

REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market on October 25. On Thursday the major U.S. indices rose by 0.3-0.6% on good corporate reporting. As reported by Bloomberg, the average income of the already reported for the last quarter almost half of the companies of the S&P 500 index was better than the expectations of experts in 77% of cases, the proceeds – in 53%. However, most of the Asia-Pacific stock indices lost an average of more than half a percent. The main driver of this change was quarterly reporting as well, but only with the "minus" sign – according to Bloomberg, the financial performance of 60 % of the companies of the MSCI Asia Pacific index, which published statements for the quarter, fell short of market expectations. December Brent was trading around the level of \$107 per barrel – at the level of our closing on Thursday.

During the trading session the Russian and European markets were dominated by lateral dynamics of the indices near zero. Published statistics were ambiguous character, not allowing the market to determine the direction of motion: the index of German business confidence in the economy of the country, contrary to predictions, fell in October after five consecutive months of growth, the growth of the UK's GDP in the III quarter accelerated to a maximum of three years – 0.8% q/q, orders for durable goods in the U.S. rose more than forecast in September, at the same time, orders for capital goods excluding aircraft and military equipment (CAPEX indicator of business) were significantly worse than expected. Data on the index of consumer confidence in the U.S. in October were worse than expected as well, which fell to a minimum of 10 months, however, experts this change of the indicator mainly attributed to a 16-day shutdown in the work of the government. The opening of U.S. trading slightly up on good quarterly reporting of some companies did not have a material impact on the mood of the Russian market.

Following the results of the trades, the MICEX Index gained 0.13% to close trading at 1,504.48 points and the RTS Index fell by 0.11% to close at 1,492.20 points. The MicexPWR Sector Index fell by 0.75%, reaching 1,061.14 points. On Western exchanges the European DJStoxx 600 Index added 0.02%, and the American S&P 500 Index grew by 0.44%.

ELECTRIC POWER INDUSTRY NEWS

The State Duma adopted in the 3rd reading the bill on the cross-subsidies in the electricity sector

The State Duma at its plenary session on Friday, 25 October, adopted in the 3rd reading the bill that defines the notion of cross-subsidies and the government's authority in this area.

To read full text: <http://www.bigpowernews.ru/news/document52756.phtml>

Changes in the procedure of preferential grid connection of customers have been made

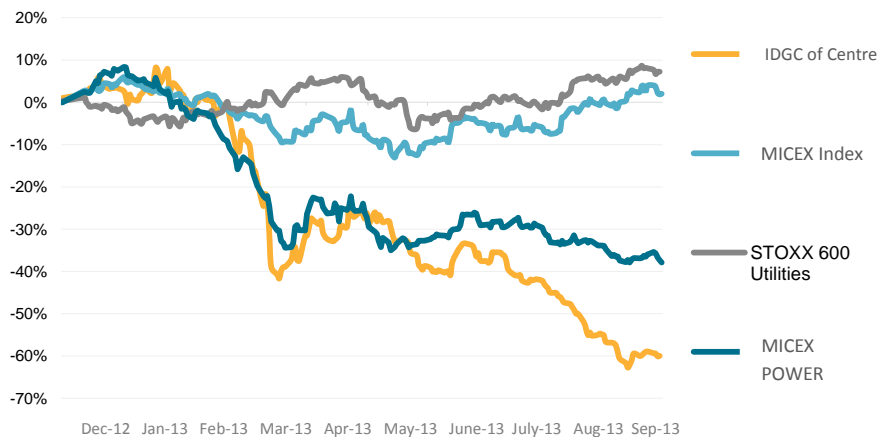
To read full text: http://www.rugrids.ru/press/news/?ELEMENT_ID=14924

COMPANY NEWS

Regional Commission for Emergency Situations has confirmed the readiness of Tambovenergo to work at emergencies

To read full text: http://www.mrsk-1.ru/ru/press/news/branches/?id_4=88853

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.12
MICEX	1 504,48	0,13%	2,02%
S&P 500	1 759,77	0,44%	23,39%
FTSE 100	6 721,34	0,12%	13,96%
DAX	8 985,74	0,06%	18,04%
DJStoxx 600	320,09	-0,09%	14,45%
STOXX Utilities	277,71	0,02%	7,23%
Nikkei	14 088,19	-2,75%	35,53%
Sensex	20 683,52	-0,20%	6,47%
CSI300	2 368,56	-1,33%	-6,12%
Bovespa	54 154,15	-1,32%	-11,15%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.12
Euro/USD	1,38	-0,02%	4,58%
USD/RUB	31,66	-0,26%	4,24%
Euro/RUB	43,72	0,03%	8,69%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.12
Gold, USD/oz	1 350,62	0,29%	-19,38%
Brent*, USD/bbl	106,93	-0,06%	-3,76%

* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2402
Capitalisation**, billion RUB	10,14
Capitalisation**, million USD	320,28

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day	from 31.12.12
MICEX-Power Index	-0,75%	-37,85%
Shares of IDGC of Centre**	0,29%	-59,97%

Source: MICEX, Company calculations

Grid companies	Change** for the day	fr 31.12.12
JSC Russian Grids	-1,27%	-56,21%
FGC UES	0,29%	-50,80%
IDGC of Volga	-2,29%	-61,01%
MOESK	0,47%	-15,83%
IDGC of Northern Caucasus	-0,06%	-41,32%
IDGC of Centre and Volga Reg	0,71%	-57,14%
IDGC of North-West	0,12%	-47,74%
IDGC of Urals	-0,39%	-64,45%
IDGC of Siberia	0,00%	-11,36%
IDGC of South	0,32%	-33,33%
Lenenergo	-0,83%	-54,33%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,

2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM