline of oil reserves by 2.3 million barrels.

At the end of the trading session the MicexPWR Sector Index outperformed mainly due to the growth of shares of Inter RAO.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Economic Development wants to start planning the power industry

The Ministry of Economic Development wants to create a non-commercial partnership "Council of reliability and development of the Unified Energy System", which will be engaged in investment planning of the industry. The department believes that today the allocated funds are spent inefficiently, which has an impact on prices.

Read full text: <http://izvestia.ru/news/623181>

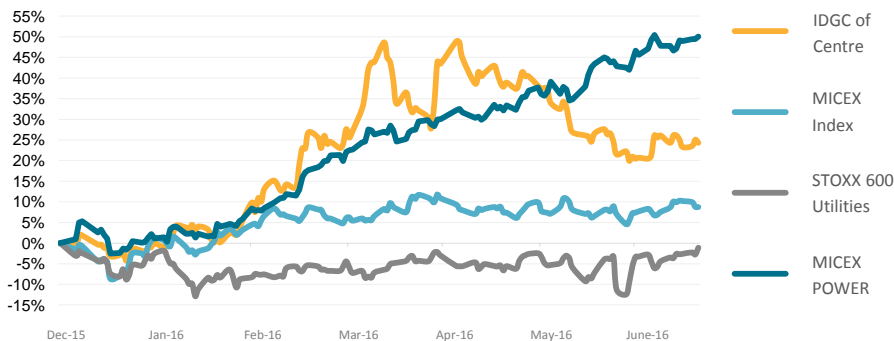
COMPANY NEWS

Representatives of IDGC of Centre in the team "Rosseti" took part in the VI International Forum of Young Industrialists and Power Engineers "Forsage-2016"

The VI International Forum of Young Industrialists and Power Engineers "Forsage-2016" ended in the Kaluga region. The event was organized with the support of the Ministry of Education and Science of the Russian Federation, its aim is to create conditions for professional development and comprehensive fulfillment of the intellectual potential of young employees of energy and production companies. Employees of IDGC of Centre attended the forum as part of the joint team of PJSC "Rosseti": representatives of the youth personnel reserve of the company and its branches.

Read full text: <https://www.mrsk-1.ru/press-center/news/company/56460/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change	
		per day	fr 31.12.15
MICEX	1 915,09	-0,04%	8,73%
S&P 500	2 173,02	0,43%	6,32%
FTSE 100	6 728,99	0,47%	7,80%
DAX	10 142,01	1,61%	-5,59%
DJStoxx 600	340,81	1,03%	-6,83%
STOXX Utilities	300,44	0,96%	-1,13%
Nikkei	16 681,89	-0,25%	-12,36%
Sensex	27 915,89	0,46%	6,89%
CSI300	3 237,60	-0,33%	-13,22%
Bovespa	56 578,05	-0,21%	30,51%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change	
		per day	fr 31.12.15
Euro/USD	1,10	-0,05%	1,41%
USD/RUB	62,99	-0,20%	-13,57%
Euro/RUB	69,70	-0,11%	-12,55%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change	
		per day	fr 31.12.15
Gold, USD/oz	1 316,06	-1,20%	23,99%
Brent*, USD/bbl	47,17	1,09%	26,53%

* - September futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2425
Capitalisation**, billion RUB	10,24
Capitalisation**, million USD	162,53

Source: Central Bank of Russia, Company calculations

Russian indexes	Change	
	per day	fr 31.12.15
MICEX-Power Index	0,42%	50,06%
Shares of IDGC of Centre**	-0,61%	24,30%

Source: Bloomberg, Company calculations

Grid companies	Change**	
	per day	fr 31.12.15
Rosseti	-0,97%	51,35%
FGC UES	0,31%	147,56%
IDGC of Volga	-3,18%	64,27%
MOESK	0,68%	18,13%
IDGC of Northern Caucasus	-0,35%	14,80%
IDGC of Centre and Volga Reg	0,25%	27,23%
IDGC of North-West	-1,75%	63,87%
IDGC of Urals	5,08%	41,58%
IDGC of Siberia	2,00%	4,51%
IDGC of South	0,50%	27,88%
Lenenergo	-0,48%	35,37%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers
Moscow Exchange (MOEX)
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM