



IDGC OF CENTRE

# DAILY MARKET REVIEW

08 October, Thursday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 07 October some moderately positive external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500 closed mixed - an increase of 0.1% and a decrease of 0.4%, respectively. Negative background for investors, including, was deterioration of the IMF forecasts on the growth rate of the world GDP in 2015-2016 by 0.2 percentage points – to their lowest level since the crisis in 2008 of 3.1% and 3.6%, respectively. Chief economist of the IMF noted three main factors that have influence now on the world economy: the transformation of the Chinese economy with accompanying weakening of growth in the short term, the decline in commodity prices, as well as the forthcoming normalization of monetary policy in the United States. At the same time on Wednesday the growth of stock markets in the Asia-Pacific region continued – the main country indices and futures for US indices added on average about 0.5%. Drivers to increase the market were shares of commodity and energy companies on the background of higher commodity prices. November Brent futures traded near the mark of \$52.6 per barrel – \$1.2 higher than the closing on 06 October. Oil prices continued to rise after jumping 5.2% on Tuesday on the statement of Head of OPEC on possible rapid recovery of the oil market because of a record reduction of investment in the industry, and the US Department of Energy projections, expecting reduction in oil production in the country until the middle of 2016.

On Wednesday the Russian market moved in opposite to Western markets and oil quotes. In the first half of the day our market was dominated by sales, despite higher oil prices and the half-point rise in European markets – the loss of the MICEX Index exceeded 0.5% in the framework of profit-taking after two days of growth. At the end of the trading session the MICEX Index still managed to rise above the zero mark, while oil prices fell below \$52 a barrel after the publication of statistics of the US Department of Energy, which recorded an increase of oil more than analysts' forecasts, while European indices lost most of the day's growth after uncertain start of the trading session in the US.

At the end of the trading session the MicexPWR Sector Index looked considerably worse than the market. The main contribution to the MicexPWR reduction was made by shares of RusHydro, Inter RAO and FGC UES.

## ELECTRIC POWER INDUSTRY NEWS

**"Rosseti" continues regular work on optimization of the electricity grid connection procedure**

Read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=24876](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=24876)

## COMPANY NEWS

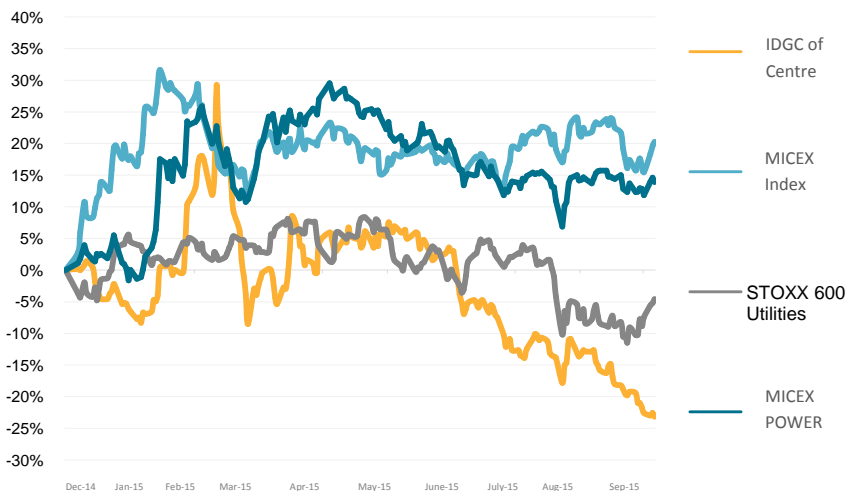
**Three projects of Belgorodenergo became winners of the regional stage of contests of the Russian Ministry of Energy**

Read full text: <http://www.mrsk-1.ru/press-center/news/branches/50235/>

**Tambovernergo is a finalist of the All-Russian competition in the field of energy saving projects "ENES-2015"**

Read full text: <http://www.mrsk-1.ru/press-center/news/branches/50232/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 679,49	0,53%	20,25%
S&P 500	1 995,83	0,80%	-3,06%
FTSE 100	6 336,35	0,16%	-3,50%
DAX	9 970,40	0,68%	1,68%
DJStoxx 600	360,93	0,14%	5,37%
STOXX Utilities	301,10	0,69%	-4,55%
Nikkei	18 322,98	0,75%	5,00%
Sensex	27 035,85	0,38%	-1,69%
CSI300	3 202,95	0,00%	-9,36%
Bovespa	48 914,32	2,47%	-2,19%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	-0,18%	-7,52%
USD/RUB	65,10	-0,81%	15,71%
Euro/RUB	72,95	-1,15%	6,74%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 145,54	-0,15%	-3,28%
Brent*, USD/bbl	51,33	-1,14%	-20,77%

\* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1940
Capitalisation**, billion RUB	8,19
Capitalisation**, million USD	125,82

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,61%	13,88%
Shares of IDGC of Centre**	-0,77%	-23,17%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,59%	1,18%
FGC UES	-1,26%	30,23%
IDGC of Volga	-1,03%	-31,18%
MOESK	-1,23%	-35,60%
IDGC of Northern Caucasus	-0,37%	11,57%
IDGC of Centre and Volga Reg	-2,90%	-30,64%
IDGC of North-West	2,66%	6,72%
IDGC of Urals	2,93%	26,68%
IDGC of Siberia	0,00%	-40,00%
IDGC of South	0,33%	-0,65%
Lenenergo	-1,11%	52,57%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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## Tickers

Moscow Exchange (MOEX)

Bloomberg

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