



IDGC OF CENTRE

DAILY MARKET REVIEW

30 April, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 29 April some neutral external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 rose by 0.2-0.4%. On Wednesday the main exchanges of the Asia-Pacific region in the absence of Japan being on holiday traded without any single dynamics. The mood in the markets was mostly determined by speculation on the outcome of the April meeting of the US Federal Reserve, while, according to Bloomberg, most analysts do not expect from this meeting any new signals in terms of raising the base interest rate. June Brent traded around the level of \$64.6 per barrel – \$0.5 below our closing 28 April. Quotes of oil declined in anticipation of the US Department of Energy data on stocks and production for the past week. According to the American Petroleum Institute, the oil reserves again increased substantially – by more than 4 million barrels per day. In this regard, UBS noted that the oil market is far from the balance and in the second quarter there are still risks that justify investors being cautious.

In anticipation of US data on the GDP dynamics in the I quarter the MICEX Index and European indices showed lateral dynamics with changes mostly within half a percent. The MICEX Index was with a "plus" on stable oil, and Europe was with a "minus" after the publication of data which did not conform forecasts for the composite index of business and consumer confidence in the Eurozone's economy in April. US data disappointed markets – the GDP growth in the I quarter of 0.2% was significantly worse than analysts expecting a percent recovery of the US economy. After the release of the data the MICEX Index went slightly down, while the drop in the consolidated European Stoxx600 exceeded 1.5%. At the end of the day the MICEX Index decline was limited to 0.4%, despite a half-point decrease in US indices in early trading and accelerated fall in the European markets – as yesterday, our market was supported by a rise in oil prices. June Brent futures rose above \$66 a barrel both on the dollar weakening after weak statistics on the US GDP and the US Department of Energy report on the first for 21 weeks decrease in stocks of fuel at the terminal in Cushing, which houses the oil traded on the NYMEX.

During the trading session the MicexPWR Sector Index looked a little worse than the market. The main contribution to the resulting decline in the indicator was made by shares of Irkutskenergo, adjusting after a sharp rise on the news on dividends, and shares of Inter RAO.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy to bring a bill on payment discipline in the State Duma this week, — Mr. Novak

To read full text: <http://www.bigpowernews.ru/news/document63683.phtml>

Alexander Novak: "I thank the team of "Russian Grids" and the company's management for the operation through the autumn-winter period with a high level of reliability"

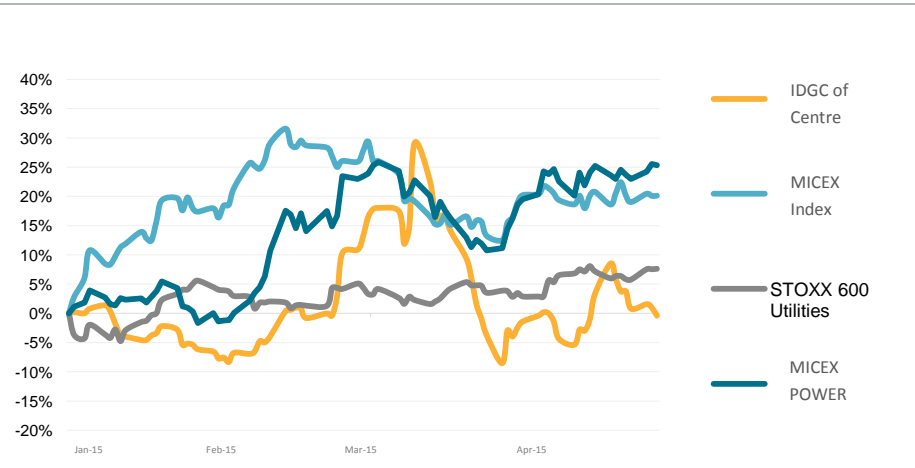
To read full text: http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=22272

COMPANY NEWS

IDGC of Centre improves the reliability of power supply to consumers with its own innovation developments

To read full text: <http://www.mrsk-1.ru/press-center/news/company/47914/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 670,99	-0,41%	19,65%
S&P 500	2 106,04	-0,41%	2,29%
FTSE 100	6 946,28	-1,20%	5,79%
DAX	11 432,72	-3,21%	16,59%
DJStoxx 600	397,30	-2,21%	15,99%
STOXX Utilities	331,08	-2,49%	4,96%
Nikkei	20 058,95	0,00%	14,95%
Sensex	27 225,93	-0,62%	-0,99%
CSI300	4 774,33	0,68%	35,11%
Bovespa	55 422,05	-0,70%	10,83%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	0,00%	-9,23%
USD/RUB	52,30	1,62%	-7,03%
Euro/RUB	56,90	1,84%	-16,74%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 212,10	0,00%	2,34%
Brent*, USD/bbl	65,91	1,96%	14,97%

* - May futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2515
Capitalisation**, billion RUB	10,62
Capitalisation**, million USD	203,00

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,59%	24,58%
Shares of IDGC of Centre**	0,00%	-0,40%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,22%	29,80%
FGC UES	-0,19%	41,17%
IDGC of Volga	-1,85%	-14,52%
MOESK	1,63%	-25,20%
IDGC of Northern Caucasus	-1,61%	26,45%
IDGC of Centre and Volga Reg	-0,14%	-27,74%
IDGC of North-West	3,65%	12,25%
IDGC of Urals	-0,28%	14,57%
IDGC of Siberia	-3,06%	-22,56%
IDGC of South	0,65%	-0,32%
Lenenergo	-2,88%	34,86%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM