



IDGC OF CENTRE

DAILY MARKET REVIEW

08 July, Tuesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on the 7th of July some neutral external background formed on the Russian market. On the 4th of July the U.S. market was closed in observance of Independence Day. On Monday the U.S. index futures were slightly down, most of the major stock exchanges of the Asia-Pacific region demonstrated some moderately negative trend. As noted by Bloomberg, the pessimism of investors was also due to the statement of the IMF head that global economic growth might be weaker than expected in the fund. "Despite numerous anti-crisis measures, the recovery remains subdued, twisted, unstable, and measures to increase demand – for all the good intentions of central banks – are close to the limit," Interfax quoted Managing Director of the Fund. August Brent traded at \$110.7 per barrel – at the level of our closing on the 4th of July.

On Monday the Russian market was playing back the unexplained sharp drop in the last hour of trading last Friday – in the middle of the day the MICEX Index growth exceeded a percent. At the same time the rise of our market was restrained with negative sentiment in Europe, where the loss of the major indices in the second half of the trading session exceeded half a percent. Pressure on European markets was given by both the statements of the IMF head, and the weak statistics on the region's largest economy – the decrease in industrial production in Germany, declining for three consecutive months, in May was the highest in two years. At the end of the day the growth of the Russian market increased – the MICEX Index was close to yearly highs, despite the persistence of the negative dynamics in Europe and a slight decrease in the major indices in early trading in the United States.

By the end of the trading session the dynamics of the MicexPWR Sector Index underperformed the market including through ongoing sales in shares of E.ON Russia and reduction in shares of RusHydro after the dividend closing. On Western exchanges the European DJStoxx 600 Index lost 0.91%, and the U.S. S&P 500 Index fell 0.39%.

ELECTRIC POWER INDUSTRY NEWS

"Russian Grids" in the first half of 2014 connected to the grid more than 5,000 new customers in the South Federal District

To read full text: http://www.rosseti.ru/press/news/?ELEMENT_ID=18242

COMPANY NEWS

IDGC of Centre notifies of holding an open auction to sell shares of «Smolensk Energy Repair Company»:

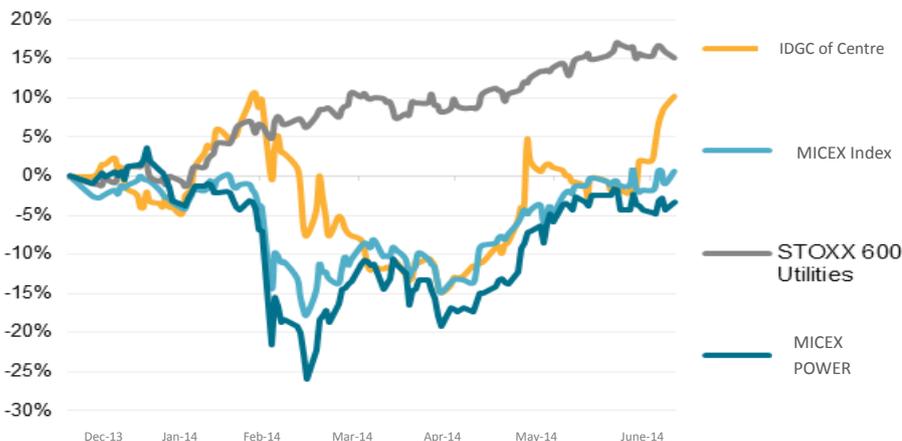
- ordinary shares in the amount of 4 105 665 pieces (1,6919% of the authorized capital),
- preference shares in the amount of 1 581 442 (0,6517% of the authorized capital).

Initial property price: 960 000 RUB. Call for bids: until 31.07.2014.

To read full text:

http://www.mrsk-1.ru/common/upload/gos_zakupki/izvewenie_aukcion_2006.rar

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 513,72	1,62%	0,64%
S&P 500	1 977,65	-0,39%	6,99%
FTSE 100	6 823,51	-0,62%	1,10%
DAX	9 906,07	-1,03%	3,71%
DJStoxx 600	344,80	-0,91%	5,04%
STOXX Utilities	320,45	-0,73%	15,13%
Nikkei	15 379,44	-0,37%	-5,60%
Sensex	26 100,08	0,53%	23,28%
CSI300	2 176,29	-0,11%	-6,60%
Bovespa	53 801,83	-0,47%	4,46%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,36	0,08%	-1,33%
USD/RUB	34,32	0,38%	4,87%
Euro/RUB	46,69	0,00%	3,82%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 319,94	-0,05%	9,84%
Brent*, USD/bbl	110,24	-0,36%	1,63%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2410
Capitalisation**, billion RUB	10,17
Capitalisation**, million USD	296,43

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	1,02%	-3,38%
Shares of IDGC of Centre**	1,30%	10,25%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	1,66%	-29,09%
FGC UES	1,60%	-33,19%
IDGC of Volga	0,68%	-2,77%
MOESK	-0,30%	-9,87%
IDGC of Northern Caucasus	3,20%	12,76%
IDGC of Centre and Volga Reg	0,63%	55,62%
IDGC of North-West	0,93%	-0,53%
IDGC of Urals	3,23%	-7,70%
IDGC of Siberia	6,72%	23,40%
IDGC of South	1,91%	19,36%
Lenenergo	-0,67%	20,69%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange
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MRKC
MRKC.RX
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