

REVIEW OF WORLD STOCK MARKETS

**The debt crisis in Europe gets to Germany.** European issues have become a major factor of pressure on the European markets. First, it is the uncertainty of the Greek tranche, second, investors are concerned with the possibility of Greece to pay its immediate debts - November 16, Athens will have to pay € 5 billion, and now Greece has placed notes only for € 4 billion, the agency for Greek debt plans to raise up the remaining funds by the end of the week. Finally, the November statistics to the credibility of the German economy was much worse than expected. According to the experts, all the recently released data on the economy of Germany indicate that the debt crisis now has spread to the largest economy in Europe. At the end of the day the combined DJStoxx600 European Index closed with a rise of 0.40%. Major U.S. indices lost on the day from 0.40% to 0.70%.

REVIEW OF THE RUSSIAN STOCK MARKET

**The Russian market is showing forward-looking negative dynamics compared with the European one.** Before the opening of trading some neutral external background formed on the Russian market on November 12. Our stock exchange indices continue to be under pressure from the European problems and negative dynamics of the U.S. market. The Russian market for the trading session looked much worse than Western sites - at the lows of the day the MICEX index fell 2.5%, while the maximum losses in the main European indices were less than one percent. Among the internal factors there was no support for the domestic market either. At closing, the MICEX Index lost 2.42% and the RTS Index fell 2.89%. The MiceXPWR Sector Index decreased 2.70%.

ELECTRIC POWER INDUSTRY NEWS

Battle for MOESK

Many of the major players of the energy market in and around Moscow are interested in gaining control of attractive assets of MOESK. In early December, the claim of Gazprombank will be examined that wants to challenge the ban of FAS on the purchase of 50.9% of MOESK. The Moscow government also shows its interest in the assets.

To read full text: <http://investcafe.ru/blogs/74618766/posts/23191>

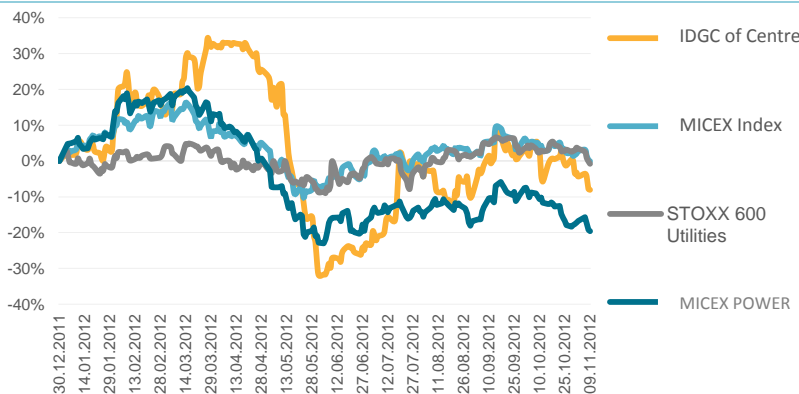
COMPANY NEWS

November 15, 2012 IDGC of Centre will hold a meeting of the Board of Directors

The meeting will be held in absentia, the agenda of the Board meeting included consideration of a number of reports of General Director, including:

- «On execution of the schedule of activities to bring the customer service system of the Company into compliance with the requirements of the Standard of IDGC of Centre «Centralized customer service system» in 3Q 2012»;
- «On execution of the Action Plan for implementing the mandatory energy audit of facilities of industrial and economic needs and electric grid facilities of the Company in 3Q 2012».

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 373,83	-2,42%	-2,03%
S&P 500	1 374,53	-0,40%	9,30%
FTSE 100	5 786,25	0,33%	3,84%
Nikkei	8 661,05	-0,18%	2,43%
Bovespa	57 486,07	0,74%	1,29%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	108,26	-0,74%	0,82%

\* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5504
Capitalisation, billion RUR *	23,237
Capitalisation, million USD *	735,22

\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	-2,70%	-20,77%
Shares of IDGC of Centre	-3,10%	-10,75%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	1,21%	-11,44%
MOESK	-2,86%	-24,23%
IDGC of North Caucasus	-1,73%	-53,76%
IDGC of Centre and Volga Region	-0,59%	14,19%
IDGC of North-West	-1,02%	-24,79%
IDGC of Urals	0,00%	-23,81%
IDGC of Siberia	-2,01%	-23,53%
IDGC of South	0,02%	-26,72%
Lenenergo	-5,63%	-34,10%

Source: MICEX, Company calculations

IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

Tickers  
MICEX-RTS  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM