

REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market on November 27. The U.S. S&P500 and DJIA indices ended the day in conditional plus, Nasdaq gained 0.6%, surpassing the mark of 4,000 points for the first time in 13 years. According to Bloomberg, S&P500 and DJIA, which for the main part of the day were demonstrating some positive growth on good data on the real estate market, in the last half hour got adjusted downwards before the entry into force of changes in the MSCI index. APR markets traded mixed with the changes within on average half a percent, and the U.S. index futures were near zero. January Brent was trading around \$111 – at the level of our closing on Tuesday.

The Russian market continues to be under selling pressure. Volatile dynamics of the MICEX Index near zero ended with the indicator going minus at mid-day, and the rest of the day the MICEX Index had a small loss – mostly within half a percent, despite a moderate growth of European exchanges. In turn, the drivers of positive sentiment in Europe were the two main factors. First, the statistics: forward-looking indicator of consumer confidence in Germany rose to a maximum of six years, the GDP growth in the UK in the III quarter was confirmed at 0.8%. Secondly, the newspaper Sueddeutsche Zeitung reported that the ECB is considering launching a new program of long-term lending to European banks, which to agree to finance the industrial sector of the Eurozone, and reviewing such a move to support the economy of the region as purchase of bonds in the Eurozone. At the end of the day sales on the Russian market increased, while the mood in the western exchanges, in contrast, improved since the publication of good U.S. data on applications for unemployment benefits.

Following the results of the day, the MICEX Index lost 0.60% to close trading at 1,475.42 points, and the RTS Index fell by 0.86% to close at 1,404.31 points. The MicexPWR Sector Index rose by 0.35%, reaching the level of 944.82 points. On Western exchanges the DJStoxx 600 European Index increased by 0.56%, and the American S&P 500 Index gained 0.25%.

ELECTRIC POWER INDUSTRY NEWS

The Russian government will not change the decision to freeze tariffs of monopolies for 2014

The Russian government will not support the proposal of "Transneft", or any other infrastructure companies to increase tariffs for 2014, told reporters Deputy Prime Minister Arkady Dvorkovich.

To read full text: <http://www.bigpowernews.ru/news/document53354.phtml>

Federal Tariff Service has drafted a bill on the peculiarities of state regulation of tariffs in 2014

The document was prepared by the FTS in the execution of the Plan of measures to limit tariff rates of infrastructure companies.

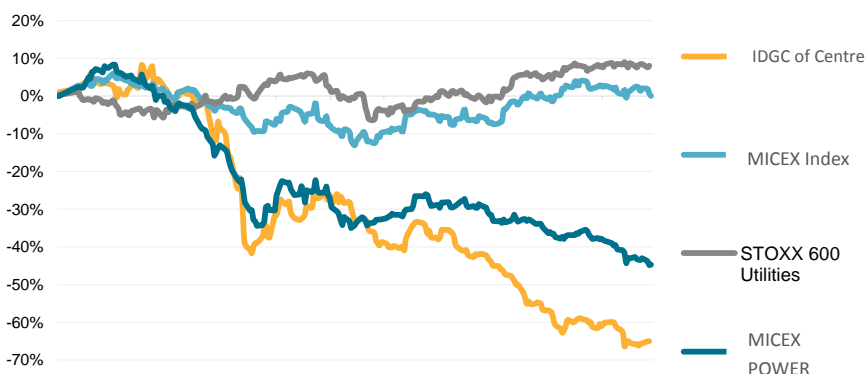
To read full text: <http://www.bigpowernews.ru/news/document53359.phtml>

COMPANY NEWS

Power engineers of IDGC of Centre have completed eliminating the massive outages

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=88933

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



Dec-12 Jan-13 Feb-13 Mar-13 Apr-13 May-13 June-13 July-13 Aug-13 Sep-13 Oct-13

World indexes	Value	Change for the day fr 31.12.12	
MICEX	1 475,42	-0,60%	0,05%
S&P 500	1 807,23	0,25%	26,72%
FTSE 100	6 649,47	0,20%	12,74%
DAX	9 351,13	0,66%	22,84%
DJStoxx 600	324,04	0,56%	15,86%
STOXX Utilities	279,83	0,38%	8,05%
Nikkei	15 449,63	-0,42%	48,62%
Sensex	20 420,26	-0,02%	5,11%
CSI300	2 414,48	1,13%	-4,30%
Bovespa	51 861,21	0,81%	-14,91%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day fr 31.12.12	
Euro/USD	1,36	0,10%	2,83%
USD/RUB	32,99	0,65%	8,61%
Euro/RUB	44,64	0,61%	10,96%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day fr 31.12.12	
Gold, USD/oz	1 237,90	-0,40%	-26,11%
Brent*, USD/bbl	111,31	0,39%	0,18%

* - January futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2100
Capitalisation**, billion RUB	8,87
Capitalisation**, million USD	268,76

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day from 31.12.12	
MICEX-Power Index	0,35%	-44,66%
Shares of IDGC of Centre**	0,10%	-65,00%

Source: MICEX, Company calculations

Grid companies	Change** for the day fr 31.12.12	
JSC Russian Grids	-0,29%	-64,38%
FGC UES	-1,34%	-59,76%
IDGC of Volga	5,58%	-71,02%
MOESK	0,69%	-21,19%
IDGC of Northern Caucasus	-0,15%	-49,02%
IDGC of Centre and Volga Reg	0,86%	-65,88%
IDGC of North-West	-0,55%	-57,76%
IDGC of Urals	-0,33%	-73,43%
IDGC of Siberia	-3,70%	-20,11%
IDGC of South	0,63%	-38,93%
Lenenergo	1,38%	-65,16%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,

2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC
MRKC.RX
MRKC.MM