



IDGC OF CENTRE

DAILY MARKET REVIEW

03 June, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 02 June some neutral external background formed on the Russian market. On Monday the US indices DJIA and S&P500 closed 0.2% up on published better than expected statistics on income of the population in April, and manufacturing activity in May. At the same time on Tuesday, most of the major indices of the Asia-Pacific region declined, and the composite index of the region MSCI Asia Pacific lost more than 0.5%. The only plus was trading at the Chinese market, which continued rising on expectations of the stimulating policy expansion by the authorities of the PRC. July Brent futures traded near \$65.1 per barrel, half a dollar above the level of our closure on 01 June. Oil quotations were supported, as writes Bloomberg, by a statement of the minister of oil of Saudi Arabia on the presence of signals of recovery in demand for oil and reduction of the volume of deliveries to the world market.

Rising oil prices were the main driver of the positive sentiment in the Russian market on Tuesday – in the afternoon the MICEX Index growth exceeded 1.5%. At the same time, European markets were dominated by sellers, the decline of the composite Stoxx Europe 600 index was about one percent. The pressure on the European indices was put by the prolonged uncertainty of Greece's agreement with international lenders, without reaching which Greece will be forced to declare default. According to media reports, Athens presented its version of economic reform and EU countries and the IMF agreed upon their position on Greece, having eliminated the previously observed differences. At the same time, as highlights the media, it is unclear how, in reality, these documents correspond. In turn, the head of the Eurogroup said that "there is progress, but it is not enough", and lenders are far from reaching an agreement with Greece on granting financial assistance to the country. Against this background, the ambiguous statistics were not able to support the Western markets – in May in the Eurozone, consumer prices rose for the first time in six months, unemployment in Germany remained at a record low, while at the same time the reducing demand of industrial enterprises in the US in April exceeded forecasts. The MICEX Index was closing near daily highs, despite a slight decline in the US market at the beginning of the trading session.

At the end of the trading session the MicexPWR Sector Index underperformed. The main contribution to the daily MicexPWR growth was made by shares of Inter RAO and IDGC of Volga, which rocketed 24% in the absence of news.

ELECTRIC POWER INDUSTRY NEWS

The authority for assigning the status of suppliers of last resort was transferred to RF subjects from the federal level

Resolution of the Government of the Russian Federation of 28.05.2015 № 508 "On amendments to some acts of the Russian Government on changing areas of activity of suppliers of last resort".

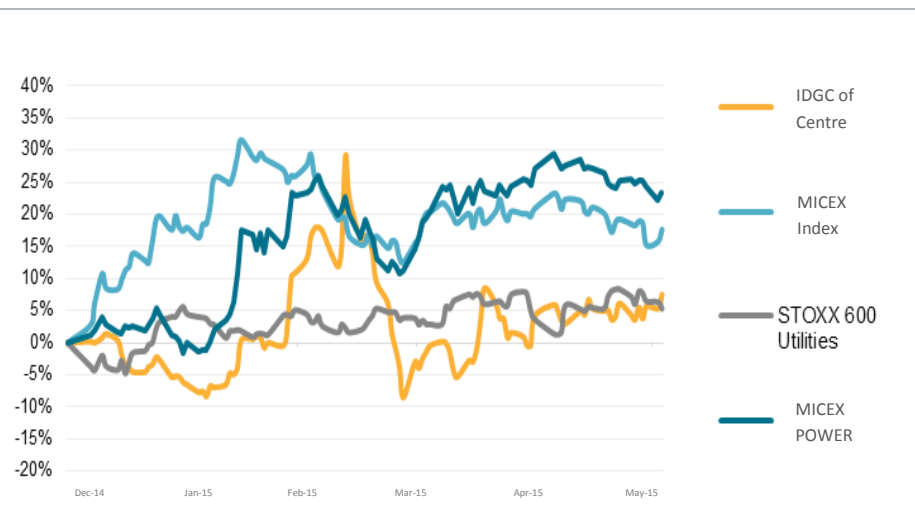
To read full text: <http://www.bigpowernews.ru/news/document64298.phtml>

COMPANY NEWS

IDGC of Centre - Smolenskenergo division continues to increase the number of requests and contracts for grid connection

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/48164/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 643,41	1,64%	17,67%
S&P 500	2 109,60	-0,10%	2,46%
FTSE 100	6 928,27	-0,36%	5,52%
DAX	11 328,80	-0,94%	15,53%
DJStoxx 600	396,45	-1,03%	15,74%
STOXX Utilities	332,19	-0,97%	5,31%
Nikkei	20 543,19	-0,13%	17,72%
Sensex	27 188,38	-2,37%	-1,13%
CSI300	5 162,33	1,70%	46,09%
Bovespa	54 236,43	2,27%	8,46%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	2,34%	-8,08%
USD/RUB	52,82	-0,28%	-6,11%
Euro/RUB	57,70	-0,54%	-15,57%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 193,01	0,32%	0,73%
Brent*, USD/bbl	65,49	0,94%	5,46%

* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2715
Capitalisation**, billion RUB	11,46
Capitalisation**, million USD	217,00

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,93%	23,38%
Shares of IDGC of Centre**	2,07%	7,52%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,29%	27,08%
FGC UES	0,54%	42,31%
IDGC of Volga	23,67%	3,94%
MOESK	1,15%	-29,60%
IDGC of Northern Caucasus	8,05%	44,21%
IDGC of Centre and Volga Reg	1,44%	-27,02%
IDGC of North-West	5,84%	21,74%
IDGC of Urals	2,63%	27,82%
IDGC of Siberia	2,41%	-24,44%
IDGC of South	0,62%	4,53%
Lenenergo	7,24%	39,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

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