

REVIEW OF WORLD STOCK MARKETS

**Reduced growth forecasts made markets go into minus.** Europe declined on Wednesday by about 1.5%. Released data from Germany contributed to the pessimism of investors - the unemployment rate in May remained at around 6.9%, but the number of the unemployed increased more than forecast. In general, negative investor sentiment is still linked to fears of a global economic slowdown and the winding down of stimulus measures by the U.S. Central Bank, on Wednesday the news flow only increased uncertainty. First, the OECD lowered the growth forecast for the world's GDP in 2013 and 2014 down to 3.1% and 4%, respectively, with the expected in November 2012, 3.4% and 4.2%, and warned that the debt crisis in the Eurozone continues to pose a significant threat to the global economy, despite some improvement in U.S. and Japan this year. Along this the OECD report indicates the potential negative effects of cutting down the QE programs in the United States for the bond markets and the economy as a whole. Second, the IMF downgraded the forecast growth of the Chinese economy over the next two years to 7.75% per year from the previously expected 8% in 2013 and 8.2% in 2014. At the end of the trading session, the European DJStoxx 600 Index closed with a loss of 1.86%, the US S&P 500 Index fell by 0.70%.

REVIEW OF THE RUSSIAN STOCK MARKET

**Correction was stronger than yesterday's growth.** Before the opening of trading some neutral external background formed on the Russian market on May 29. On Wednesday the Russian exchanges were trading with correction and profit taking by investors after the growth on Tuesday. The loss of the key Russian indices was greater than 2%. Almost some percentage losses of U.S. stock market indicators in early trading only increased sales in our market. At closing, the MICEX Index fell by 2.60% to close trading at 1,361.43 points and the RTS Index decreased by 2.79% to close at 1,360.06 points. The MicexPWR Sector Index lost 2.92%, reaching 1,260.02 points.

ELECTRIC POWER INDUSTRY NEWS

**Minister of Energy Alexander Novak spoke at the Business Forum and opened the Ministerial Segment APEF 2013**

Business Forum participants discussed in a round table format topical issues of energy cooperation in the region. In his speech, Mr. Novak said that Russian companies are active in the Asia-Pacific market, implementing joint projects in the oil, gas and coal industries, as well as in the field of energy efficiency and alternative energy sources.

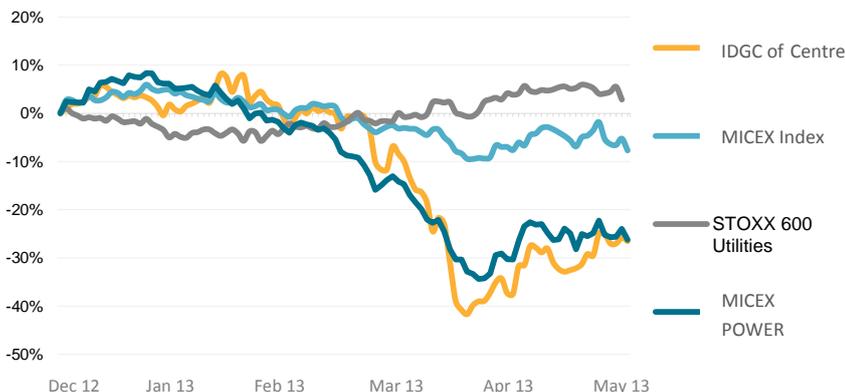
To read full text: [http://minenergo.gov.ru/press/min\\_news/15029.html?print=Y](http://minenergo.gov.ru/press/min_news/15029.html?print=Y)

COMPANY NEWS

**Orelenergo to improve the reliability of energy transit between the Orel and Tula regions**

To read full text: [http://www.mrsk-1.ru/ru/press/news/branches/?id\\_4=88482](http://www.mrsk-1.ru/ru/press/news/branches/?id_4=88482)

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 361,43	-2,60%	-7,68%
S&P 500	1 648,36	-0,70%	15,58%
FTSE 100	6 627,17	-1,99%	12,37%
DJStoxx 600	302,50	-1,86%	8,16%
STOXX Utilities	266,44	-2,52%	2,88%
Nikkei	14 326,46	0,10%	37,82%
Bovespa	54 634,69	-2,50%	-10,36%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	102,43	-1,73%	-7,81%

\* - June futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,4409
Capitalisation**, billion RUR	18,61
Capitalisation**, million USD	593,21

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-2,92%	-26,20%
Shares of IDGC of Centre	-1,03%	-26,52%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	0,30%	-16,89%
MOESK	-3,00%	-11,26%
IDGC of Northern Caucasus	-1,61%	-40,04%
IDGC of Centre and Volga Region	-5,57%	-17,83%
IDGC of North-West	0,77%	-25,14%
IDGC of Urals	0,00%	-8,83%
IDGC of Siberia	-1,18%	-5,66%
IDGC of South	-1,35%	-22,58%
Lenenergo	0,17%	-26,69%

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM