



IDGC OF CENTRE

DAILY MARKET REVIEW

25 May, Monday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 22 May some moderately positive external background formed on the Russian market. On Thursday the US indices DJIA and S&P500 closed with the growth in the range of 0.2%, while the S&P500 once again updated its historical maximum. According to MarketWatch, this is how investors reacted to mixed data on the US labour market and the negative statistics on sales of property, deciding that economic weakness will delay raising interest rates by the Fed. On Friday the US index futures were in positive territory, the composite index of the Asia-Pacific region added 0.6%. Chinese indices grew faster, adding 1.5-2% on expectations of growth of state investments in technology companies. On the eve China's State Council issued a ten-year plan for the modernization of production facilities in the country, known as "Made in China 2025". It is reported that Chinese authorities expect that the implementation of this plan will enable Chinese manufacturers to approach the level of German competitors and improve their position in comparison with companies in other developing countries. The Japanese market was supported by the Central Bank's decision to leave the country's economic stimulus programs at the same level. July Brent futures traded at \$66.5 per barrel, at the level of our closing of 21 May.

The Russian market during the day showed some moderately volatile lateral dynamics, consolidating after rising on Thursday. In the morning the pressure on our market was put by moderately negative dynamics of European indices, falling on the background of uncertainty about Greece. According to Interfax, the negotiations of Greece, France and Germany at the summit of EU leaders in Riga were suspended without any signs of significant progress, which would provide access of Athens to additional credit facilities and a sustainable future in the Eurozone. Uncertain start of trading in the US - the indices consolidated in anticipation of a speech of the Fed Head Janet Yellen - could not have a significant impact on investors' sentiment. At the end of the day the MICEX Index was able to close trading in positive territory, adding a little less than 0.4%.

During the trading session the MicexPWR Sector Index looked better than the market. The main contribution to the final advancing MicexPWR growth was made by shares of E.ON Russia and Inter RAO.

ELECTRIC POWER INDUSTRY NEWS

It is necessary to accelerate the adoption of the law on strengthening the responsibility for non-payment, to make it start working in the autumn

The growth of debt in the housing sector and the energy sector remains a serious problem, it is necessary to accelerate the adoption of the law on strengthening the responsibility for non-payments, make the new mechanism start working in the autumn, as stated by Prime Minister Dmitry Medvedev.

To read full text: <http://www.bigpowernews.ru/news/document64090.phtml>

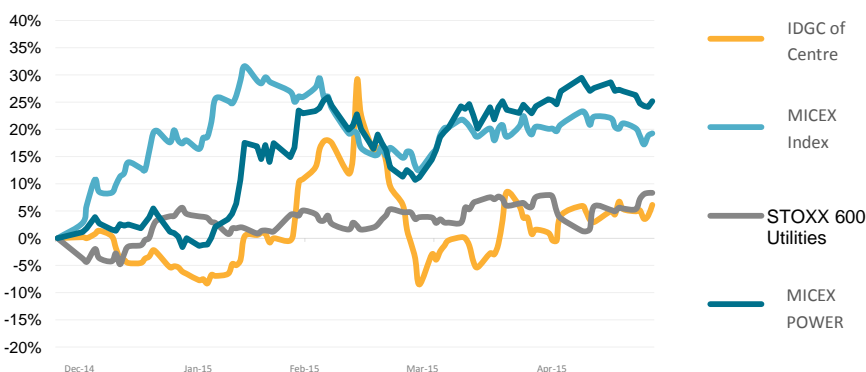
COMPANY NEWS

Board of Directors of IDGC of Centre approved and recommended to the Annual General Meeting of Shareholders to allocate 831 693 thous. RUB for dividends

Previously, the Board of Directors of IDGC of Centre decided to convene the Annual General Meeting of Shareholders of IDGC of Centre on 25 June 2015 in the conference centre of the hotel "Holiday Inn Vinogradovo" in Moscow (Dmitrovskoye shosse, 171), the start of registration of the meeting's participants is at 9:00 a.m.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48080/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 665,66	0,38%	19,26%
S&P 500	2 126,06	-0,22%	3,26%
FTSE 100	7 031,72	0,26%	7,09%
DAX	11 815,01	-0,42%	20,49%
DJStoxx 600	407,74	-0,03%	19,03%
STOXX Utilities	341,75	0,01%	8,34%
Nikkei	20 264,41	0,30%	16,12%
Sensex	27 957,50	0,53%	1,67%
CSI300	4 951,58	2,28%	40,12%
Bovespa	54 377,29	-1,33%	8,74%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	-1,08%	-9,41%
USD/RUB	49,92	0,26%	-11,27%
Euro/RUB	55,57	0,59%	-18,69%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 206,21	0,11%	1,84%
Brent*, USD/bbl	65,37	-1,76%	5,27%

* - July futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2680
Capitalisation**, billion RUB	11,31
Capitalisation**, million USD	226,65

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,81%	25,17%
Shares of IDGC of Centre**	1,90%	6,14%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,47%	29,73%
FGC UES	-0,55%	46,25%
IDGC of Volga	-1,49%	-17,03%
MOESK	1,69%	-27,60%
IDGC of Northern Caucasus	3,29%	42,56%
IDGC of Centre and Volga Reg	-1,12%	-27,02%
IDGC of North-West	-2,07%	12,25%
IDGC of Urals	2,52%	26,68%
IDGC of Siberia	1,76%	-23,00%
IDGC of South	3,13%	6,80%
Lenenergo	-1,07%	32,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

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