

Statement of material fact

«On holding meeting of the Board of Directors of the issuer, as well as the separate decisions taken by the Board of Directors of the issuer» (insider information disclosure)

1. General information

1.1. Full issuer's business name (for non-commercial organization – name)	Interregional Distribution Grid Company of Centre, Public Joint-Stock Company
1.2. Abbreviated issuer's business name	IDGC of Centre, PJSC
1.3. Issuer's location	Russia, Moscow
1.4. Primary State Registration Number of the issuer	1046900099498
1.5. Tax payer number of the issuer	6901067107
1.6. Issuer's Unique code, assigned by registering authority	10214-A
1.7. Web page address used by the issuer for information disclosure	http://www.e-disclosure.ru/portal/company.aspx?id=7985 ; http://www.mrsk-1.ru/ru/information/

2. Contents of the statement

2.1. The quorum of the meeting of the Board of Directors:

Total number of members of the Board of Directors: 11 persons. Participants of the meeting: 11 persons. The quorum for all the items is present.

2.2. The content of the decisions taken by the Board of Directors of the issuer, and voting results on the decisions taken:

Item 1. On approval of the report of General Director of the Company «On execution of the Business Plan of the Company, including the Investment Program and information about key operational risks, in 4Q 2015 and in 2015».

Decision taken at the meeting:

1. To approve the report of General Director of the Company «On execution of the Business Plan of the Company, including the Investment Program and information about key operational risks, in 4Q 2015 and in 2015» in accordance with Appendices # 1-8 to this decision of the Board of Directors of the Company.

2. To mark:

2.1. the fact of the failure to approve by the executive authorities of the Orel region the Investment Program of IDGC of Centre - Orelenergo division for 2015, approved by the Board of Directors of the Company (Minutes dated 14.09.2015 # 18/15), as a result of which the Investment Program of IDGC of Centre - Orelenergo division for 2015, approved by the executive authorities of the Orel region (Order of the Tariff Office of the Orel region dated 09.04.2014 #455-r "On amendments to the Investment Program of IDGC of Centre - Orelenergo) at the end of 2015 turned out to be unfulfilled, with the performance of the Investment Program, approved by the Board of Directors of the Company;

2.2. excess funding of approved residual value of 15 titles of the Investment Program totalling 180 mln RUB with VAT;

2.3. excess commissioning of fixed assets over the total approved cost of construction under 28 titles of the Investment Program totalling 144 mln RUB excluding VAT;

2.4. the failure to comply with the approved financing plan for 62 facilities totalling 382 mln RUB (deviation from the approved plan by more than 15%);

2.5. not full execution in 2015 of work on registration of property rights in part of the registration rights of use of land plots;

2.6. implementation in 2015 of the key operational risk KOR-007 «Risk of deviation in overdue receivables from the set in the Business Plan».

3. To instruct General Director of the Company:

3.1. to work out with the body regulating in the Orel region of settlement in the tariff-balance decisions the execution of the Investment Program in 2015 by IDGC of Centre - Orelenergo division;

3.2. to present at a regular meeting of the Board of Directors of the Company a report on the causes of the deviations specified in para. 2.1-2.4, established in the implementation of the approved Investment Program of IDGC of Centre;

3.3. to bring for consideration of the Company's Board of Directors a report on the implementation of the project "Construction of smart grids";

Deadline: within 30 days from the date of the meeting of the Board of Directors.

3.4. while adjusting the Business Plan for 2016 to provide additional measures to reduce the probability of occurrence and severity of the risk KOR-007 «Risk of deviation in overdue receivables from the set in the Business Plan».

4. To recommend to General Director of the Company a monthly review of the report on the risk of KOR-007 at meetings of the Company's Management Board in 2016.

Voting results:

«FOR» - 11; «AGAINST» - 0; «ABSTAINED» - 0.

DECISION IS TAKEN.

Item 2: On approval of the adjusted Business Plan of IDGC of Centre, PJSC, including the Investment Program and information about key operational risks, for 2016 and forecast for 2017-2020.

Decision taken at the meeting:

1. To approve the adjusted Business Plan of IDGC of Centre for 2016 and take into consideration the forward-looking indicators for 2017-2020 in accordance with Appendix # 9 to this decision of the Board of Directors of the Company.

2. To instruct General Director of the Company IDGC of Centre:

2.1. to ensure in 2017 formation and inclusion in the tariff-balance decisions from 2018 and beyond the base level of operating expenses at the level provided for in the Business Plan for each subject of tariff regulation;

2.2. to ensure implementation of additional measures aimed at increasing the efficiency of IDGC of Centre's performance, including improvement of the financial condition of the Company and reduction in 2016 of the loss from operations for electric energy transmission of the branches IDGC of Centre - "Kurskenergo", "Tverenergo", at the expense of:

- settlement of disputes with the bodies of tariff regulation on the basis of the accepted tariff decisions for 2016;
- increasing the operating and investment efficiency, improving energy efficiency and energy saving, reliability and quality of electricity supply;

- increasing the level of payment for electric energy transmission services for each branch of the Company;

- implementation of the Action Plan to increase efficiency and improve financial and economic condition of the branches "Kurskenergo" and "Lipetskenergo", being in poor financial condition;

- to ensure in 2017 formation and inclusion in the tariff-balance decisions from 2018 (for the next long-term regulation period) of baseline operating (controlled) costs, including costs from profit stipulated in the Business Plan of the Company for each subject of tariff regulation;

2.3. to ensure formation of targets at the next adjustment of the Business Plan of the Company for 2016 and formation of the Business Plan of the Company for 2017-2021 with inclusion of effects of implementing measures in paragraphs 2.1. and 2.2.

Deadline: November 2016.

2.4. to ensure bringing for consideration of the Board of Directors of the Company the adjusted Business Plan for 2016, taking into account the long-term Investment Program of the Company for the period from 2016, approved by the Ministry of Energy of the Russian Federation, in accordance with the procedure established by the Russian Federation Government Resolution dated 01.12. 2009 № 977 "On investment programs of electric power industry entities", if it is different from the parameters provided for by the approved Business Plan of the Company for 2016-2020.

Deadline: 10.11.2016.

Voting results:

«FOR» - 8; «AGAINST» - 2; «ABSTAINED» - 1.

DECISION IS TAKEN.

2.3. Date of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **19.04.2016.**

2.4. Date of drawing up and number of minutes of meeting of the Board of Directors of the issuer, at which the relevant decisions were taken: **Minutes # 11/16 of 20.04.2016.**

3. Signature

3.1. Director of Corporate Governance –
Head of corporate governance and interaction
with shareholders Department, acting under
power of attorney # D-CA/42 of 10.02.2016

(signature)
Stamp here.

O.A. Kharchenko

3.2. Date «20» April 2016.