

## REVIEW OF WORLD STOCK MARKETS

**Meeting of G20 finance heads had did not support markets.** Having opened below the previous day's close, the European markets in the first half of the trading session attempted to rise on expectations of good news from the meeting of G20 finance ministers. However, optimism was not enough for the entire day, and the European indices again moved into negative territory. Published at the end of the day ambiguous statistics from the U.S. did not have any material impact on the final trading dynamics: on the one hand, in February the New York Empire Manufacturing Activity Index rose above zero for the first time since July last year, on the other hand - industrial production in January had a drop of 0.1%, while analysts had expected growth of 0.2%. At the end of the trading session the DJStoxx 600 Index closed with a loss of 0.16%, the US S&P 500 Index closed the trading session with -0.10%.

## REVIEW OF THE RUSSIAN STOCK MARKET

**The MICEX Index ended the week in the red zone.** Before the opening of trading some neutral external background formed on the Russian market on February 15. In early trading the Russian market continued to have fairly active sales – reduction of the MICEX Index exceeded one percent. Our market could play back one third of the losses after the neutral start of the trading session in Europe. At these levels, the Russian indices were trading before the end of the session. The MICEX Index lost 0.73% to close trading at 1,508.17 points and the RTS index fell by 0.70% to close at 1577.26 points. The MicexPWR Sector Index decreased by 1.22%, reaching 1759.35 points. The main contribution to the decline of the Sector Index - about 60% - was made by shares of FGC and IDGC Holding.

## ELECTRIC POWER INDUSTRY NEWS

**The development strategy of "Russian Grids" will be introduced to the Cabinet on February 22**

The Ministry of Energy will introduce the development strategy of "Russian Grids" to the Russian Government on February 22, told reporters on Friday, February 15, Minister of Energy Alexander Novak on the sidelines of the Krasnoyarsk Economic Forum.

To read full text: <http://www.bigpowernews.ru/news/document47991.phtml>

**Interior Ministry revealed billions of theft in RusHydro**

To read full text: <http://www.rbcdaily.ru/tek/562949985756992>

## COMPANY NEWS

**In 2012 Orelenergo invested over half a billion rubles in the development of the power grid of the Orel region**

Capital investments of IDGC of Centre — Orelenergo division in 2012 amounted to 520.8 million rubles or 101.2% of the plan.

To read full text: [http://www.mrsk-1.ru/ru/press/news/branches/index.php?id\\_4=88110](http://www.mrsk-1.ru/ru/press/news/branches/index.php?id_4=88110)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 508,17	-0,73%	2,27%
S&P 500	1 519,79	-0,10%	6,56%
FTSE 100	6 328,26	0,01%	7,30%
DJStoxx 600	287,34	-0,16%	2,74%
STOXX Utilities	246,94	-0,58%	-4,65%
Nikkei	11 173,83	-1,18%	7,49%
Bovespa	57 903,30	-0,30%	-5,00%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	117,66	-0,29%	5,90%

\* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,6450
Capitalisation**, billion RUR	27,231
Capitalisation**, million USD	905,35

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	-1,22%	3,04%
Shares of IDGC of Centre	-0,65%	7,50%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	2,68%	21,58%
MOESK	-2,04%	10,93%
IDGC of North Caucasus	1,64%	-16,00%
IDGC of Centre and Volga Region	1,34%	18,09%
IDGC of North-West	-1,57%	-0,37%
IDGC of Urals	0,93%	11,16%
IDGC of Siberia	-0,76%	1,72%
IDGC of South	2,76%	6,11%
Lenenergo	-1,83%	-2,51%

Source: MICEX, Company calculations

## IDGC of Centre

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM