



IDGC OF CENTRE

DAILY MARKET REVIEW

22 May, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 21 May some ambiguous external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 closed with the slight decrease of 0.1-0.15%. The published minutes of the April Fed meeting showed that many governors of the US Federal Reserve already in the past month considered the transition to higher interest rates in June unlikely, however, as noted by Bloomberg, there were no words in the document, expressly excluding the move to normalize monetary policy in June. On Thursday the major stock indices of the Asia-Pacific region grew up slightly, being under pressure of worse than expected data on the PMI index in the industry in China. According to experts, the current level of the PMI index suggests that the measures of the Chinese government to accelerate the pace of economic growth in the country causing a weak response from the manufacturing industry so far. July Brent traded near \$65.2 per barrel – \$0.3 higher than our closing of 20 May. The quotes were supported by statistics published by the US Department of Energy, which showed more-than-expected decline in reserves of crude oil and petroleum products in the country. However, experts do not expect a further rise in oil prices, because the effectiveness of the operations of US oil companies increased, and OPEC has refrained from reducing production.

During the day the Russian market showed some moderately volatile dynamics, consolidating after declining during the previous trading sessions. In the first half of trading our market was under pressure of decline in European markets after data released on preliminary value of the composite index of the Eurozone PMI in May following the weakening of the growth momentum in the German economy, where the composite PMI fell to its lowest level since 2015. An additional negative factor for Europe was also continuing uncertainty regarding the situation in Greece. In the afternoon the dynamics of the MICEX Index got improved, despite mixed results of the US exchanges in early trading after release of better than expected statistics on applications for unemployment benefits in the US and weak statistics on the sale of homes on the secondary market. At the end of the day the MICEX Index accelerated its growth on the background of the positive dynamics of oil prices, closing trading at daily highs.

During the trading session the MicexPWR Sector Index underperformed. The main contribution to the MicexPWR underperformance was made by shares of RusHydro and Krasnoyarsk HPP.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy prepared draft amendments to the program "Energy efficiency and Power Industry development"

The Russian Ministry of Energy prepared draft amendments to the state program "Energy efficiency and Power Industry development", approved by the Government on April 15, 2014 № 321, says the published by the Department relevant draft resolution of the Cabinet of Ministers.

To read full text: <http://www.bigpowernews.ru/news/document64075.phtml>

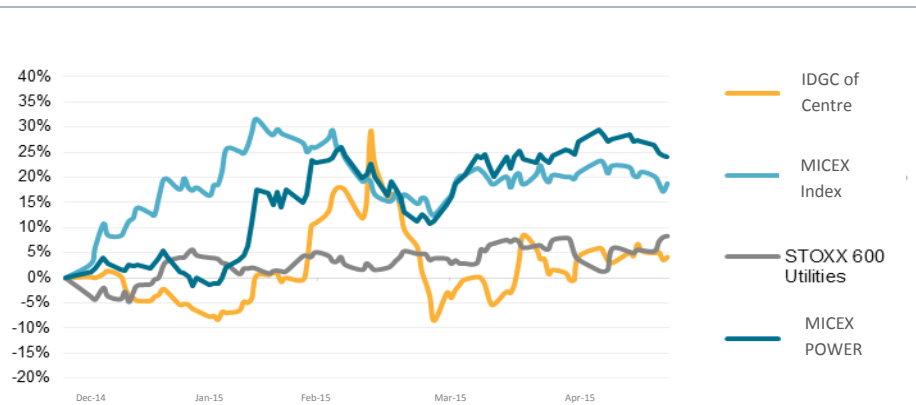
COMPANY NEWS

IDGC of Centre expands the use of innovative solutions

IDGC of Centre is implementing a new innovative product at its facilities - low-value resistors. The first region, where the company began to use them, is the Tambov region: the new resistors were installed at the 35/10 kV substation "Ekaterininskaya".

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48082/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 659,33	1,37%	18,81%
S&P 500	2 130,82	0,23%	3,49%
FTSE 100	7 013,47	0,09%	6,81%
DAX	11 864,59	0,14%	21,00%
DJStoxx 600	407,87	0,36%	19,07%
STOXX Utilities	341,71	0,21%	8,33%
Nikkei	20 202,87	0,03%	15,77%
Sensex	27 809,35	-0,10%	1,13%
CSI300	4 840,98	1,81%	36,99%
Bovespa	55 112,05	0,38%	10,21%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,11	0,32%	-8,42%
USD/RUB	49,79	1,25%	-11,49%
Euro/RUB	55,24	0,25%	-19,17%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 204,86	-0,41%	1,73%
Brent*, USD/bbl	66,54	2,32%	7,15%

* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2630
Capitalisation**, billion RUB	11,10
Capitalisation**, million USD	222,99

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,11%	24,16%
Shares of IDGC of Centre**	0,57%	4,16%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,00%	29,13%
FGC UES	-0,03%	47,06%
IDGC of Volga	2,17%	-15,77%
MOESK	1,14%	-28,80%
IDGC of Northern Caucasus	3,73%	38,02%
IDGC of Centre and Volga Reg	0,99%	-26,19%
IDGC of North-West	0,69%	14,62%
IDGC of Urals	-0,66%	23,57%
IDGC of Siberia	-3,27%	-24,33%
IDGC of South	-1,54%	3,56%
Lenenergo	1,30%	33,43%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM