

REVIEW OF WORLD STOCK MARKETS

Tuesday, August 21, the stock market in the United States closed the trading session with a moderate decline of the major indexes - Standard & Poor's 500 in the end failed to hold above the four-year high reached in the first half of the session. On August 22, the prime minister of Luxembourg and head of the Eurogroup Jean-Claude Juncker arrives in Greece, where they will meet with Prime Minister Antonis Samaras - presumably Juncker and Samaras will discuss Greece's request to extend the valid period of execution of the program of budgetary spending cuts for 2 years. Tomorrow, August 23, Angela Merkel will meet in the German capital with French President Francois Hollande, and 24 and 25 August Samaras will visit Berlin and Paris.

REVIEW OF THE RUSSIAN STOCK MARKET

Trading on the Russian stock market began with the purchase. Already in the early hours stockbrokers completely played the yesterday's drawdown on speculation China to adopt measures to stimulate the economy in the second half of the year. In the middle of the day buyers were supported with the results of Spanish bonds offering: the demand for debt securities rose and yields fell. Also "bullish" signals came from the primary market, where Brent crude broke above \$ 115 for the "barrel". After strong growth the market has stabilized near the mark of 1455 points on MICEX.

ELECTRIC POWER INDUSTRY NEWS

RF Deputy Minister visited on island of Russian the facilities designed for the power supply of the APEC Summit - 2012

Deputy Energy Minister Mikhail Kurbatov during a visit to Vladivostok visited the branch of FGC UES - Seaside enterprise MES - and inspected the new Transmission Control Centre (TCC)

To read completely: <http://www.finam.ru/analysis/newsitem6ABA8/default.asp>

Russian President Vladimir Putin discussed the preparations of power facilities to the heating season with Chairman of the Management Board of FGC UES Oleg Budargin

In the Kremlin, Russian President Vladimir Putin met Chairman of the Management Board of FGC UES Oleg Budargin

To read completely: http://www.fsk-ees.ru/press_center/company_news/?ELEMENT_ID=76016

World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 454,48	1,80%	3,73%
S&P 500	1 413,17	-0,35%	12,37%
FTSE 100	5 857,52	0,57%	5,12%
Nikkei	9 156,92	-0,16%	8,30%
Bovespa	58 917,73	-0,62%	3,81%

Source: Finam

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	114,64	0,83%	6,76%

* - October futures

Source: Finam

Shares of IDGC of Centre	Value
Last transaction, rbl.	0,565
Capitalisation, billion rbl. *	23,85
Capitalisation, million USD *	745,03

* - at the price of last transaction at MICEX

Source: Company calculations

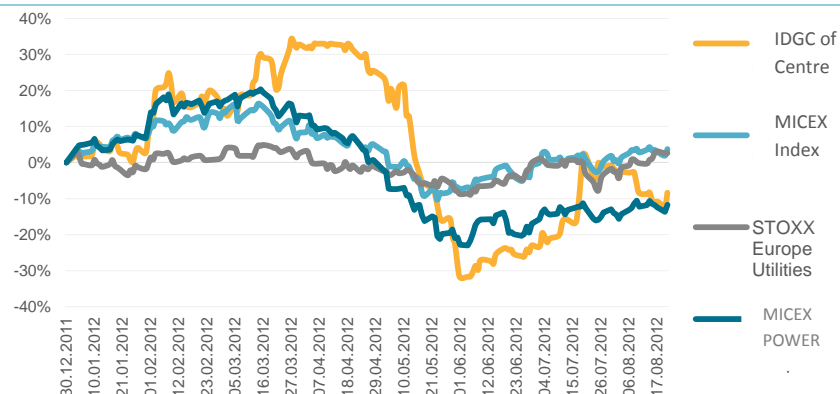
Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	2,25%	-11,77%
Shares of IDGC of Centre	4,05%	-8,38%

Source: MICEX

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	1,55%	-18,06%
MOESK	2,55%	-18,91%
IDGC of North Caucasus	5,49%	-35,29%
IDGC of Centre and Volga Region	3,67%	7,32%
IDGC of North-West	0,7%	-14,81%
IDGC of Urals	4,00%	-8,57%
IDGC of Siberia	-0,62%	-13,78%
IDGC of South	3,56%	-15,2%
Lenenergo	0,64%	-36,62%

Source: MICEX

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



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Codes of shares

MICEX-RTS
Bloomberg
Reuters

MRKS
MRKS RX
MRKS.MM