



IDGC OF CENTRE

DAILY MARKET REVIEW

22 April, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 21 April some moderately positive external background formed on the Russian market. On Monday the US indices DJIA and S&P500 closed with the growth of 0.9-1.2%, on Tuesday the composite index of the Asia-Pacific region MSCI Asia Pacific added about a percent. The stock markets are still supported with the information about easing of requirements by the People's Bank of China to bank reserves. June Brent futures traded near \$63.1 per barrel, \$0.4 below our closing on 20 April. As noted by Bloomberg, investors took a wait before the publication of the US Department of Energy data on mining and oil stocks, wanting to make sure that the reduction in the number of drilling rigs in the United States contributes to lower production volumes.

Keeping positive sentiment on global markets helped the Russian market continue its upward movement – at the beginning of the trading session the MICEX Index growth exceeded 1.5%. Released worse than expected statistics on the index of confidence in the German economy in April did not have a significant impact on the dynamics of trading, and after small profit taking the growth in the Russian market resumed. By the end of the trading session the MICEX Index, surpassing the psychological level of 1,700 points, closed trading at daily highs, despite a slight decline in US indices in early trading.

During the trading session the MicexPWR Sector Index was generally in line with the market dynamics. The main contribution to the overall MicexPWR growth was made by shares of RusHydro and E.ON Russia, recovering after yesterday's sales.

ELECTRIC POWER INDUSTRY NEWS

"Russian Grids" can set individual tariffs to large consumers

MOSCOW, April 21 (BigpowerNews) - JSC "Russian Grids" are considering the possibility of establishing an individual tariff for electricity transmission at connecting of large consumers, told reporters on the sidelines of the conference "Russian Energy" First Deputy General Director on Technical Policy of the company Roman Berdnikov.

To read full text: <http://www.bigpowernews.ru/news/document63490.phtml>

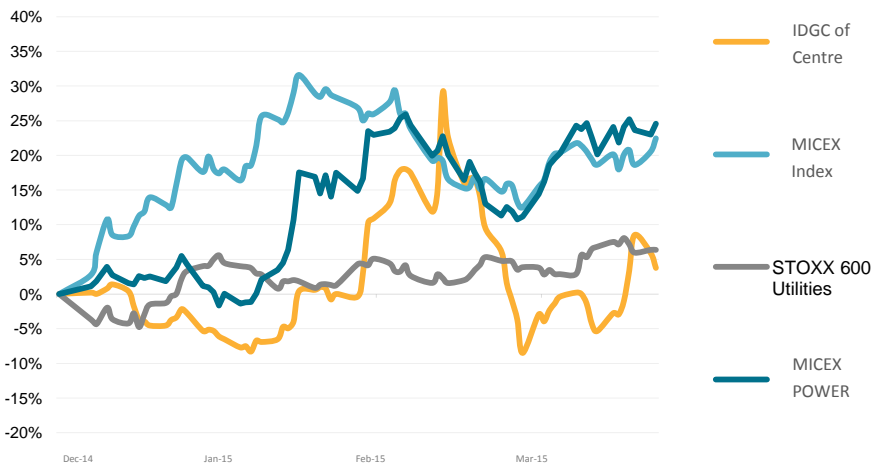
COMPANY NEWS

Smolenskenergo under the energy efficiency program in the 1st quarter of this year decreased the actual power consumption for utility needs of the branch by 8%

In order to reduce losses IDGC of Centre - Smolenskenergo division developed and implements the Program of energy saving and energy efficiency for the period 2013-2018. As part of the program implementation, all of buildings (premises) underwent an energy audit and certification of energy efficiency. Measures to reduce electricity transmission losses are of organizational and technical nature.

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/47859/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 710,24	1,60%	22,46%
S&P 500	2 096,96	-0,16%	1,85%
FTSE 100	7 062,93	0,15%	7,57%
DAX	11 939,58	0,40%	21,76%
DJStoxx 600	406,87	0,79%	18,78%
STOXX Utilities	335,60	0,38%	6,39%
Nikkei	19 909,09	1,40%	14,09%
Sensex	27 676,04	-0,75%	0,64%
CSI300	4 619,16	2,15%	30,72%
Bovespa	53 761,27	0,00%	7,51%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,07	0,00%	-11,24%
USD/RUB	51,52	1,96%	-8,42%
Euro/RUB	55,55	1,90%	-18,72%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 195,80	0,00%	0,97%
Brent*, USD/bbl	62,74	-1,12%	9,44%

* - May futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,262
Capitalisation**, billion RUB	11,06
Capitalisation**, million USD	214,69

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	1,27%	24,55%
Shares of IDGC of Centre**	-2,06%	3,76%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,31%	31,46%
FGC UES	1,46%	44,56%
IDGC of Volga	0,80%	-9,68%
MOESK	-0,50%	-20,80%
IDGC of Northern Caucasus	-0,60%	38,02%
IDGC of Centre and Volga Reg	-0,83%	-26,19%
IDGC of North-West	-0,32%	22,13%
IDGC of Urals	1,64%	21,44%
IDGC of Siberia	0,00%	-16,67%
IDGC of South	0,63%	3,88%
Lenenergo	0,00%	49,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM