



IDGC OF CENTRE

DAILY MARKET REVIEW

25 June, Wednesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market. On the eve the U.S. indices DJIA and S&P500 lost less than 0.1%, adjusting after an update of historic highs – the activity of sellers was limited with good statistics on business activity in the industrial sector and sales on the secondary housing market. Most major stock indices in the Asia-Pacific region showed slightly positive trend, and the composite MSCI Asia Pacific index was slightly positive. August Brent traded near \$114 a barrel – at our closing on Monday.

On Tuesday the Russian market was dominated by buyers – our market was supported by the news, indicating a possible beginning of real de-escalation of tensions in Ukraine. Firstly, the media reported start of multilateral negotiations with the participation of Russia, the OSCE and representatives of Ukrainian authorities and the self-proclaimed Donetsk and Lugansk people's republics, the main result of which was an agreement on temporary cease-fire. Secondly, Russian President introduced his proposal to the Federation Council to repeal the decree of March 1 on the use of the Armed Forces of the Russian Federation on the territory of Ukraine, explaining it, as reported by his press secretary, with the need to "normalize the situation and settle the situation in the eastern regions of Ukraine, as well as in connection with the beginning of tripartite talks on the issue". After the news on Russian President's proposal the MICEX Index growth exceeded 1.5%, and the indicator was fixed above the psychological mark of 1,500 points. Improved investors' sentiment towards Russia was reflected not only in the dynamics of the stock market – the dollar fell below 34 rubles for the first time since January, and the cost of Russian Eurobonds got sharply increased. At the end of the day our market was further supported by strong U.S. data – new home sales in May and consumer confidence index in June rose to their maximum level since 2008. Against this background, the MICEX Index closed at its maximum since October last year.

Dynamics of the MicexPWR Sector Index throughout the trading session corresponded with the market changes. On the day the main contribution to the MicexPWR growth, about 50%, was made by shares of RusHydro, recovering from the last days of sales, Inter RAO. On Western exchanges the European DJStoxx 600 Index lost 0.21%, and the U.S. S&P Index fell 0.64%.

ELECTRIC POWER INDUSTRY NEWS

The Russian Government instructed to oblige new suppliers of last resort to return old debts to grid companies

The Russian Government supported JSC "Russian Grids" on deprivation of retail companies of their status of suppliers of last resort for debts to grid companies and the return of their debts, said Head of the company Oleg Budargin to reporters on Tuesday.

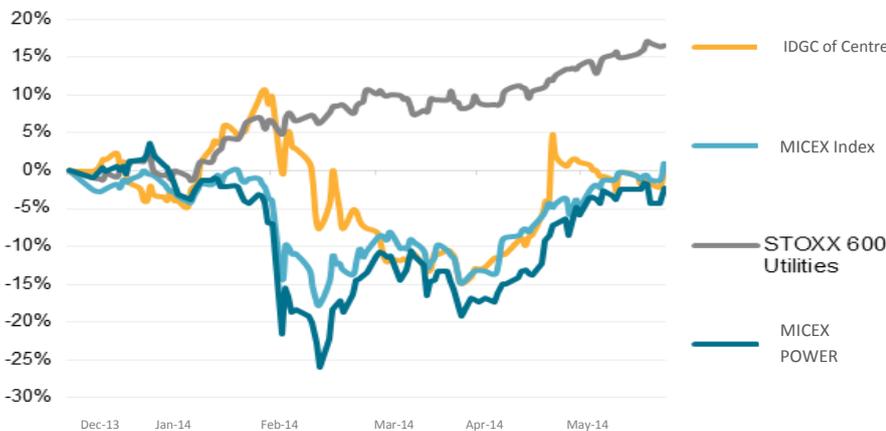
To read full text: <http://www.interfax.ru/afx.asp?id=baca28f3-62fe-964f-ad20-530d3540d945>

COMPANY NEWS

Specialists of IDGC of Centre participated in an event of international significance

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=89426

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.13
MICEX	1 518,83	2,19%	0,98%
S&P 500	1 949,98	-0,64%	5,50%
FTSE 100	6 787,07	-0,20%	0,56%
DAX	9 938,08	0,17%	4,04%
DJStoxx 600	345,57	-0,21%	5,27%
STOXX Utilities	324,41	0,14%	16,56%
Nikkei	15 376,24	0,05%	-5,62%
Sensex	25 368,90	1,35%	19,83%
CSI300	2 144,82	0,50%	-7,95%
Bovespa	54 280,78	0,13%	5,38%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.13
Euro/USD	1,36	-0,07%	-1,46%
USD/RUB	34,28	-0,40%	4,74%
Euro/RUB	46,65	-0,50%	3,73%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.13
Gold, USD/oz	1 318,29	0,06%	9,71%
Brent*, USD/bbl	114,46	0,30%	5,52%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2194
Capitalisation**, billion RUB	9,26
Capitalisation**, million USD	270,21

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.13
MICEX-Power Index	2,20%	-2,27%
Shares of IDGC of Centre**	2,52%	0,37%

Source: MOEX, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.13
JSC Russian Grids	3,38%	-29,09%
FGC UES	2,61%	-33,65%
IDGC of Volga	0,87%	-19,01%
MOESK	2,50%	-11,47%
IDGC of Northern Caucasus	1,46%	12,82%
IDGC of Centre and Volga Reg	1,97%	37,10%
IDGC of North-West	-0,29%	-3,48%
IDGC of Urals	0,18%	-11,24%
IDGC of Siberia	4,27%	4,96%
IDGC of South	-2,51%	8,45%
Lenenergo	1,72%	19,70%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM